



For customers

# One Retirement – helping you towards a clear future

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We know you don't want the same things from your pension as people did in the past. So we've developed an easy-to-use and flexible product to meet your changing needs. Giving you choices and control for today's world – and tomorrow's too.

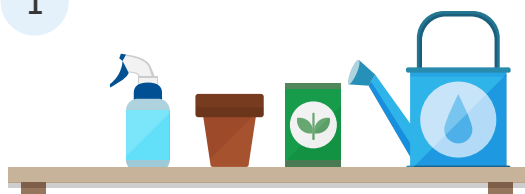
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## Welcome to One Retirement

One Retirement is a simple retirement savings solution – which allows you to save for your retirement then take an income, all from the same account. This means it could be the only retirement savings plan you need.

They're broadly two stages to retirement planning:

1



### Growing your savings

It can help you build up enough savings so you can have the retirement you deserve.

2



### Taking an income in retirement

It helps you take an income in retirement, and lets you change it if you need to.

One Retirement supports you through both stages meaning you'll never need to look for another retirement solution – everything is right here.

There's no guarantee that fund objectives will be met. The value of an investment can fall as well as rise. You may get back less than originally invested.

# Growth, income, or both?

Depending on what stage of life you're at, you'll have very different savings needs.

Generally, from ages 20 to 55 your focus will mostly be on growing your retirement savings. But when you approach and enter retirement your needs may change and you'll want to start using the money you've saved.

Years to retirement	30-40	20-30	10-20	0-10	Retirement
Your age	23-35	35-45	45-55	55-65	65+



Whatever stage you're at, One Retirement can help you to get the outcome you need. Below are the sorts of questions you might be asking yourself at each stage:

## Growth

- How much will I need to live the lifestyle I want?
- What's the best way to grow my savings to achieve my goals?
- Will I have to pay any tax charges?
- Will I be able to access my savings?
- What's the easiest way to keep track of everything?
- What will it cost?

Find out how One Retirement can help you grow your savings below and on page 4

## Income

- What are my options when I reach retirement?
- Will my income last until I die?
- Can I access my savings if I need to?
- What will it cost?
- What will the tax implications be?
- If I die, can I leave my money to a beneficiary?

Find out how One Retirement can help you take an income in retirement on page 5

# Growing your savings

Personal pensions are a great way to save for retirement, and are ideal for people who don't have a workplace pension.

They are portable, so you can take them with you from company to company.

One Retirement offers you a flexible personal pension with a number of benefits:

- the government could top up your payments with tax relief – so it's an efficient way to save.  
The value of any tax benefit depends on individual circumstances and may change in the future;
- other people can pay in on your behalf;
- you can change the amount you pay in and can pay in lump sums;
- the value of your plan, outside an annuity, can usually be left to your loved ones when you die;
- you can choose where to invest your savings to achieve the balance between risk and growth potential that's right for you; and
- you can take it from company to company with you.

There's no guarantee that fund objectives will be met. The value of an investment can fall as well as rise.

You may get back less than originally invested.

# Investing to grow your savings

Whatever product you choose, your savings are invested into fund(s) to give them the best potential to grow.

One Retirement's focused fund range makes finding the funds that meet your needs straightforward.

What's more, our Funds Promise means you know we're checking our funds regularly to see if they're meeting expectations.



## A focused range of quality funds

Our fund range includes only those funds that we think are the best in the business, making it easier to narrow down the options. Your financial adviser will recommend the fund, or funds, they think are right for you.

## You can use our portfolios or build your own with your adviser

### Ready made portfolios

Designed to be the only fund you'll need, they make investing easy by offering a whole portfolio in one fund. The range includes options for people with different risk appetites and savings needs.



### Build your own portfolio

Alternatively, your adviser can recommend an investment strategy that uses a mix of high-quality funds from our partner fund managers.



You can find a list of the funds in our One Retirement range at [www.aegon.co.uk/advisers/one-retirement/fund-range](http://www.aegon.co.uk/advisers/one-retirement/fund-range)

### Our Funds Promise

- We aim to offer high quality funds which meet their objectives.
- We monitor funds to check if they perform as expected.
- We take action if funds don't meet expectations.
- We give you the facts you need to make decisions.



