

For customers

Take control with Aegon Retirement Choices





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What is the Aegon Retirement Choices (ARC) platform?

A platform is a service that lets investors buy, sell and hold products and investments online all in one place.

Most have a degree of flexibility that allows your financial adviser to change your products and investments as your needs change, generally without you having to pay additional charges when they buy and sell on your behalf. ARC offers a choice of products and investment options - allowing you to grow your savings and take an income through the different stages of life.

Having your products and investments in one place means, you get a clear view of what you have. Because we recognise that things can change, ARC is flexible enough to allow you to change your mind to help you get the outcome you want.

The value of investments may go down as well as up. You may get back less than you invest.



What are the benefits of a platform?

Many people have individual savings accounts (ISAs), old company pension funds, a current employer pension, savings accounts and unit trusts, and various other products and investments with a number of different providers. A platform allows you and your adviser to bring them together.

There are many benefits to investing on our ARC platform.

- You can bring your products and investments together in one place, giving you a single view, even if they aren't with us.
- The more you save with us, the lower the rate of platform charge will be.
- Reduced paperwork for you and your adviser.
- Online management makes it easily accessible and gives you more control.
- You can see how your savings are performing, anytime, no matter where you are.
- You and your adviser can decide how much control you want to have.

Bringing products and investments together (consolidating) may not be the best option for you. You may lose features, protections, guarantees or other benefits – so make sure you compare products and investments before consolidating. It's up to you to decide if this is the right decision for you. If you're not sure, speak to a financial adviser – there may be a charge for this.

We've designed ARC to support your adviser, and have provided tools to support them and help them to save time, so they have more time to manage your savings.

It's important to remember the value of your consolidated products and investment options can still fall as well as rise and the final value when you come to take benefits may be less than has been paid in.

Any new investments you move your money into will have their own set of risks that will be detailed in the investment information available to you.

ARC makes it easier to plan for the future, as you and your adviser can look at your savings as a whole and plan multiple goals, or work out the gaps you need to fill to secure the future you want. On our platform, you and your adviser can do all your financial planning, and can move money from one product or investment to another if your needs change.

Planning your future

Broadly, there are two stages to planning your future savings.

ARC supports you through both stages meaning you'll never need to look for another solution - everything is right here.

1



Growing your savings

It can help you build up enough savings towards the future you deserve.

2



Accessing your savings

It helps you access your savings and lets you change it if you need to.

Growth, income, or both?

Depending on what stage of life you're at, you'll have very different savings needs.

Whatever stage you're at, or whatever your needs, ARC can help you to get the outcome you need. Below are the sorts of questions you might be asking yourself at each stage.



Growing your savings

- How much will I need to save to live the lifestyle I want?
- What's the best way to grow my savings to achieve my goals?
- Will I have to pay any tax charges?
- Will I be able to access my savings?
- What's the easiest way to keep track of everything?
- What will it cost?



