

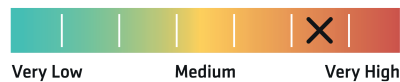
# CNPP Global Equity (ex UK) Fund

## Defined Contributions

### Fund information

Issuing company	Aegon/Scottish Equitable plc
Inception date	28 Nov 2013
Benchmark	FTSE Dev Ex UK ESG 4
Additional Expenses	0.01%
Entry Fees	No
Exit Fees	No
Performance Fee	No
Aegon fund size	£56.24m
Fund type	Pension
ISIN	GB00BG49KD77
SEDOL	BG49KD7
Domicile	United Kingdom
Use of Income	Accumulation
Base Currency	GBP

### Relative Risk Profile



These risk ratings are only applicable to funds available via TargetPlan. Other risk ratings apply across the rest of our fund range and they, or ratings from other providers, are not comparable. Be aware that even lower risk investments can fall in value.

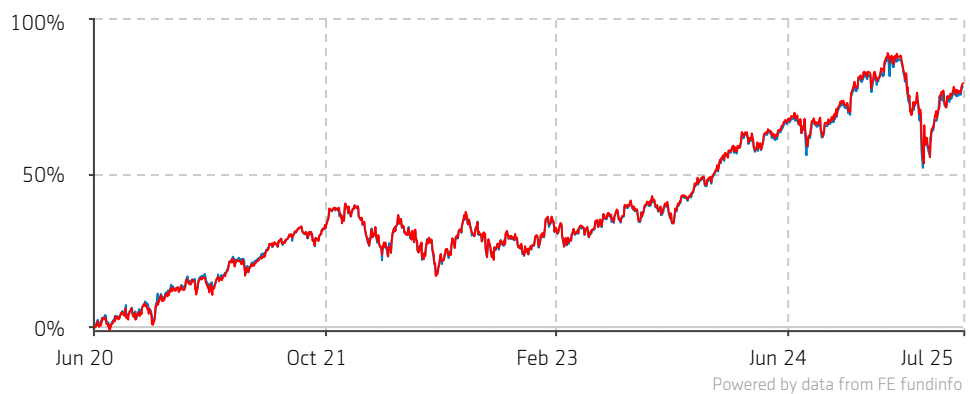
### Fund objective

This fund invests in the shares of overseas companies (in Europe, Japan, the Far East, the USA and Canada). It aims to match the performance of the FTSE Developed ex-UK Custom ESG Screened Index and invests in these regions in the same proportions as the Index.

### Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Jun 2025 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ CNPP Global Equity (ex UK) Pn  
■ FTSE Dev Ex UK ESG 4

	3 Months	YTD	1yr	3yrs	5yrs
Fund	6.7%	-0.3%	6.8%	14.0%	12.3%
Benchmark	5.9%	-0.4%	6.9%	13.8%	12.4%

	Jun 20 to Jun 21	Jun 21 to Jun 22	Jun 22 to Jun 23	Jun 23 to Jun 24	Jun 24 to Jun 25
Fund	25.4%	-4.1%	13.1%	22.7%	6.8%
Benchmark	25.1%	-2.9%	12.5%	22.7%	6.9%

Source: FE fundinfo. The performance information has been calculated in pounds on a bid to bid basis with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Performance shown is net of the annual management charge and additional expenses (if any) incurred within the fund. Expenses can include costs paid by Aegon to third parties. The annual management charge will reduce the performance figures shown. Source: Scottish Equitable plc.

# CNPP Global Equity (ex UK) Fund

## Underlying fund

Fund mgmt group	BlackRock
Fund name	ACS World ex UK Equity Tracker
Launch date	24 Apr 2017
Fund size	£8,777.57m as at 30 Jun 2025
SEDOL	BYV1TY6
ISIN	GB00BYV1TY67
Crown rating	N/A

## Fund manager information



Fund manager	Kieran Doyle
Start date	24 Apr 2017

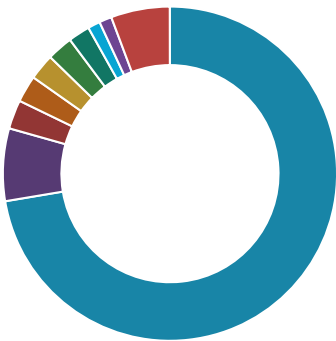
Kieran Doyle, CFA, Vice President and portfolio manager, is a member of BlackRock's Institutional Index Equity team. Mr. Doyle's service with the firm dates back to 2004, including his years with Barclays Global Investors (BGI), which merged with BlackRock in 2009. At BGI, he was a portfolio manager in the Institutional Index Equity team. Prior to joining BGI, he was with KPMG. Mr. Doyle earned a master's degree in economics and finance from Bristol University in 2000.

## Sector breakdown as at 31 May 2025



Information Technology	26.9%
Financials	18.0%
Consumer Discretionary	11.0%
Industrials	10.2%
Health Care	10.0%
Communication	8.7%
Consumer Staples	5.5%
Materials	3.3%
Real Estate	2.4%
Other	4.0%
Total	100.0%

## Geographic breakdown as at 31 May 2025



United States	72.3%
Japan	7.0%
Germany	2.8%
France	2.6%
Canada	2.5%
Switzerland	2.5%
Australia	2.1%
Korea (South), Republic of	1.2%
Netherlands	1.2%
Other	5.7%
Total	99.9%

## Top 10 Holdings as at 31 May 2025

MICROSOFT CORP	5.0%
NVIDIA CORP	4.6%
APPLE INC	4.3%
AMAZON COM INC	2.8%
META PLATFORMS INC CLASS A	2.1%
BROADCOM INC	1.6%
ALPHABET INC CLASS A	1.5%
TESLA INC	1.4%
ALPHABET INC CLASS C	1.2%
JPMORGAN CHASE & CO	1.1%
Total	25.6%

Source of fund breakdown and holdings: Fund mgmt group

# CNPP Global Equity (ex UK) Fund

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Differences in performance reporting between fund and benchmark may arise due to the impact of timing, charges, cashflows, and the pricing basis of the underlying fund. Fund returns are calculated on a total return basis with dividends reinvested.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes BlackRock, BlackRock may be abbreviated to BLK on some materials such as Annual Benefit Statements.

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Source: Scottish Equitable plc.



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