There's no guarantee that fund objectives will be met. The value of an investment can fall as well as rise. You may get back less than originally invested.

# Taking an income in retirement

Our research tells us that 87%<sup>1</sup> of customers are looking for the flexibility to change plans in retirement. They're also looking for the ability to blend both income security and flexibility.

We've designed One Retirement to meet these needs. You can start taking pension benefits from age 55, in any of the ways listed below. Your adviser will help you decide what's right for you.

<sup>1</sup> Aegon Customer Panel, May 2017

## Compare your options at a glance:

### Cash lump sum

Cash in your plan, and pay tax on savings over 25%\* of your total pot.

### Annuity

Guarantees an income for life but with limited flexibility

### Flexi-access drawdown

Stay invested to improve growth potential, but without a guaranteed income

\*The amount of tax free cash available may vary depending on circumstances and any guarantees previously secured.

All of these options have different benefits and tax implications so it's important to choose the solution that's right for your circumstances. For more information, please speak to your financial adviser.

The tax treatment depends on your individual circumstances and may be subject to change in future.

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# Investing in retirement

One Retirement offers a number of funds designed specifically to provide you with an income, while also preserving the value of your savings where possible.

It also helps you maximise the value and flexibility of your retirement savings with a number of funds specifically aimed at flexi-access drawdown investors.

# Help and support

Retirement planning can sometimes be confusing and a little worrying. But help is available if and when you need it.

If you have any questions or concerns about your options we recommend you take professional financial advice before making any decisions.

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## Where can I find more information on pension products and retirement?

The government's **Pension Wise** service has been set up to give free help and guidance on all the options you have in retirement. You can find out more by visiting their website at [www.pensionwise.gov.uk](http://www.pensionwise.gov.uk)

You will also find a number of useful guides and factsheets, including our key features and charges guides, on our website [www.aegon.co.uk/support.html](http://www.aegon.co.uk/support.html)

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## How can I work out what I'll need in retirement?

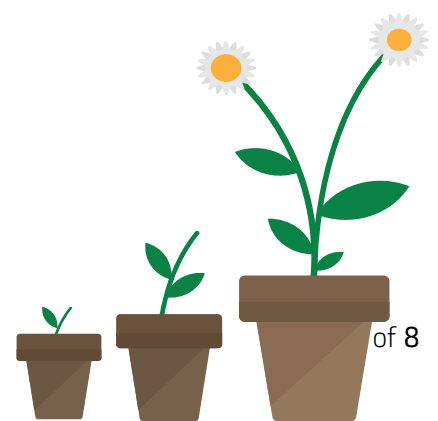
We provide support through our digital site Your Retirement Planner. It provides engaging, helpful information and tools to let you understand your options as well as the benefits and risks. Please note that Aegon cannot give you advice. To find out more visit [www.aegon.co.uk/retirementplanner](http://www.aegon.co.uk/retirementplanner)

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## Where can I go to find out about tax implications?

Investment products have different tax implications depending on your personal circumstances. To find out more, go to [www.gov.uk/government/organisations/hm-revenue-customs](http://www.gov.uk/government/organisations/hm-revenue-customs)

This information is based on our understanding of current, taxation law and HMRC practice, which may change.

