

For customers

One Retirement – helping you towards a clear future







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If your personal circumstances mean you need any additional support, or if you'd like a large print, Braille or audio version of this document, please visit aegon.co.uk/support/additional-support or call 03456 081 680 (call charges will vary).

Welcome to One Retirement

One Retirement is a simple retirement savings solution which allows you to save for your retirement then take an income, all from the same online account. This means it could be the only retirement savings plan you need.

There are two main stages to retirement planning:



1 Growing your savings

It can help you build up enough savings so you can have the retirement you deserve.



2 Taking an income in retirement

It helps you take an income in retirement, and lets you change it if you need to.

One Retirement supports you through both stages meaning you'll never need to look for another retirement solution - everything is right here.

The value of an investment can go down as well as up, and you might get back less than you invest. You should be comfortable with the investment choices that you make as you may lose features, protections, guarantees or other benefits when you transfer. If you're not sure, you should get financial advice - there may be a charge for this. If you don't have a financial adviser, you can visit moneyhelper.org.uk/choosing-a-financial-adviser to find the right one for you.

Growth, income, or both?

Depending on what stage of life you're at, you'll have very different savings needs.

Generally, from ages 25 to 55 your focus will mostly be on growing your retirement savings. But when you approach and enter retirement your needs may change and you'll want to start using the money you've saved.

| | | | | | |
|----------------------------|-------|-------|-------|-------|------------|
| Years to retirement | 30-40 | 20-30 | 10-20 | 0-10 | Retirement |
| Your age | 25-35 | 35-45 | 45-55 | 55-65 | 65+ |



Whatever stage you're at, One Retirement can help you to get the outcome you need. Below are the sorts of questions you might be asking yourself at each stage:

Growth

- How much will I need to live the lifestyle I want?
- What's the best way to grow my savings to achieve my goals?
- Will I have to pay any tax charges?
- Will I be able to access my savings?
- What's the easiest way to keep track of everything?
- What will it cost?

Find out how One Retirement can help you grow your savings below and on [page 6](#).

Income

- What are my options when I reach retirement?
- Will my income last until I die?
- Can I access my savings if I need to?
- What will it cost?
- What will the tax implications be?
- If I die, can I leave my money to a beneficiary?

Find out how One Retirement can help you take an income in retirement on [page 8](#).

Growing your savings

Personal pensions are a great way to save for retirement, and are ideal for people who don't have a workplace pension.

One Retirement offers you a flexible personal pension with a number of features:

- The government could top up your payments with tax relief – so it's an efficient way to save.
The value of any tax benefit depends on individual circumstances and may change in the future.
- Other people can pay in on your behalf.
- You can change the amount you pay in and can pay in lump sums.
- You can take it from company to company with you.
- You can choose where to invest your savings to achieve the balance between risk and growth potential that's right for you.
- The value of your plan, outside an annuity, can usually be left to your loved ones when you die.
- You can bring all your pensions together in one place, giving you a single view of your pension savings – making it easier to plan for your future.



Investing to grow your savings

Whatever product you choose, your savings are invested into fund(s) to give them the best potential to grow.

One Retirement's focused fund range makes finding the funds that meet your needs easier.

What's more, our Funds Promise means you know we're checking our funds regularly to see if they're meeting expectations.

A focused range of quality funds

Our fund range includes only those funds that we think are among the best in the business, making it easier to narrow down the options. Your financial adviser will recommend the fund, or funds, they think are right for you.

You can use our portfolios or build your own with your adviser

Ready made portfolios

Designed to be the only fund you'll need, they make investing easy by offering a whole portfolio in one fund. The range includes options for people with different risk appetites and savings needs.

Build your own portfolio

Alternatively, your adviser can recommend an investment strategy that uses a mix of high-quality funds from our partner fund managers.



Our Funds Promise

- We aim to offer high quality funds which meet their objectives.
- We monitor funds to check if they perform as expected.
- We take action if funds don't meet expectations.
- We give you the facts you need to make decisions.

Find out more about our Funds Promise at aegon.co.uk/fundgovernance

There's no guarantee the funds will meet their objectives. The value of an investment isn't guaranteed and may go down as well as up. You could get back less than you invest.

Taking an income in retirement

One Retirement provides you with a seamless transition from saving to taking an income, with a range of income options to suit your needs.

You can start taking pension benefits from age 55 (increasing to age 57 on 6 April 2028), in any of the ways listed below. Your adviser will help you decide what's right for you.

Compare your options at a glance:

| | | |
|---|--|--|
| Cash lump sum Cash in your plan, and pay tax on savings over 25% ¹ of your total pot | Annuity Guarantees an income for life but with limited flexibility | Flexi-access drawdown Stay invested to improve growth potential, but without a guaranteed income |
|---|--|--|

¹ The amount of tax-free cash available may vary depending on circumstances and any guarantees previously secured.

