

Suitability and features of One Retirement

We've developed this guide to provide you with information on our One Retirement account.

What is One Retirement?

One Retirement is simple, yet flexible and it's managed from a single account, giving your clients a seamless transition into retirement. One Retirement offers your clients the following benefits:

- **A savings and income solution** – your clients can accumulate savings and take an income from age 55 (increasing to age 57 on 6 April 2028) all in one place – no need to change product or provider.
- **A focused range of investments** – access to over 100 funds as at December 2024, helping you and your clients get to the right funds faster.
- **Accepts transfers** – cash transfers from other pensions and drawdown to drawdown transfers available.
- **Drawdown** – providing income for your clients in a tax-efficient savings environment with ongoing potential for growth using flexi-access drawdown and drip-feed drawdown. A range of options are available online including PCLS, partial and full income.
- **Ability to target funds** – for payment of PCLS and move into drawdown or take proportionately across funds.
- **Pre-funded tax relief** – your clients won't need to wait for tax relief to be paid as we'll automatically pay any tax relief due at the basic rate of tax.
- **Reassuring death benefits** – your clients can have some peace of mind as they can, for instance, nominate individual(s) they want to receive the benefits of their account.
- **Transparent charging structure** – your clients will be able to see exactly what they're paying for and won't pay a yearly charge on assets over £250,000.

The value of an investment can fall as well as rise and isn't guaranteed. Your client could get back less than they invest. There's no guarantee a fund's objective will be met.

Experts behind One Retirement

We have a strong technical team and product oversight, giving us deep understanding of the UK market. As part of Aegon group, a financially strong global financial services company, we benefit from access to significant investment. This allows us to respond to changing environments, continually improve our proposition and meet the changing needs of you and your clients.

Product features overview

Product overview	
Allowable investments	Insured funds and product cash facility
Number of investments	Over 100 (as at December 2024)
Contributions	Transfers from other pensions, single, regular
Regular contribution collection date	Second working day of the month
Minimum contribution amount	Initial - £1; Single - £1; Regular - £1; Transfers - £250
Maximum contribution amount	No maximum
Pre-funded tax relief	Yes
Income	
Drawdown income frequency	Flexi-access drawdown is monthly or ad hoc. Drip-feed drawdown is monthly, quarterly, half-yearly or yearly.
Drawdown income payment date	Day 9, 18 or 27 of the month. This is the day the payment will leave the product. It will arrive in your client's bank account around three days later.
Intermediary charges	
You and your client will agree how much they'll pay for the advice you give them. We can facilitate initial, ongoing and ad hoc charges agreed between you and your client. Initial and ongoing charges available online without the need for a client signature. We'll take any intermediary charges as either a percentage or monetary amount from the product cash facility, depending on what you've agreed with your client.	
Product charges (these charges may vary in the future)	
Set-up charge	None
Transfer in/out charge	None
Annual charges	£0 - £249,999.99 - 0.30% £250,000 and over - 0.00% We won't apply the annual charge on cash held in a product's cash facility.
Drawdown charges	We'll charge £75 each year if your client takes an income. Where a client has more than one drawdown income account, they'll only pay a single £75 yearly charge, we'll deduct this equally across all accounts.

About a client's cash facility

One Retirement has its own cash facility – before we invest contributions they'll go into the cash facility. We'll keep 0.25% of all contributions in the cash facility. We use this to pay income/withdrawals and all charges that are relevant to your client's account, including adviser charges if we're asked to facilitate these.

Any cash your client has in their cash account will accrue interest at a daily rate, on a daily basis, and we'll credit it monthly.

To find out more visit aegon.co.uk/oneretirement