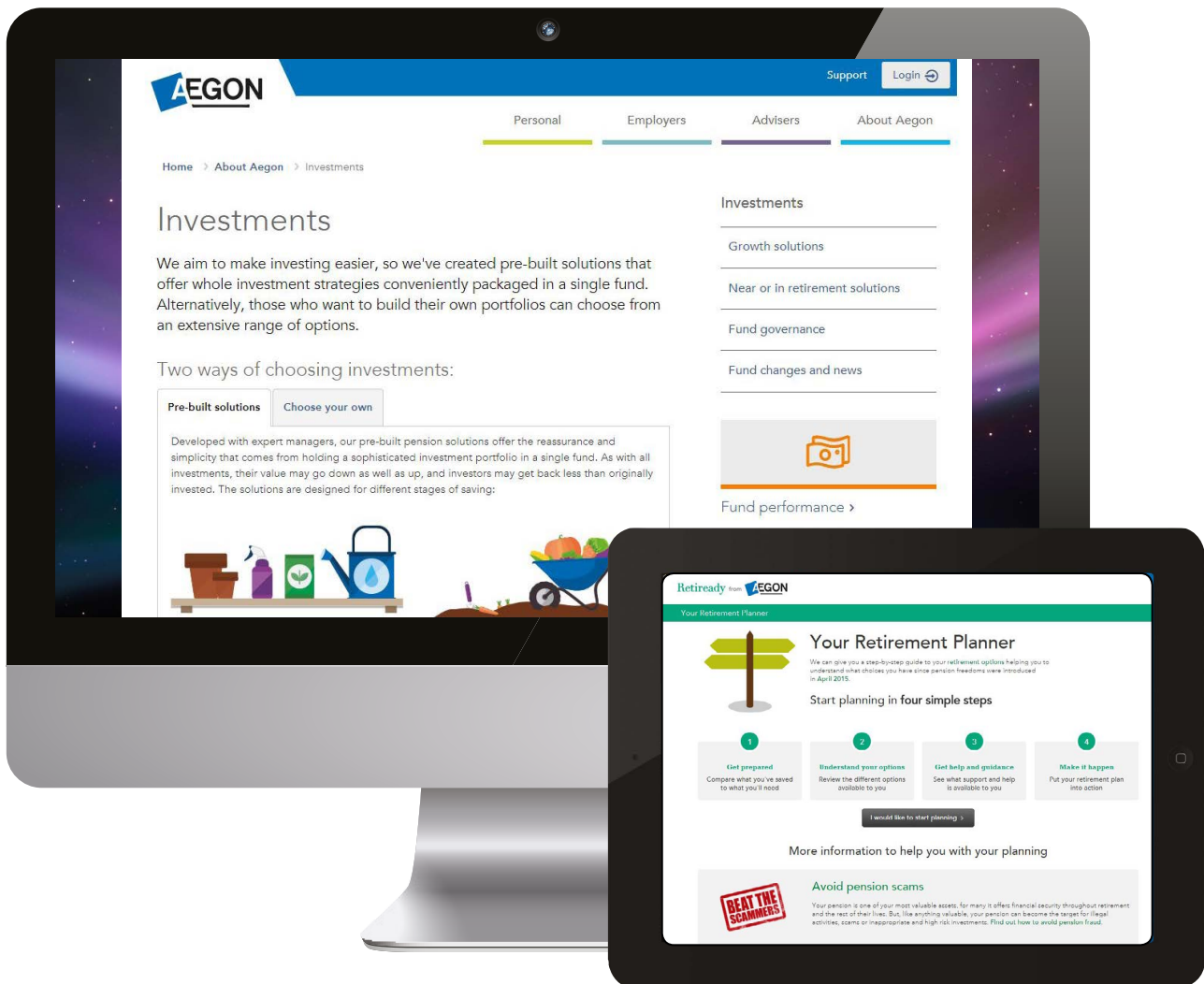


# Why Aegon?

We've been helping customers in the UK since 1831 when Scottish Equitable was established in Edinburgh. Since then we've grown and evolved, but we've stayed committed to our core aim of helping our customers take control of their finances, so they can create the future they want.

In 1994, we joined Aegon N.V., a global provider of pensions, investments and protection. Based in the Hague, the Netherlands, Aegon N.V. has about 26 million customers around the world. It operates in over 20 countries in Europe, Asia and the Americas. Our main global brands are Aegon and Transamerica, together with Aegon Asset Management, Blue Square Re, and Transamerica Ventures.

We've combined our deep understanding of the pensions and investments markets with leading-edge technology to bring you One Retirement – keeping saving for a pension straightforward.



## What to do next?

If you think One Retirement could be right for you, speak to a financial adviser.

The future in your hands.



[aegon.co.uk](https://www.aegon.co.uk)

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 Aegon UK

 Aegon UK

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