

**For customers | One Retirement**

# Changes to One Retirement Terms and conditions

We've made some changes to the *One Retirement Terms and conditions* and we've detailed these in the table below.

There have been some recent changes to the regulations issued by the Financial Conduct Authority, one of our regulators. We're making these changes to the *One Retirement Terms and conditions* to ensure that we comply with our regulatory requirements. These changes don't affect the day to day workings of your *One Retirement account*.

Where a clause has been added or deleted, all other clauses have been renumbered accordingly. Any reference to a clause is to the new clause number, unless otherwise stated. These changes take effect from 1 December 2014.

Page(s)	Change
1	The effective date of the document has been changed from 'June 2014' to 'December 2014'.
5-7	Definitions changed: <ul style="list-style-type: none"> <li>▪ Cash facility</li> </ul>
9	Clause 5.2.8 has been amended to confirm: <ul style="list-style-type: none"> <li>▪ that it is only cash in the cash facility that earns interest for you;</li> <li>▪ that you do not earn interest on any other account that is used in relation to a product wrapper; and</li> <li>▪ that interest will be paid within 10 business days of us receiving it</li> </ul>
	<b>One Retirement Insured Funds policy</b>
34	Definition changed: <ul style="list-style-type: none"> <li>▪ Cash facility</li> </ul>