

Inheritable ISA allowance – transfer of inherited investments from an ISA

If your personal circumstances mean you need any additional support, or if you'd like a large print, Braille or audio version of this document, please call 0345 608 1680 (call charges will vary) or visit aegon.co.uk/additionalsupport

In this form, 'I', 'you', 'your', or 'my' means the customer named in section 2, 'Aegon', 'we', 'us' or 'our' means Aegon Investment Solutions Limited.

Before completing this form

You must have received an illustration, Aegon Retirement Choices key features, Aegon Retirement Choices terms and conditions, Key Investor Information Document (KIID), (or a Key Information Document), and any relevant consumer-facing sustainability disclosure reports for each investment you are choosing before we can process your application. Please contact us on 0345 608 1680 to request an illustration. We'll send you the relevant documents along with your illustration.

About this form

Use this form to transfer investments that you have inherited from your deceased spouse's or registered civil partner's Individual Savings Account (ISA) to an ISA under which you are using your inheritable ISA allowance, also known as an **Additional Permitted Subscription (APS) allowance**. Please refer to section 10.1 for more information.

If the deceased had more than one ISA you wish to transfer, you'll need to complete a form for each transfer. If you don't already have an ISA capable of accepting the **APS**, you can use this form to apply for one. The Aegon Retirement Choices terms and conditions will give you further information about the ISA. This ISA is a Stocks and Shares ISA and a flexible ISA. This means when you make a withdrawal from your ISA you can replace it, in the same tax year, without it counting against your annual ISA allowance for the current tax year.

About inheritable ISA allowances

If you're a surviving spouse or registered civil partner of an ISA holder who died on or after 3 December 2014, you'll normally be entitled to an **APS allowance** (which is an additional ISA allowance over and above the normal annual ISA allowance). Where the deceased ISA investor died on or after 6 April 2018 and the surviving spouse or registered civil partner starts to use the allowance during the period that tax benefits still apply to the ISA, the additional allowance will be based on the value of the deceased

investor's ISA holdings with an ISA manager as at the date of their death. Where the deceased ISA investor died on or after 6 April 2018 and the surviving spouse or registered civil partner starts to use the additional allowance after the end of the period that the tax benefits apply, the additional allowance will be the higher of the value of the ISA at the date of the ISA investor's death and the value of the ISA at the end of the period that the tax benefits apply to the account. The **APS allowance** must be held with us before we can accept subscriptions against it and all subscriptions made in relation to the **APS allowance** must then be made to your ISA(s) held with Aegon.

Find out more at gov.uk

Additional information

Please complete this form by typing in the boxes, including the signature box and email it to clientsupport@arc.aegon.co.uk

Our email system and the way we deal with data internally is secure. However, we're unable to ensure the security of emails before they reach us so please consider this and do not include any personally sensitive, financial or banking information that has not been appropriately secured.

Whenever you see this icon , you may have to send us additional information.

Defined terms are shown as bold in this form and definitions can be found in section 10.1.

5. Investment income options

If you have income-generating investments, this section lets you choose how any income distributions paid from those investments should be dealt with when we receive them from the investment provider. We'll apply your selection to all income generating investments you hold within your ISA.

If you have an existing ISA:

- For any income units or shares you hold and you don't tick one of the boxes below, we'll apply your existing income option.
- If you wish to take consolidated natural income and you're currently taking regular withdrawals, please select 'consolidated natural income' below and we'll cancel your existing regular withdrawals.

Income options

Please only tick one of the following options:

- Reinvest in fund (default)** – reinvest any income received back into the same fund.
- Leave in cash** – pay any income into the ISA cash facility.
- Consolidated natural income** – pay any income received to your nominated bank account as a monthly payment. (Complete section 6 to nominate a bank account.)

If you've chosen consolidated natural income, this will count as a withdrawal from your ISA and can be replaced in the same tax year under flexible ISA rules without the replacement counting towards your annual ISA allowance.

Please note, if you don't maintain the required minimum balance, we may close your ISA in accordance with the terms and conditions. If your ISA is closed, you'll lose the ability to replace any money that has been withdrawn.

6. Bank details

Please give details of the bank/building society account where (tick all that apply):

- Consolidated natural income is to be paid, as selected in section 5
- Any cash arising from investment in excess of the **APS allowance** is to be paid directly to you as selected in section 4.1

Payments can only be made to a personal account in your name.

If this is the first time you've nominated this bank account, you may need to give us a certified copy of your bank statement and driving licence (as proof of signature). We'll contact you if we need this.

Name of bank/building society

Name of account holder

Branch sort code

 - -

Bank/Building society account number

Building society roll number (if applicable)

Payments to building society accounts may take up to 10 days longer than payments to bank accounts.