Accessing your savings

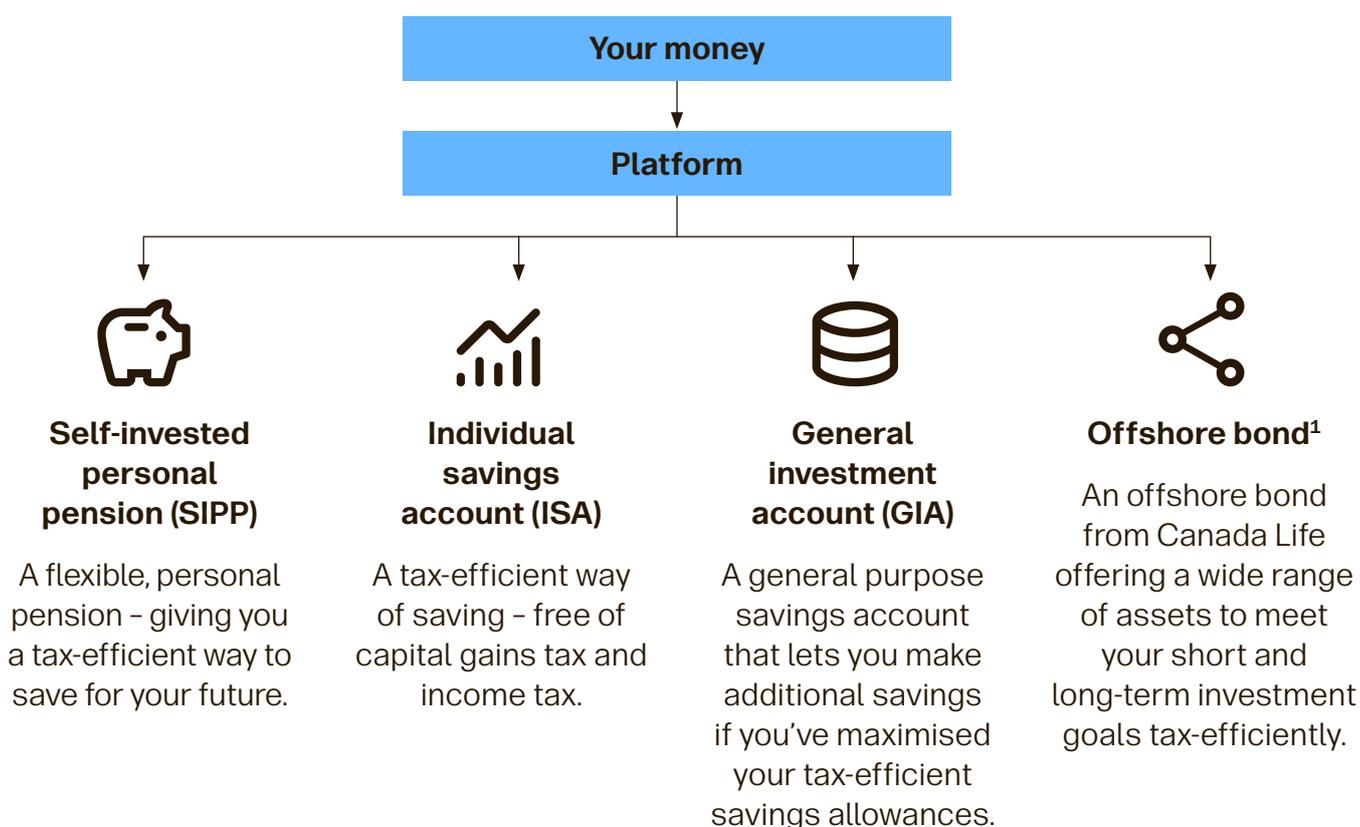
- What are my options when I start my journey to retirement?
- Will my savings last until I die?
- Can I access my savings if I need to?
- What will it cost?
- What will the tax implications be?
- If I die, can I leave my money to a beneficiary?

Choosing products

Achieving the goals you've set will be dependent on two important factors - having the right product and the right investment solutions.

Access a range of products

With ARC, you can invest your money in a range of different products. Each product has different benefits and is designed for different types of savings, so there's something for every situation you may find yourself in. Each of the products has different tax rules and allowances, but your adviser will talk you through which options are right for you.



¹ You can no longer buy this product, but if you already have it you can top it up online.

ARC's products help you make the most of your money and achieve your financial goals. Each product has a cash facility, making it easier for you to keep track of transactions related to that specific product.

The value of any of the products above can fall as well as rise, isn't guaranteed and you may get back less than you invest. If you have a SIPP, the final value of your pension pot when you come to take benefits may be less than has been paid in.

The value of any tax benefits/relief will depend on your individual circumstances.

This information is based on our understanding of current taxation law and HMRC practice, which may change.

Although the GIA and ISA have no fixed term, you should be prepared to hold them for at least five years, ideally longer.

Investing to grow your wealth

ARC has a wide range of investments to help you grow your savings. But if you find the choice too daunting, our value-focused Risk-Managed Portfolios let you access a complete portfolio of investments in a single fund.

Risk-Managed Portfolios

We offer six value-focused Risk-Managed Portfolios which allows you to access a complete portfolio of investments in a single fund. You can use them in your pension, individual savings account (ISA) or general investment account (GIA). They offer a number of key benefits:

- You can select a risk level that you're comfortable with.
- Managed on your behalf - we monitor the Risk-Managed Portfolios and change them if needed.
- Provide a complete, risk-managed portfolio for a competitive 0.25% a year fund charge (as at 31 May 2024). Transaction fees, a platform charge and adviser charges (where applicable) will also apply.
- They're built in conjunction with investment specialists Aon.

And you have the comfort of knowing that these ranges are backed by our Funds Promise. You can read about our Funds Promise at aegon.co.uk/corporate/fundspromise

To find out more about our Risk-Managed Portfolios, visit aegon.co.uk/corporate/risk-managed-portfolios



Our Funds Promise

- We aim to offer high quality funds which meet their objectives.
- We monitor funds to check if they perform as expected.
- We take action if funds don't meet expectations.
- We give you the facts you need to make decisions.

You can find out more about our ready-made growth solutions at aegon.co.uk/investmentsolutions

Building investment portfolios

ARC offers a huge range of over 5,000² investment options including those that consider environmental, social and governance (ESG) factors, which your adviser can use to build investment portfolios that exactly meet your savings goals and risk appetite.

Our range includes many different types of investments, including:

- Insured funds - SIPP only
- Collectives
- Equities (shares)
- Investment trusts
- Exchange-traded funds (ETFs)

Investment trusts, ETFs and more complex investments are only available through a financial adviser.

Please note, the value of investments can fall as well as rise and isn't guaranteed. You may get back less than the amount invested. There's no guarantee an investment will meet its objectives.

