

# Secure retirement income switch out instruction

You should use this instruction to request a switch out of a Secure retirement income account. Please use a separate instruction for each Secure retirement income account that you want to switch funds out of.

If you switch funds out of a Secure retirement income account, this will proportionately reduce the level of income available from it. You can't switch back into an existing Secure retirement income account, and if all investments are switched out of it, they'll no longer be entitled to any income from that account and it will be closed. We've included an example of how this could affect income paid at the end of this instruction.

The amount switched out of the Secure retirement income account will be paid into the cash facility of the wrapper in which the Secure retirement income account is held.

## Completing this instruction

You need to complete sections 1 and 2 and date and sign section 2.

Your adviser needs to complete and sign section 3.

If you need any help completing this instruction please call Platform Client Services on 0345 608 1680.

Once completed email this instruction to [clientsupport@arc.aegon.co.uk](mailto:clientsupport@arc.aegon.co.uk)

## 1. Investor details

Investor name(s)

Secure retirement income account number

Investor number

## 2. Switch instruction

I want to switch the full amount out of the account.  
I understand this will cancel the account and no further income will be payable from the account.  
or

I want to switch  % out of the account.  
I understand this will reduce the amount of income available from the account.  
or

I want to switch  out of the account.  
I understand this will reduce the amount of income available from the account.

I'm aware that if I switch amounts out of the account as selected above this will result in the Income Base value for that account being reduced in proportion to the value of the amount switched from that account (or being reduced to nil if the full amount has been selected). I'm also aware that this means that the future guaranteed income available from that account will reduce in line with the new Income Base value.

Date (dd/mm/yyyy)

Investor signature - signature is not required if sending this instruction by email

### 3. Adviser details

Name of adviser or registered individual

Date (dd/mm/yyyy)

Name of firm

Name (print)

Address of firm

Postcode

Adviser signature – signature is not required where sending this form by emails

X	X
---	---

Financial Services Register number

Example of how switching out of a Secure retirement income account could affect the income paid from it.

Current value of account	Current income base value of account	Income Rate locked into account when income started	Income currently being paid from account
£100,000	£102,000	4.05%	£344.25 each month

£20,000 is switched out of the account which represents 20% of the current value of the account. The income base and income are reduced by the proportion of the fund that has been switched out as follows:

New value of account	New income base value of account	Income Rate locked into account when income started	Income that will be paid from account
£80,000	£81,600	4.05%	£275.40 each month

