

How to avoid pension scams

1

Be wary. If it seems too good to be true, it probably is.

2

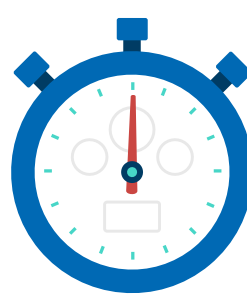
Ignore / delete emails and texts. Don't unsubscribe.

3

Never give out personal information to a cold caller – just hang up.

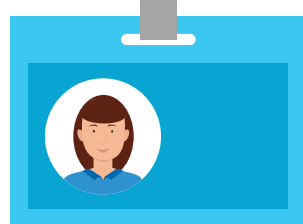
4

Never be rushed into making a quick decision.



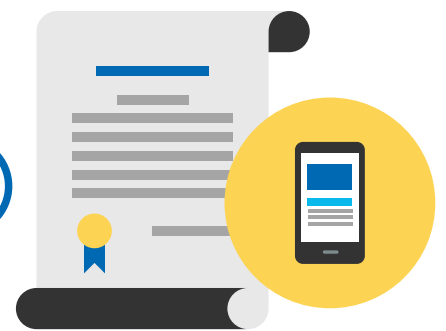
Don't let anyone in to your home unless you're sure they are genuine.

5



If using an adviser, make sure they're regulated so you're protected. Find one at www.unbiased.co.uk
Most cold callers aren't regulated.

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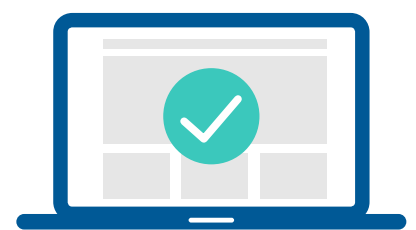
7



Read the documents carefully. Don't sign anything unless you fully understand what you're getting into. You may inadvertently sign your pension away.

8

Carry out research. Check out the company or named individuals online.



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Beware of the tax implications as tax charges can apply in certain situations. For example, if unauthorised payments are made from a UK or overseas scheme or where a transfer is made to an overseas scheme and certain conditions are not met at the time of transfer.



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Tell your pension provider or adviser if you have any concerns. Report any suspicions to the FCA, fca.org.uk and Action Fraud by calling **0300 123 2040** or online at actionfraud.police.uk

For further information, visit the ScamSmart website for hints, checklists and case studies.