7. Adviser details (for adviser use only)

Adviser name

Firm name

If you'd like to take an ad-hoc adviser charge for this transaction, amend your client's ongoing adviser charge or service charge, use your Aegon Retirement Choices account.

8. Confirmation of verification of identity (for adviser use only)

In this section 'I' and 'me' means the adviser named in this section 7.

I confirm that:

8.1 The information in section 2 was obtained by me in relation to the customer.

8.2 The evidence I have obtained to verify the identity of the customer: (tick only one)

Meets the standard evidence set out within the guidance for the UK Financial Sector issued by Joint Money Laundering Steering Group (JMLSG)

Exceeds the standard evidence – for example, but not limited to, a client who is a Politically Exposed Person

(Written details of the further verification evidence taken are attached to this confirmation.)

Name

Position

Date

Signature (type name here)

9. How we treat your personal information

Here at Aegon, we're committed to protecting and respecting your privacy. We collect your personal information so that we can verify your identity, set up your plan and provide ongoing administration. We need this information to carry out our obligations and to provide you with the products and services under the terms of your contract with us. Without it, we wouldn't be able to provide you with a plan.

As part of our administration process, we work with carefully selected service providers (in other words suppliers) that carry out certain functions on our behalf. We only share the appropriate level of personal information necessary to enable our suppliers to carry out their services and they need to keep the information safe and protected at all times. Our suppliers must only act on our instructions and can't use your personal information for their own purposes.

The personal information we collect may be transferred to, and stored at a destination outside the European Economic Area (EEA). This could be to other companies within the Aegon Group or to our service providers. Where any such processing takes place, appropriate controls are in place to make sure your information is protected.

We may disclose your information to licensed credit reference and/or fraud prevention agencies to help make financial or insurance proposals and claims decisions (this will be during the application or enrolment process and on an ongoing basis), for you and anyone you're linked with financially or other members of your household. Our enquiries or searches may be recorded.

You can find more information on how we use and share your personal information, including how long we keep it and details of your rights at aegon.co.uk/support/faq/privacy or by contacting us to request a copy.

We'd like to keep you up-to-date with information about our news, products and services. If you'd like to hear more from us, please tick the relevant box below.

- Mail
- Phone
- SMS
- Email

By ticking the box(es), you're consenting to receiving marketing messages in this way from us. You can change your mind and unsubscribe at any time simply by contacting us. For more information on how to do this go to aegon.co.uk/support/faq/privacy. We won't pass your information to other companies outside of the Aegon Group for marketing purposes.

10. Additional terms and conditions relating to Inheritable ISA Allowance

The following clauses shall apply in addition to the Aegon Retirement Choices terms and conditions and other contractual documents. In this form, Aegon means Aegon Investment Solutions Limited.

10.1 Definitions

Additional permitted subscription (APS) – means a type of subscription available to an individual with an **additional permitted subscription allowance**.

Additional permitted subscription allowance – means an additional allowance over and above the normal ISA subscription limit available to the surviving spouse or registered civil partner of an ISA investor who died on or after 3 December 2014 where certain other conditions, as set out in the ISA Regulations, are met. The amount of this additional allowance depends on when the surviving spouse or registered civil partner starts to use the additional allowance as set out in the ISA Regulations.

Where the deceased ISA investor died on or before 5 April 2018, the **additional permitted subscription allowance** is limited to the value of the deceased investor's ISA at their date of death. Where the deceased ISA investor died on or after 6 April 2018 and the surviving spouse or registered civil partner starts to use the allowance during the period that tax benefits still apply to the ISA, the additional allowance will be based on the value of the deceased investor's ISA holdings with an ISA manager as at the date of their death. Where the deceased ISA investor died on or after 6 April 2018 and the surviving spouse or registered civil partner starts to use the additional allowance after the end of the period that the tax benefits apply, the additional allowance will be the higher of the value of the ISA at the date of the ISA investor's death and the value of the ISA at the end of the period that the tax benefits apply to the account. Where the deceased held a number of ISAs with the same ISA Manager, there will be a single **additional permitted subscription allowance** with that ISA Manager based on the combined values of those ISAs. If the deceased investor held ISAs with more than one ISA manager as at the date of their

death, provided all the necessary conditions are met, the surviving spouse or registered civil partner will have one **additional permitted subscription allowance** in relation to each of those ISA managers.

