



For intermediaries only

Underwriting limits guide

Pensions | Investments | Protection



Underwriting limits

Our financial and medical underwriting limits are among the highest in the market and our routine medical evidence limits are extremely competitive.

The limits below are a guide to the minimum medical and financial evidence that we'll ask for. When we receive an application, or any medical or financial evidence, we'll let you know if we need anything else. We may change these requirements and limits at any time.

Throughout this section, we use the following abbreviations. The notes apply to all the benefits.

GPR – General practitioner's report	MIN – Mini-screening
NSE – Nurse screening examination	MER – Doctor medical examination
NFB – Non-fasting blood test	NFL – Non-fasting lipids
XCG – Exercise ECG	IPS – Income protection nurse screening
PSA – Prostate specific antigen (males only)	COT (NS) – Cotinine test for non-smokers
HIV – Human immunodeficiency virus (HIV)	

- If separate life protection and critical illness (CI)/total permanent disability (TPD) benefits are selected, we'll need medical evidence based on the total CI/TPD amount.
- We'll need HIV tests for all life and CI including TPD applications where the benefit amount is more than £1.5 million and the insured person is under age 60.
- For life protection cases over £10 million, please refer to our underwriters.
- For family income benefit, the benefit amount used for medical evidence requirements is calculated as follows: $\text{yearly benefit} \times \text{term} \times 0.67$.

Medical evidence required

Life protection

Age next birthday	Evidence required					
	Application only	MIN, COT (NS)	MIN, COT (NS), GPR	GPR, MER, COT (NS), NFL	GPR, MER, COT (NS), NFB	GPR, MER, COT (NS), NFB, XCG
Up to 30	£1 - £800,000	£800,001 - £1,500,000	£1,500,001 - £3,500,000	£3,500,001 - £5,000,000	£5,000,001 - £10,000,000	£10,000,001 and above
31 - 35	£1 - £775,000	£775,001 - £1,000,000	£1,000,001 - £3,500,000	£3,500,001 - £5,000,000	£5,000,001 - £10,000,000	£10,000,001 and above
36 - 40	£1 - £750,000	£750,001 - £1,000,000	£1,000,001 - £3,500,000	£3,500,001 - £5,000,000	£5,000,001 - £7,500,000	£7,500,001 and above
41 - 45	£1 - £500,000	£500,001 - £1,000,000	£1,000,001 - £2,500,000	£2,500,001 - £5,000,000	n/a	£5,000,001 and above

Age next birthday	Evidence required				
	Application only	NSE, COT (NS)	NSE, COT (NS), GPR	GPR, MER, COT (NS), NFL	GPR, MER, COT (NS), NFB, XCG
46 - 50	£1 - £425,000	£425,001 - £700,000	£700,001 - £2,000,000	£2,000,001 - £4,000,000	£4,000,001 and above
51 - 55	£1 - £300,000	£300,001 - £450,000	£450,001 - £1,500,000	£1,500,001 - £3,000,000	£3,000,001 and above

Age next birthday	Evidence required				
	Application only	NSE, COT (NS)	NSE, COT (NS), GPR	GPR, MER, COT (NS), NFB	GPR, MER, COT (NS), NFB, XCG
56 - 60	£1 - £200,000	£200,001 - £400,000	£400,001 - £1,000,000	£1,000,001 - £2,000,000	£2,000,001 and above

Age next birthday	Evidence required				
	Application only	GPR	NSE, COT (NS), GPR	GPR, MER, COT (NS), NFB	GPR, MER, COT (NS), NFB, XCG
61 - 65	£1 - £100,000	£100,001 - £200,000	£200,001 - £500,000	£500,001 - £1,500,000	£1,500,001 and above

Age next birthday	Evidence required				
	Application only	GPR	NSE, COT (NS), GPR	GPR, MER, COT (NS), NFB, PSA (males)	GPR, MER, COT (NS), NFB, PSA (males), XCG
66 - 70	£1 - £50,000	£50,001 - £100,000	£100,001 - £350,000	£350,001 - £1,000,000	£1,000,001 and above
71 - 75	£1 - £50,000	£50,001 - £100,000	£100,001 - £300,000	£300,001 - £1,000,000	£1,000,001 and above
76 - 80	£1 - £25,000	£25,001 - £75,000	£75,001 - £250,000	£250,001 - £1,000,000	£1,000,001 and above
81 and above	n/a	£1 - £75,000	n/a	£75,001 - £1,000,000	£1,000,001 and above

Critical illness protection/Total permanent disability

Age next birthday	Evidence required					
	Application only	MIN, COT (NS)	MIN, COT (NS), GPR	GPR, NSE, COT (NS), NFL	GPR, MER, COT (NS), NFB	GPR, MER, COT (NS), NFB, XCG
Up to 30	£1-£500,000	£500,001 - £750,000	n/a	£750,001 - £1,500,000	£1,500,001 - £3,000,000	£3,000,001 and above
31 - 35	£1-£500,000	£500,001 - £750,000	n/a	£750,001 - £1,250,000	£1,250,001 - £3,000,000	£3,000,001 and above
36 - 40	£1-£450,000	£450,001 - £600,000	£600,001 - £750,000	£750,001 - £1,000,000	£1,000,001 - £3,000,000	£3,000,001 and above
41 - 45	£1-£400,000	£400,001 - £475,000	£475,001 - £600,000	£600,001 - £750,000	£750,001 - £3,000,000	£3,000,001 and above

