

Aegon BlackRock LifePath Retirement 2022-2024 (BLK)

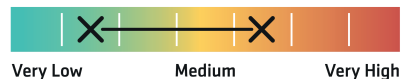
Defined Contributions

Fund information

Issuing company	Aegon/Scottish Equitable plc
Inception date	26 Feb 2015
Benchmark	Composite for LifePath Retirement 2022-2024
Additional Expenses	0.00%
Entry Fees	No
Exit Fees	No
Performance Fee	No
Aegon fund size	£10,232.34m
Fund type	Pension
ISIN	GB00BTL21605
SEDOL	BTL2160
Domicile	United Kingdom
Use of Income	Accumulation
Base Currency	GBP

All Aegon BlackRock LifePath Retirement funds have an all-inclusive annual management charge. Please call our helpline for details of the annual management charge rate that will apply to your investment.

Relative Risk Profile



Each Aegon BlackRock LifePath Retirement fund automatically changes its investment mix over time from higher-risk to lower-risk investments and therefore the risk rating of each fund will vary over time from 5 (Medium-High) at the beginning of the investment cycle to 2 (Low) at the maturity date of the fund.

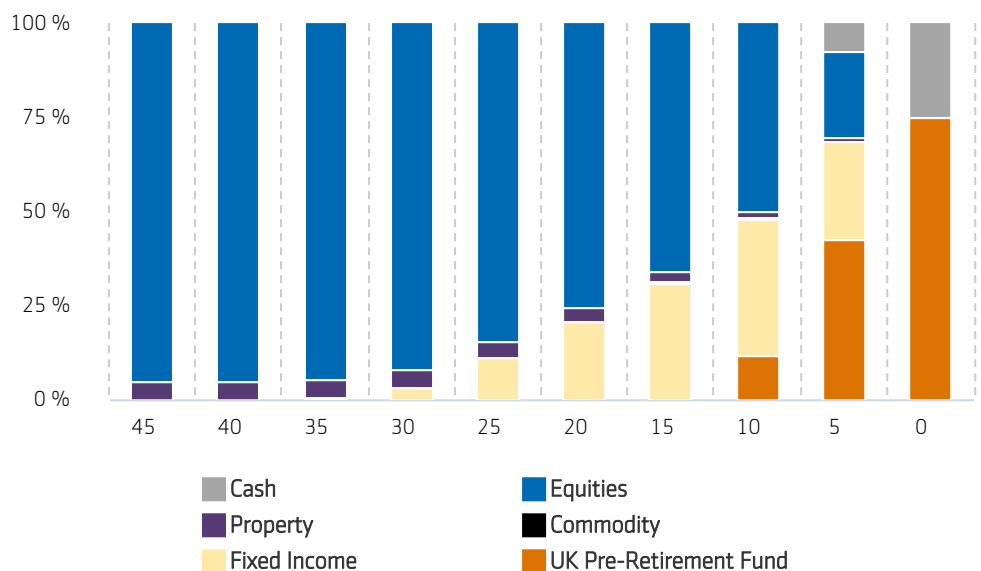
These risk ratings are only applicable to funds available via TargetPlan. Other risk ratings apply across the rest of our fund range and they, or ratings from other providers, are not comparable. Be aware that even lower risk investments can fall in value.

Fund objective

The fund objective is to provide retirement funds with an asset allocation that changes over time. The Fund will gain exposure to global equities, fixed income instruments, property and commodities and may also invest in other permitted assets. Each LifePath Fund will automatically adjust its investment strategy as it progresses towards its maturity date, on or around 30 June in the middle year of the Fund. From 10 years prior to its maturity date the Fund's investment allocation changes over time towards a portfolio of mainly Sterling denominated fixed income and cash. This portfolio is designed for members who wish to use all or the majority of their Defined Contribution pot to purchase an annuity at retirement. Exchange rate movements can affect the value of investments that are in foreign currencies and therefore the LifePath strategy will use specific instruments with the aim of hedging out the majority of the foreign currency exposures.

Understanding the LifePath asset allocation strategy

LifePath Retirement takes into account the changes in investors' needs through their working life. This chart shows how an investor's investment mix will change gradually as they get nearer to their target retirement date. The bottom right 'zero' represents the target retirement date of the fund.