² As at 31 December 2023.



Accessing your savings

When you finally want to use your savings, ARC can help you make sure they last for as long as you need.

You can access any part of your savings with ARC (your SIPP, ISA and/or GIA). You have the flexibility to make regular withdrawals from your GIA and ISA and you can start taking an income from your pension when you reach retirement age.

Your adviser can help you understand the tax implications related to different approaches and which options are right for you.

Accessing your pension benefits

You can start taking your pension benefits from age 55 (increasing to age 57 from 6 April 2028), in any of the ways listed in the table below:

	Cash lump sum	Annuity	Flexi-access drawdown
Set up	Cash in your money and pay tax on savings over 25% ³ of your total pot.	Guarantees an income for life but with limited flexibility.	Provides an income whilst your fund remains invested, but your income is not guaranteed.
Guaranteed income for life	✗	✓	✗
Pass savings to loved ones	✓	Optional - visit moneyhelper.org.uk/en/pensions-and-retirement/taking-your-pension/guaranteed-retirement-income-annuities-explained for further information.	✓ ⁴
Make changes if needed	✓	✗	✓
Growth potential	✓	Optional - visit moneyhelper.org.uk/en/pensions-and-retirement/taking-your-pension/guaranteed-retirement-income-annuities-explained for further information.	✓

³ The amount of tax-free cash available may vary, depending on circumstances and any guarantees previously secured.

⁴ There will only be money to pass on if there's a fund value.



As annuity rates can change substantially and rapidly, there's no guarantee that when you do purchase an annuity the rates will be favourable. This could mean that your pension income may be less than you expect.

For flexi-access drawdown, the level of income isn't guaranteed. Drawing income will reduce the value of your account. You may need to reduce your drawdown income in the future, in particular if investment performance isn't sufficient, or you live to a greater age than originally anticipated.

The level of income you take will need to be reviewed regularly.

The income you receive may be lower or higher than you could receive from an annuity, depending on the performance of your investments.

The rules governing how much income you can take may change. This could mean income drawdown no longer meets your requirements.

Investing in retirement

If you have a SIPP and decide to stay invested in retirement, by opting for flexi-access drawdown we aim to help you achieve the retirement income you need.

Drawdown income

Drawdown offers better flexibility than an annuity. However, drawing income will reduce the value of your SIPP and you'll need to take on some investment risk, which means the value of your SIPP could fall as well as rise and could run out too soon.

ARC has a wide range of income-focused investments on offer, but to make things easier, we have two pre-built portfolios that are designed to meet the needs of those taking an income from their SIPP.

Aegon Pension Diversified Monthly Income Fund

Aims to provide attractive income, plus some capital growth

Flexible strategy using a mix of investment types

Aegon Stability Fund

Aims to preserve value of built-up savings

Designed for cautious investors



Please note, there's no guarantee the investments will meet their objectives. The value of an investment, and any income you take from it, can fall as well as rise and isn't guaranteed. You could get back less than has been paid in.

Find out more about our solutions for near or in retirement at aegon.co.uk/retirementincome

Help and support

Retirement planning can sometimes be confusing and a little worrying. But help is available if and when you need it.

If you have any questions or concerns about your options, we recommend you get professional financial advice before making any decisions. If you don't have a financial adviser, you can visit moneyhelper.org.uk/choosing-a-financial-adviser to find the right one for you. There may be a charge for getting advice.

Where can I find more information on pension products and retirement?

The government's MoneyHelper service has been set up to give free help and guidance on all the options you have in retirement. You can find out more by visiting their website at moneyhelper.org.uk

You'll also find a number of useful guides and factsheets, including our key features and charges guides, on our website. Visit aegon.co.uk/customer/products

How can I work out what I'll need in retirement?

We provide support through our digital site Your Retirement Planner. It provides engaging, helpful information and tools to help you understand your options as well as the benefits and risks. Please note that we can't give you advice. To find out more, visit aegon.co.uk/retirementplanner

Where can I go to find out about tax implications?

Investment products have different tax implications depending on your personal circumstances. To find out more, visit moneyhelper.org.uk/en/savings/types-of-savings/tax-on-savings-and-investments

Why Aegon?

People are living longer. At Aegon, we're excited by the opportunities this brings. We're here for everyone who wants to make the most of their time on the planet and leave it a little better than they found it - however grand or humble their ambitions.

We've designed ARC to help you feel in control of your future, prepare for the moments that matter and help you live your best life.

You can find out more by visiting [aegon.co.uk/about us](https://aegon.co.uk/about-us)



What to do next?

If you think Aegon Retirement Choices could be right for you, speak to a financial adviser.

aegon.co.uk [X @aegonuk](https://twitter.com/aegonuk) [in Aegon UK](https://www.linkedin.com/company/aegon-uk)

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