



For customers

Capped to flexi-access drawdown form

About this form

This form is used to convert your existing capped drawdown account(s) to **flexi-access drawdown** account(s). Taking income for the first time from a **flexi-access drawdown** arrangement will trigger the **money purchase annual allowance** rules if you've not already triggered them.

If you'd like more information on the options available, such as changing your withdrawal amount, you should speak to a financial adviser. If you don't have a financial adviser visit moneyhelper.org.uk/choosing-a-financial-adviser

We're here to help too and have created Your Retirement Planner which has information and tools to explain and let you explore your options in an easy to understand way. Visit www.aegon.co.uk/retirementplanner. This isn't a financial advice service

and we recommend you seek guidance or advice to help you understand your options.

Please complete this form by typing in the boxes, including the signature box and emailing it to: clientsupport@arc.aegon.co.uk

Our email system and the way we deal with data internally is secure. However, we're unable to ensure the security of emails before they reach us so please consider this and do not include any personally sensitive, financial or banking information that has not been appropriately secured.

If you have access to our online services, you may be able to log in and complete your action securely.

Words in **bold** are defined terms that are explained in the 'Definitions' section.

If your personal circumstances mean you need any additional support, or if you'd like a large print, Braille or audio CD version of this document, please call 0345 680 1234 (call charges will vary) or visit aegon.co.uk/support

1. Your details

Full forename(s)

Surname

Address

National Insurance number

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Investor number*

*Investor number is the number you're given when you register on the platform.

Definitions

Flexi-access drawdown

A drawdown arrangement which lets you take as much or as little income (which may be subject to tax) from the arrangement as you wish.

Money purchase annual allowance

The amount that can be paid by or for you into money purchase arrangements without a tax charge arising may be restricted to the money purchase annual allowance, which from 6 April 2023 is £10,000. The restriction applies if you had a flexible drawdown plan at any time before 6 April 2015. It also applies if you take (or have already taken) certain types of pension benefit, including an uncrystallised funds pension lump sum or income from a **flexi-access drawdown** plan.

Special rules apply in the year that the money purchase annual allowance rules first apply, please speak to a financial adviser for more information.



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