

For financial advisers only

# Drip-feed drawdown - Aegon Retirement Choices and One Retirement

You can now request drip-feed drawdown for your Aegon Retirement Choices (ARC) and One Retirement clients using the online drawdown-pro transaction. Take a look at our question and answers below to find out more.

## How can I submit drip-feed drawdown requests for my clients?

You can do this online using the drawdown-pro transaction on ARC and One Retirement. Before submitting a drip-feed drawdown request you must provide your client with an illustration that accurately reflects their circumstances. We may ask you to provide a copy or reference from the illustration you gave to your client.

Find out how to get started with our training material:

- [New business illustration for drip-feed drawdown](#) – for clients with no existing drawdown or crystallised fund.
- [Review illustration for drip-feed drawdown](#) – for clients with an existing drawdown or crystallised fund.
- [Submitting a drip-feed drawdown request online.](#)

## What are the drip-feed drawdown options?

Your client's drip-feed drawdown options are:

- PCLS only – their balance will be held in drawdown.
- PCLS and partial income – the rest of their balance will be held in drawdown, or
- PCLS and full income.

The table below shows how these options would work in practice for a client requesting a £5,000 regular benefit crystallisation event:

Drip-feed option	PCLS	Taxable income	Balanced held in drawdown
PCLS only	£1,250	N/A	£3,750
PCLS and partial income	£1,250	£750	£3,000
PCLS and full income	£1,250	£3,750	N/A

Our [case study](#) shows how you can help your clients maximise their pension income.

## What's the frequency of the payments?

Your client can choose to receive the payment:

- Monthly
- Quarterly
- Half yearly
- Yearly.

When you submit the drip-feed drawdown request your client will receive the first payment immediately. You can choose the date for their subsequent payments.

## Is there a charge for drip-feed drawdown?

No, there's no specific charge. Your client will pay a £75 yearly drawdown fee in any year they take an income – you can find out more about this fee in our [ARC charges guide](#) and [One Retirement charges guide](#).

## Are there any minimum requirements?

No, we don't have any minimum requirements.

## Can I specify how long the income will be paid to my client for?

No, we'll continue to pay the income until you or your client ask for it to stop, or until your client's uncrystallised funds run out.

## Once drip-feed drawdown is set up, how can I change or stop the income?

You need to complete and return an [Amend or re-start drip-feed drawdown form](#). You can also use this form to restart your client's income payments.

## What happens if there isn't enough money to pay the income?

If there isn't enough money in the product wrapper to make the payment to your client, we'll get in touch with you by email to let you know.

If you have any questions, please get in touch with your usual Aegon contact.