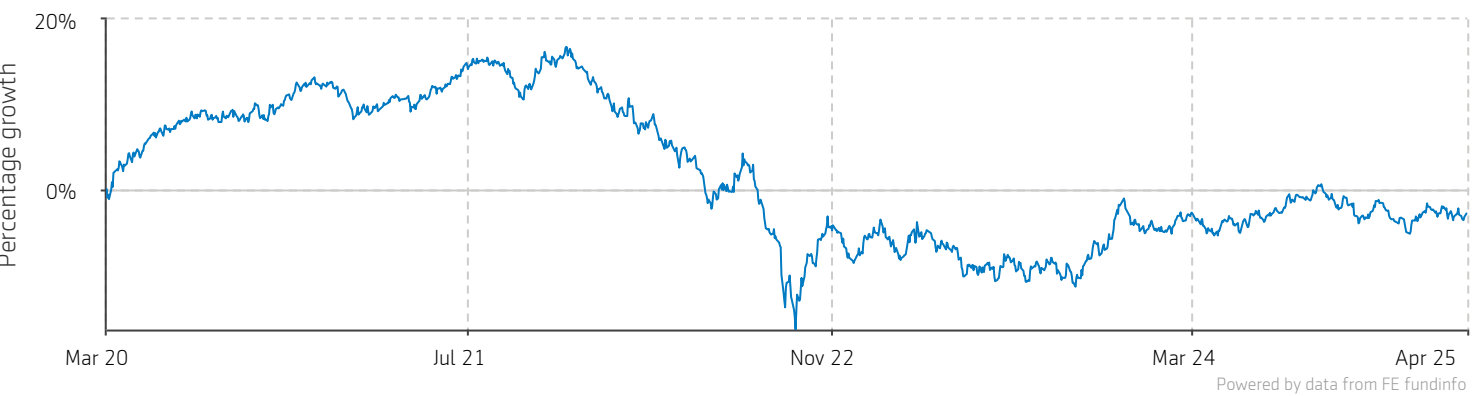


Aegon BlackRock LifePath Retirement 2022-2024 (BLK)

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Mar 2025 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



	3 Months	YTD	1yr	3yrs	5yrs
Fund	0.6%	0.6%	0.0%	-3.5%	-0.6%
	Mar 20 to Mar 21	Mar 21 to Mar 22	Mar 22 to Mar 23	Mar 23 to Mar 24	Mar 24 to Mar 25
Fund	9.3%	-1.1%	-12.9%	3.2%	0.0%

The benchmark data for the Aegon BlackRock LifePath funds was not available when this factsheet was produced. We're aiming for the data to be available in the Q2 2025 factsheets.

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Performance shown is gross of the annual management charge but is net of additional expenses (if any) incurred within the fund. Expenses can include costs paid by Aegon to third parties. The annual management charge will reduce the performance figures shown. Source: Scottish Equitable plc.

Aegon BlackRock LifePath Retirement 2022-2024 (BLK)

Underlying fund

Fund mgmt group	BlackRock
Fund name	Life LifePath Retirement 2022-2024
Launch date	01 Jan 0001
Fund size	N/A
SEDOL	BF9PLW9
ISIN	GB00BF9PLW98
Crown rating	N/A

Asset allocation as at 31 Mar 2025



Name	Weight
UK Pre-Retirement Fund	75.0%
UK Cash	25.0%
Total	100.0%

Strategic asset allocation represents the target allocation of the LifePath asset allocation strategy. Actual asset allocation at any time may differ, but will be rebalanced periodically to the strategic asset allocation.

Top 10 Holdings as at 31 Mar 2025

BLK LIFE PRE-RETIREMENT AE	75.2%
BLK ICS STER LEAF AGENCY ACC	24.8%
Total	100.0%

Source of fund breakdown and holdings: Fund mgmt group

Differences in performance reporting between fund and benchmark may arise due to the impact of timing, charges, cashflows, and the pricing basis of the underlying fund. Fund returns are calculated on a total return basis with dividends reinvested.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes BlackRock, BlackRock may be abbreviated to BLK on some materials such as Annual Benefit Statements.

Regulatory information - This document has been issued by Scottish Equitable plc. The Fund described in this document is available only to trustees and members of pension schemes registered under Part IV of the Finance Act 2004 via an insurance policy which would be issued either by Scottish Equitable plc, or by another insurer of such business. Aegon is a brand name of Scottish Equitable plc. Scottish Equitable plc, registered office: Edinburgh Park, Edinburgh EH12 9SE. Registered in Scotland (No. SC144517). Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 165548. © 2025 Aegon UK plc

Risk Warnings - The information contained herein has been taken from trade and other sources which we deem reliable. We do not represent that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed herein reflect our current judgement and may be subject to change. This document is intended for information purposes only and does not constitute investment advice or a solicitation of an offer to buy a policy or to invest in the Fund described herein. Investment in the policy, or the Fund described in this document may not be suitable for all investors. It is recommended that you obtain independent advice prior to investing. Any objective or target will be treated as a target only and should not be considered as an assurance or guarantee of performance of the Fund or any part of it. The Fund objectives and policies include a guide to the main investments to which the Fund is likely to be exposed. The Fund is not necessarily restricted to holding these investments only. Subject to the Fund's objectives, the Fund may hold any investment and utilise any investment techniques, including the use of external insurance funds, securities lending and derivatives, permitted under the FCA's Conduct of Business Sourcebook. © Scottish Equitable plc. All rights reserved.

Source: Scottish Equitable plc.

