

Protection Price Pledge

We want to make sure your clients get comprehensive cover at a competitive price. That's why we offer a Price Pledge.

What is it?	Price Pledge means we offer to beat the standard monthly or yearly policy payments offered by a competitor.
What benefits is it available for?	<ul style="list-style-type: none">• Level¹ and reducing life protection• Life-only family income benefit (FIB)• Gift inter vivos (GIV) It's also available on indexing policy payments. Price Pledge isn't available for Whole of Life policies. ¹ Available for single-life and joint-life first death benefits only. Not available for joint-life second death benefits.
What's the minimum policy payment?	£100 a month or £1,200 a year. This applies to the total monthly policy payments for all Price Pledge applications submitted at the same time, for the same individual (we don't offer this for groups of policies on several lives).
Are there any other conditions?	<ul style="list-style-type: none">• The maximum benefit amount for Price Pledge is £5 million. If multiple benefits are being submitted for Price Pledge, the £5 million limit applies to the total of all benefit amounts. For FIB benefits, the total benefit amount is calculated as (yearly benefit amount x policy term in years).• Price Pledge applies to like-for-like illustrations only (matching benefits, waiver of premium, total permanent disability definition and interest rate for reducing benefits).• It only relates to illustrations done on our standard rates.• It only relates to the standard policy payments offered by one of our competitors for a comparable product, before any discounts, price matching offers, special payments or ratings have been applied.• We'll need proof of the competitor's standard policy payment to be beaten.• Price Pledge reduces our policy payment to £1 less than that offered by a competitor.• A medical rating may be applied to a Price Pledge policy payment after underwriting.• Commission will be based on the Price Pledge policy payment. All other commission terms remain unadjusted (e-uplift, where applicable, will apply to applications submitted using our online services).
How long does this offer last?	There's no time restriction on this offer, although we reserve the right to change our terms and conditions at any time.

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