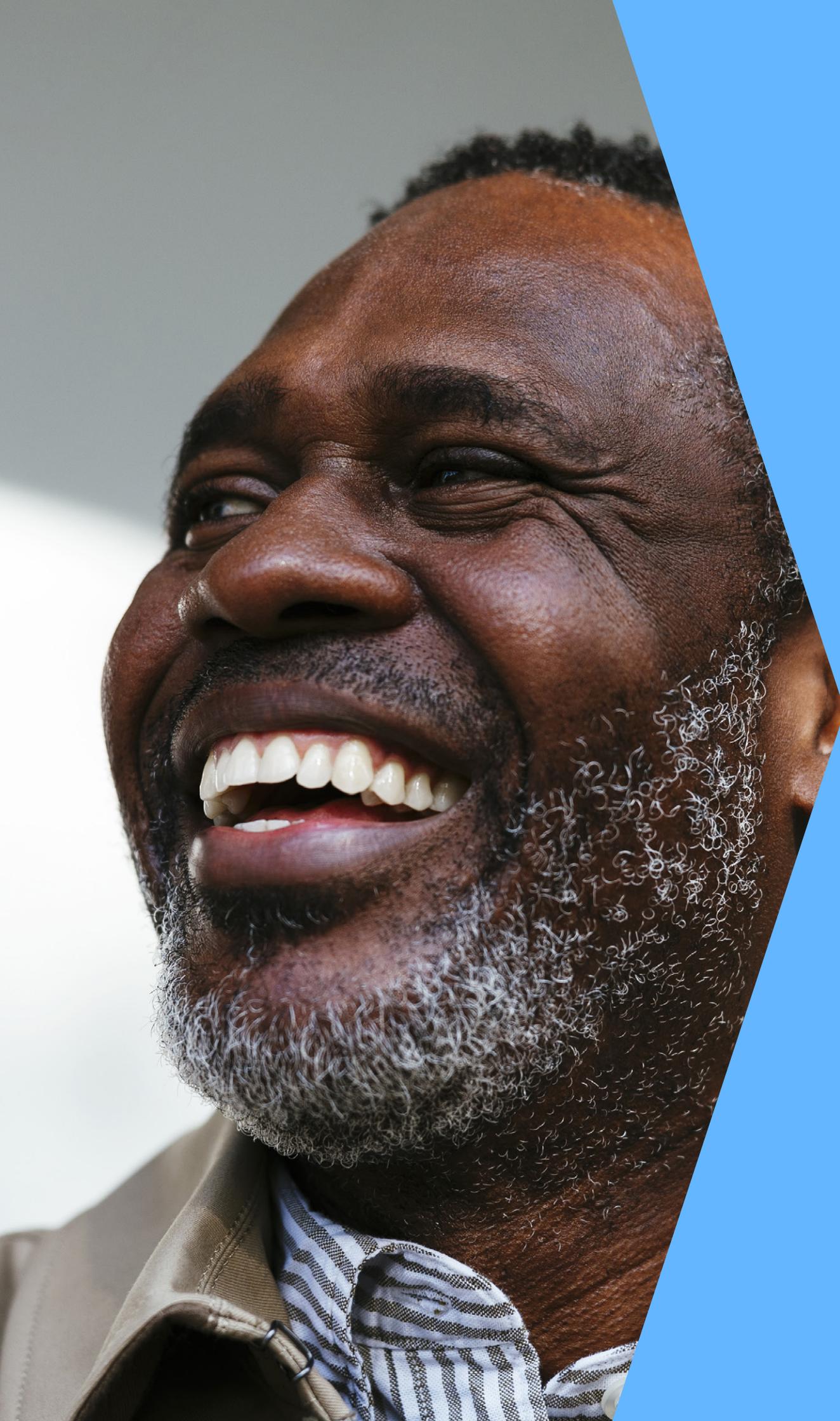
All of these options have different benefits and tax implications so it's important to choose the solution that's right for your circumstances. For more information, please speak to your financial adviser.

The tax treatment depends on your individual circumstances and may be subject to change in future.

Investing in retirement

There are many ways to meet the increasing desire for flexible investment options in retirement, but to make things easier we offer two income solutions specifically aimed at flexi-access drawdown investors. You can find out more about our retirement income funds at aegon.co.uk/retirementincome

There's no guarantee the funds will meet their objectives. The value of investments isn't guaranteed and may go down as well as up. You could get back less than you invest.



Help and support

Retirement planning can sometimes be confusing and a little worrying. But help is available if and when you need it.

If you have any questions or concerns about your options we recommend you take professional financial advice before making any decisions.

Where can I find more information on pension products and retirement?

For free and impartial guidance to help you understand what you can do with your pension pot visit Pension Wise, a service from **MoneyHelper** which is backed by the government. If you're over age 50, you can arrange an appointment with Pension Wise - this can be face-to-face or by telephone.

If you're unsure which retirement option is best for you, we recommend seeking advice from a financial adviser. If you don't have a financial adviser, you can visit **moneyhelper.org.uk/choosing-a-financial-adviser** to find the right one for you. There may be a charge for this.

