

Business Protection



Partnership protection - automatic accrual (an own-life policy in a flexible trust)

This flowchart shows the process for using a flexible trust to set up partnership protection on an own-life basis under an automatic accrual arrangement.

The information is based on our understanding of current legislation, taxation law and HM Revenue & Customs (HMRC) practice, which may change.

Trusts establish legal rights and entitlements and might have material financial and tax implications for the settlor, trustees and beneficiaries. Aegon UK isn't authorised to provide legal advice, so you should take your own legal advice before setting up a trust, to make sure that it meets your clients' requirements. Our trusts have been drafted for use by UK domiciled individuals.

