

<Name>
<Add 1>
<Add 2>
<Add 3>
<Town>
<County>
<Postcode>

Dear <Mr Sample>,

You may need to take action – is your fund still the right one for you?

As you've now passed the retirement age we've got on record for you, we've automatically moved your pension fund into the <<xxxxxxx name of fund>> fund.

<<Lifestyle/Annuity Target investors>>

This fund is currently invested 75% in long gilts (bonds issued by the UK government with maturity dates of more than 15 years) and 25% in cash.

This mix is designed for someone who intends to buy an annuity (guaranteed income for life) with their retirement fund on their selected retirement date. If this isn't what you plan to do, then this fund may not be appropriate.

In particular, this fund isn't designed for long-term investing or for taking an income. This is because government bonds and cash are unlikely to generate high enough returns to support income drawdown and are more likely to be eroded by inflation.

You should also be aware that, unlike an annuity which provides a guaranteed income, your savings are still exposed to the ups and downs of investment markets and there's a chance you could run out of money in retirement.

If your retirement plans have changed, you should review the fund you're invested in as it may no longer suit your needs. We recommend that you take some advice or guidance as this is an important decision.

Read on...



Your plan number

XXXXXX

Your planned retirement age

XX

Cash lump sum

Flexible income

Annuity

Do you still want the same retirement outcome?

Call us on
0345 680 1234

Call charges will vary. Lines open Monday to Friday 8.30am to 5.30pm.

The value of your pension plan may go down as well as up and isn't guaranteed. You could get back less than the amount invested.

Where to find out more

We have a range of tools and information on our website designed to help you up to and in retirement. You can also access free and impartial information from the government.

- Your Retirement Planner - for information on your retirement options and help getting ready for retirement (retiready.co.uk/retirement-income-planner/options.html)
- Lifestyle funds hub - for information on your current fund and what a lifestyle fund is (aegon.co.uk/lifestylefunds)
- Pension Wise - a free and impartial government guidance (not advice) service (pensionwise.gov.uk or call 0800 138 3944)

If you're not sure about what to do we recommend you speak to a financial adviser. If you don't currently have an adviser, you can find one at unbiased.co.uk.

Yours sincerely,



Colleen Neilson
Head of Customer Services (Edinburgh)
Digital Solutions
Aegon UK