How can I work out what I'll need in retirement?

We provide support through our digital site Your Retirement Planner. It provides engaging, helpful information and tools to let you understand your options as well as the benefits and risks. Please note that we can't give you advice. To find out more visit **aegon.co.uk/retirementplanner**

Where can I go to find out about tax implications?

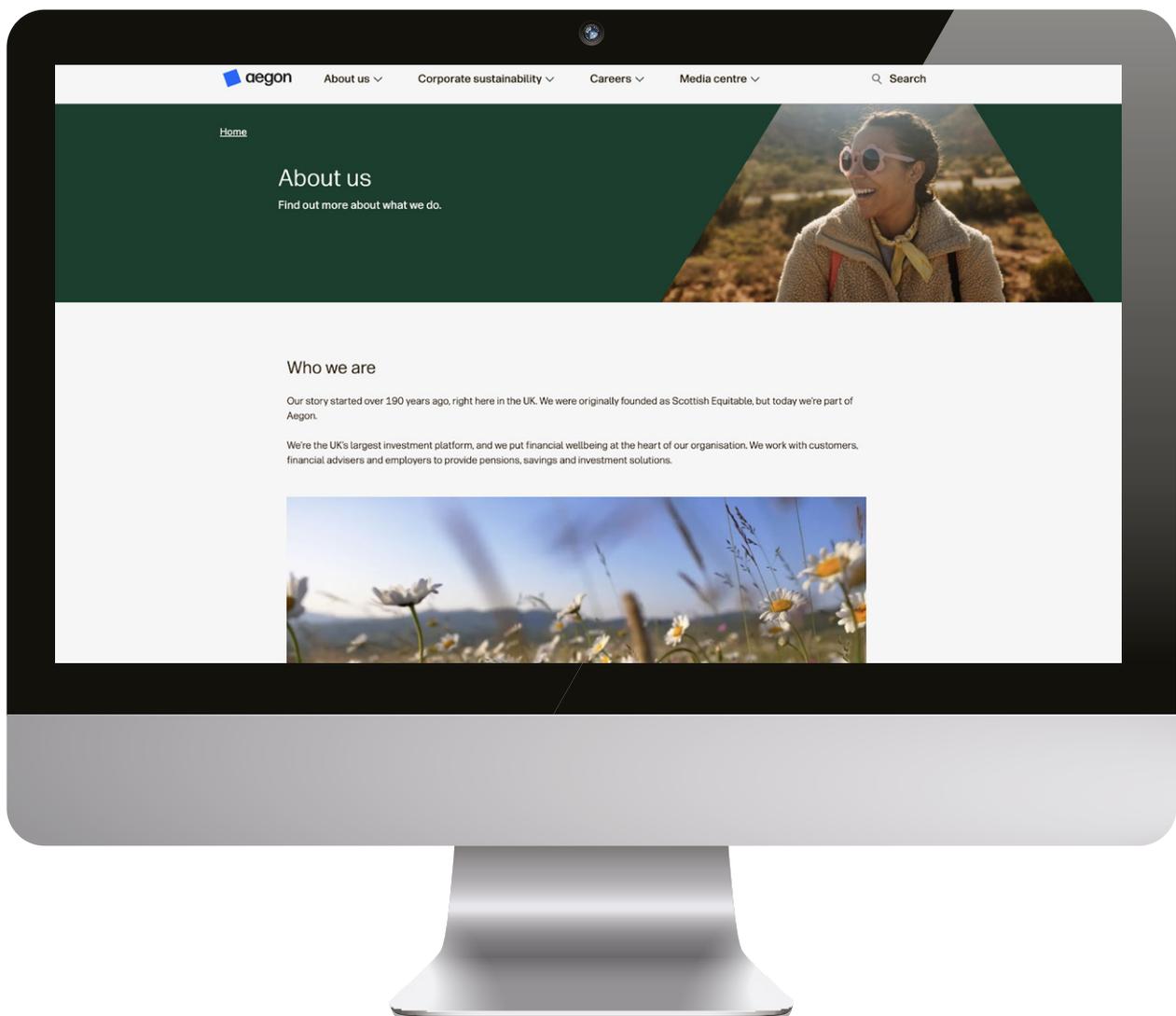
Investment products have different tax implications depending on your personal circumstances. To find out more, go to **gov.uk/government/organisations/hm-revenue-customs**

Why Aegon?

We've been helping our customers achieve financial security since we started out as Scottish Equitable back in 1831. Over the years, we've evolved our brand and proud heritage with the global strength of Aegon N.V.

With our scale and experience to rely on, we're well placed to offer you and your financial adviser solutions and support to get you closer to your financial goals. We've designed One Retirement to help you feel in control of your future, prepare for the moments that matter and help you achieve a lifetime of financial security.

You can find out more in our [About Aegon](#) guide.



What to do next?

If you think One Retirement could be right for you, speak to a financial adviser.

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