

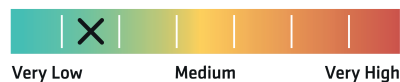
CNPP Index-Linked Gilt Fund

Defined Contributions

Fund information

Issuing company	Aegon/Scottish Equitable plc
Inception date	28 Nov 2013
Benchmark	FTSE Actuaries UK Index-Linked Gilts Over 5 Years
Additional Expenses	0.01%
Entry Fees	No
Exit Fees	No
Performance Fee	No
Aegon fund size	£8.72m
Fund type	Pension
ISIN	GB00BG49KH16
SEDOL	BG49KH1
Domicile	United Kingdom
Use of Income	Accumulation
Base Currency	GBP

Relative Risk Profile



These risk ratings are only applicable to funds available via TargetPlan. Other risk ratings apply across the rest of our fund range and they, or ratings from other providers, are not comparable. Be aware that even lower risk investments can fall in value.

Fund objective

This fund aims to achieve a return consistent with the FTSE UK Gilts Index-Linked Over 5 Years Index by investing in UK government index-linked securities (index-linked gilts) that have a maturity period of 5 years or longer. The fund may also invest in permitted money market instruments, deposits and collective investment schemes.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Jun 2025 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ CNPP Index-Linked Gilt Pn

■ FTSE Actuaries UK Index-Linked Gilts Over 5 Years

	3 Months	YTD	1yr	3yrs	5yrs
Fund	0.5%	-1.4%	-7.0%	-8.6%	-11.0%
Benchmark	0.7%	-1.4%	-7.2%	-10.0%	-10.8%
	Jun 20 to Jun 21	Jun 21 to Jun 22	Jun 22 to Jun 23	Jun 23 to Jun 24	Jun 24 to Jun 25
Fund	-4.7%	-23.1%	-17.8%	-0.2%	-7.0%
Benchmark	-4.4%	-19.1%	-20.0%	-1.9%	-7.2%

Source: FE fundinfo. The performance information has been calculated in pounds on a bid to bid basis with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Performance shown is net of the annual management charge and additional expenses (if any) incurred within the fund. Expenses can include costs paid by Aegon to third parties. The annual management charge will reduce the performance figures shown. Source: Scottish Equitable plc.

CNPP Index-Linked Gilt Fund

Underlying fund

Fund mgmt group	BlackRock
Fund name	Index Linked Gilt Index (UK)
Launch date	29 Jun 2012
Fund size	£1,135.97m as at 30 Jun 2025
SEDOL	B83RX60
ISIN	GB00B83RX604
Crown rating	N/A

Fund manager information

Fund manager	Dimitrios Saramourtsis, CFA
Start date	01 Oct 2024

Dimitrios Saramourtsis, Vice President, is a portfolio manager within the Index Fixed Income Portfolio Management team, focusing on Rates mandates. Prior of this role, Dimitrios was a member of the iShares Product Engineering Team and worked within the Delivery function, focusing on the structuring and build of new products and range management enhancements across the EMEA ETF Range. Dimitrios joined BlackRock as a DIG Analyst in 2015 after graduating with distinction from Strathclyde Business School with a M.Sc. degree in Finance and Investment. DIG is a global team responsible for ensuring the timely and accurate processing of asset security data for BlackRock and the clients of BlackRock Solutions. This includes ensuring the accuracy of all terms and conditions asset data for all known asset types, ensuring accurate market data is supplied from various suppliers, and capturing trade files for processing within our trading system from external money managers. Dimitrios' responsibilities covered all asset classes, when considering a SME in Derivatives and Fixed Income securities.

Sector breakdown as at 31 May 2025



Government	100.0%
Total	100.0%

Credit breakdown as at 31 May 2025

AA	100.0%
Total	100.0%

Top 10 Holdings as at 31 May 2025

UK I/L GILT RegS 1.25 11/22/2032	6.4%
UK I/L GILT RegS 0.75 03/22/2034	5.8%
UK I/L GILT RegS 1.125 11/22/2037	5.7%
UK I/L GILT RegS 2 01/26/2035	5.0%
UK I/L GILT RegS 0.625 03/22/2040	5.0%
UK I/L GILT RegS 0.625 11/22/2042	4.4%
UK I/L GILT RegS 0.125 03/22/2044	4.3%
UK I/L GILT RegS 0.125 11/22/2036	4.2%
UK I/L GILT RegS 0.75 11/22/2033	4.2%
UK I/L GILT RegS 0.125 08/10/2031	4.2%
Total	49.2%

Source of fund breakdown and holdings: Fund mgmt group

CNPP Index-Linked Gilt Fund

Differences in performance reporting between fund and benchmark may arise due to the impact of timing, charges, cashflows, and the pricing basis of the underlying fund. Fund returns are calculated on a total return basis with dividends reinvested.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes BlackRock, BlackRock may be abbreviated to BLK on some materials such as Annual Benefit Statements.

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Source: Scottish Equitable plc.



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