

Aegon BlackRock Market Advantage (BLK)

Defined Contributions

Fund information

Issuing company	Aegon/Scottish Equitable plc
Inception date	25 Feb 2011
Benchmark	Bank Of England Sterling Overnight Index Average + 3.5%
Additional Expenses	0.01%
Entry Fees	No
Exit Fees	No
Performance Fee	No
Aegon fund size	£216.54m
Fund type	Pension
ISIN	GB00B3R1YM63
SEDOL	B3R1YM6
Domicile	United Kingdom
Use of Income	Accumulation
Base Currency	GBP

Relative Risk Profile



These risk ratings are only applicable to funds available via TargetPlan. Other risk ratings apply across the rest of our fund range and they, or ratings from other providers, are not comparable. Be aware that even lower risk investments can fall in value.

Fund objective

The fund aims to achieve capital growth and income which exceeds the SONIA Overnight +3.5% (before charges) over a period of at least five consecutive years. The fund invests globally in any or all of the following asset classes: equities (company shares), fixed income securities (bonds), permitted money-market instruments (debt instruments with short-term maturities), permitted deposits, cash, other funds and derivatives. The fund may vary (without limit) the extent to which it invests in these asset classes, depending on market conditions and other factors at the fund managers discretion.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Mar 2025 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon BlackRock Market Advantage (BLK) Pn

■ Bank Of England Sterling Overnight Index Average + 3.5%

	3 Months	YTD	1yr	3yrs	5yrs
Fund	-0.7%	-0.7%	3.3%	0.3%	3.4%
Benchmark	2.0%	2.0%	8.6%	7.7%	6.0%


	Mar 20 to Mar 21	Mar 21 to Mar 22	Mar 22 to Mar 23	Mar 23 to Mar 24	Mar 24 to Mar 25
Fund	14.6%	2.3%	-7.9%	6.2%	3.3%
Benchmark	3.6%	3.6%	5.8%	8.6%	8.6%

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Performance shown is gross of the annual management charge but is net of additional expenses (if any) incurred within the fund. Expenses can include costs paid by Aegon to third parties. The annual management charge will reduce the performance figures shown. Source: Scottish Equitable plc.

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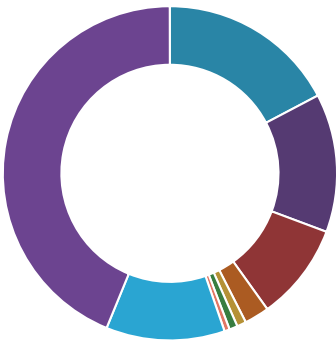
Underlying fund

Fund mgmt group	BlackRock Pensions Mgmt Ltd
Fund name	Aquila Connect Market Advantage Pn
Launch date	13 Apr 2010
Fund size	£1,157.87m as at 31 Jul 2022
SEDOL	B3SM3L0
ISIN	GB00B3SM3L07
Crown rating	

Fund manager information

Fund manager	Team Managed
Start date	15 Aug 2011

Asset allocation as at 31 Mar 2025



Global Bonds	17.3%
North America Equity	13.4%
Asia Pacific including Japan Equity	9.4%
Europe ex UK Equity	2.4%
Global Emerging Market Equity	0.9%
UK Bonds	0.8%
UK Equity	0.5%
Cash	11.5%
Other	43.8%
Total	100.0%

Top 10 Holdings as at 31 Mar 2025

BLK ICS GBP GOV LIQ AGEN ACC TO	23.8%
BLK ICS GBP LIQ AGENCY DIS	16.0%
TREASURY BILL 04/10/2025	6.9%
ISHRS GREEN BD (IE) D GBP HDG ACC	4.0%
GBP CASH(Committed)	2.1%
TAIWAN SEMICONDUCTOR MANUFACTURING	0.8%
USD CASH(Committed)	0.8%
CASH COLLATERAL GBP BZFUT	0.7%
PROLOGIS REIT INC	0.6%
APPLE INC	0.6%
Total	56.3%

Source of fund breakdown and holdings: Fund mgmt group

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Differences in performance reporting between fund and benchmark may arise due to the impact of timing, charges, cashflows, and the pricing basis of the underlying fund. Fund returns are calculated on a total return basis with dividends reinvested.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes BlackRock, BlackRock may be abbreviated to BLK on some materials such as Annual Benefit Statements.

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