Age next birthday	Evidence required					
	Application only	NSE, COT (NS)	GPR, NSE, COT (NS)	GPR, NSE, COT (NS), NFL	GPR, MER, COT (NS), NFB	GPR, MER, COT (NS), NFB, XCG
46 - 50	£1-£300,000	£300,001 - £375,000	£375,001 - £500,000	£500,001 - £750,000	£750,001 - £3,000,000	£3,000,001 and above

Age next birthday	Evidence required				
	Application only	GPR	GPR, MER, COT (NS)	GPR, MER, COT (NS), NFB	GPR, MER, COT (NS), NFB, XCG
51 - 55	£1 - £150,000	£150,001 - £300,000	£300,001 - £500,000	£500,001 - £750,000	£750,001 and above

Age next birthday	Evidence required				
	Application only	GPR	GPR, MER, COT (NS)	GPR, MER, COT (NS), NFB, PSA (males)	GPR, MER, COT (NS), NFB, PSA (males), XCG
56 - 60	£1 - £150,000	£150,001 - £250,000	£250,001 - £500,000	£500,001 - £600,000	£600,001 and above
61 - 65	£1 - £75,000	£75,001 - £150,000	n/a	£150,001 - £500,000	£500,001 and above
66 and above	£1 - £50,000	£50,001 - £100,000	£100,001 - £150,000	£150,001 - £300,000	£300,001 and above

Income protection

All deferred periods. Amounts are shown as yearly benefits.

Age next birthday	Evidence required			
	Application only	IPS, COT (NS)	GPR, IPS, COT (NS)	GPR, MER, COT (NS), NFB, HIV
Up to 40	£1 - £36,011	£36,012 - £42,011	£42,012 - £75,011	£75,012 and above
41 to 45	£1 - £30,011	£30,012 - £36,011	£36,012 - £75,011	£75,012 and above

Age next birthday	Evidence required					
	Application only	IPS, COT (NS)	GPR, IPS, COT (NS)	GPR, MER, COT (NS), NFB	GPR, MER, COT (NS), NFB, HIV	GPR, MER, COT (NS), NFB, HIV, XCG
46 to 50	£1 - £24,011	£24,012 - £30,011	£30,012 - £54,011	£54,012 - £60,011	£60,012 - £75,011	£75,012 and above

Age next birthday	Evidence required					
	Application only	IPS, COT (NS)	GPR, MER, COT (NS)	GPR, MER, COT (NS), NFB	GPR, MER, COT (NS), NFB, HIV	GPR, MER, COT (NS), NFB, HIV, XCG
51 to 55	£1 - £18,011	£18,012 - £24,011	£24,012 - £54,011	£54,012 - £60,011	£60,012 - £75,011	£75,012 and above
56 to 60	£1 - £12,011	£12,012 - £18,011	£18,012 - £54,011	£54,012 - £60,011	£60,012 - £75,011	£75,012 and above

Financial underwriting

Business Protection

This covers applications for key person protection, partnership and share purchase arrangements. When deciding what financial evidence is required, we'll also take into account any other protection applications your clients may have, or be in the process of applying for.

Life protection	CI/TPD protection	Requirements
Up to £2,000,000	Up to £850,000	We don't normally need a financial questionnaire
£2,000,001 - £3,500,000	£850,001 - £2,000,000	Business protection financial questionnaire
Over £3,500,000	Over £2,000,000	Business protection financial questionnaire Copy of the loan agreement Last two years' audited company accounts Copy of the valuation report

Executive income protection

Application only	Independent financial evidence required, such as payslips/P60/accounts
Up to £75,000 a year	£75,001 a year and above

Key person income protection

We need a completed [key person income protection questionnaire](#) for all cases.

Key person loan income protection cover

We need a completed [key person income protection questionnaire](#) for all cases.

If the benefit amount is over £100,000 a year, we'll also need a copy of the loan offer.

Personal Protection

This covers applications for personal and family protection and personal mortgage/loan cover. When deciding what financial evidence is required, we'll also take into account any other protection applications your clients may have, or be in the process of applying for.

Life protection	CI/TPD protection	Requirements
Up to £2,000,000	Up to £850,000	We don't normally need a financial questionnaire
£2,000,001 - £3,500,000	£850,001 - £1,500,000	Personal protection financial questionnaire
Over £3,500,000	Over £1,500,000	Personal protection financial questionnaire Evidence of earnings Copy of main residence mortgage offer



Life protection – inheritance tax (IHT) mitigation

Up to £3,000,000	We don't normally need a financial questionnaire
£3,000,001 - £5,000,000	Personal protection financial questionnaire
Over £5,000,000	Personal protection financial questionnaire Copy of tax planning exercise

Whole of Life – IHT mitigation /Life protection - gift inter vivos (GIV)

Up to £3,000,000	We don't normally need a financial questionnaire
£3,000,001 - £10,000,000	Personal protection financial questionnaire
Over £10,000,000	Personal protection financial questionnaire Copy of tax planning exercise or independent verification of the gift

Personal income protection

Application only	Independent financial evidence required, such as payslips/P60/tax assessment/ accounts
Up to £75,000 a year	£75,001 a year and above

For help with any pre-submission underwriting queries, call our pre-submission underwriting helpline on **03457 83 54 73** (call charges will vary).

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