



Business Protection and Relevant Life

Immediate cover facility

Our immediate cover facility provides immediate protection cover for 60 days while we assess your client's Business Protection or life cover application.

Imagine that your client has contacted you with a business loan enquiry. Drawdown's set for a couple of days' time and loan protection cover must be in place before then. How do you get cover in place within this timescale? Our immediate cover facility (ICF) for Business Protection and Relevant Life is designed for just these sorts of circumstances.

Immediate cover facility

- Up to £3.5 million life protection
- Up to £1.5 million life with critical illness protection and critical illness protection, including total permanent disability benefit
- 60 days' cover
- Completed direct debit instruction
- Financial evidence
- Appropriate trust form completed

We'll assess the application and financial evidence (if required) on the day we receive it. If it's satisfactory, we'll immediately put 60 days' cover in place while we request any necessary medical information.

And remember, this facility provides full cover – it's not accidental death benefit cover.

Our ICF is available for Business Protection and Relevant Life. It's available on the following benefits:

- Level and reducing life protection
- Level and reducing Relevant Life
- Level and reducing life with critical illness protection
- Critical illness protection
- Total permanent disability benefit
- Waiver of premium benefit

You can use ICF where there's a proven financial need, for example:

- Key person protection
- Shareholder protection
- Management buyout or buy-in
- Relevant Life

ICF isn't available if:

- your client has any adverse medical disclosures;
- your client has cover with us or any other insurer which they intend to cancel and replace with the protection benefits they're applying for, or
- you intend to apply to a number of different insurers at the same time for the same protection benefits.

To find out more, please get in touch with your usual Aegon sales representative.