Permitted period – means the period, as set out in the ISA Regulations during which **APS allowance** subscriptions can be made to your ISA. Where the **APS allowance** subscription is in the form of non-cash assets (described further in 10.8 below), the period is 180 days from when the investments are distributed to you from your deceased spouse's or registered civil partner's estate. Where the **APS allowance** subscription is in the form of cash, the period runs from the date of your deceased spouse's or registered civil partner's death and ends on whichever is the later of the day three years after the start date and 180 days after the administration of your deceased spouse's or registered civil partner's estate is complete. For the purpose of determining the **permitted period**, if your spouse or registered civil partner died on or after 3 December 2014 but on or before 5 April 2015, their date of death will be taken as 6 April 2015.

10.2 To be eligible to make **additional permitted subscriptions** to an ISA with Aegon you must:

- Be an individual
- Be aged 18 or over
- Be resident and ordinarily resident in the United Kingdom or, if not so resident, be performing duties as a Crown employee serving overseas and paid out of the public revenue of the United Kingdom (typically a serving member of the armed forces, or a diplomat), or be married to, or in a registered civil partnership with, such a person
- Have an **additional permitted subscription allowance** that has not been fully used
- Not have made any subscriptions in relation to that **additional permitted subscription allowance** to another ISA manager
- Be making the **additional permitted subscription** within the **permitted period**.

10. Additional terms and conditions relating to Inheritable ISA Allowance – continued

- 10.3 On your first application to make an **additional permitted subscription** to an ISA in relation to an allowance arising from a deceased investor's ISA(s) with us, we will provide you with a statement of the **additional permitted subscription allowance** within 30 days of the day we receive all the information and declarations as required by the ISA Regulations.
- 10.4 On your first application to make an **additional permitted subscription allowance** to an ISA in relation to an allowance arising from a deceased investor's ISA with another ISA manager, we will contact that other ISA manager with the timescales set out in the ISA Regulations to obtain the information, declarations and undertakings specified in the ISA Regulations.
- 10.5 You can instruct us to transfer the investments in your ISA that relate to **additional permitted subscriptions** to another ISA manager, but you would have to make any further subscriptions relating to that **additional permitted subscription allowance** to your ISA with us.
- 10.6 To the extent that your subscriptions are **additional permitted subscriptions**, you are responsible for making sure you do not breach the **additional permitted subscription allowance** during the **permitted period**.
- 10.7 If you make subscriptions in excess of the current ISA subscription limits, as set out in the ISA Regulations or in excess of your **additional permitted subscription allowance** or if we are so instructed by HMRC, we will refund excess subscriptions to you.
- 10.8 Except where your **additional permitted subscription allowance** relates to a deceased investor's ISA with us, your subscription must be in cash. Where your **additional permitted subscription** relates to a deceased investor's ISA with us and you inherit non-cash investments held in the deceased investor's ISA with us at the date of their death, as long as those non-cash investments have been continuously held by us since the date of their death, you can ask us to make an 'in-specie' transfer to your ISA. This means we will re-register the investments (up to value of your **additional permitted subscription allowance**) into your ISA.
- 10.9 Where your Aegon ISA relates to **additional permitted subscriptions**, your application will be valid for the duration of the **permitted period**. Your application will remain valid until the end of the **permitted period** whether or not you make **additional permitted subscriptions** in each tax year falling with the **permitted period**.

11. Applicant declaration

In this Declaration, 'I', 'me' or 'my' refers to the applicant named in section 2.

General declaration

11.1 We rely on the information contained in the following documents as they form the basis of the contract for opening an, or subscribing to an existing ISA:

- The application
- These declarations and any other declarations made when applying for an, or subscribing to an existing ISA
- The contract note for the ISA
- The Aegon Retirement Choices terms and conditions as amended by the additional terms and conditions in section 10

I confirm that I have had the opportunity to read these documents carefully (other than the contract note(s) which will be given to me in accordance with the Aegon Retirement Choices terms and conditions), along with the key features document(s), my personal illustration, Key Investor Information Documents (KIIDs), (or Key Information Document), any relevant consumer-facing sustainability disclosure report, and the declarations in this application.

11.2 I confirm that I have had the opportunity to read the Aegon UK Retail Order Execution Policy and I agree to its terms.

11.3 I confirm that I am habitually resident in the United Kingdom.

11.4 I accept that the information and documents I have been provided with should not be taken as advice or a recommendation from Aegon.

11.5 I accept that Aegon has not and will not assess my suitability for opening an, or subscribing to an existing ISA, or any investment decisions I make. This means I will not benefit from the protection of the Financial Conduct Authority's rules on assessing suitability in relation to Aegon.

I declare that:

11.6 Where I do not have an ISA capable of accepting the **APS allowance** subscription:

- i. I apply to subscribe for a stocks and shares ISA for the tax year 2025/2026, and each successive year until further notice.
- ii. I apply for an ISA, and services outlined in the application and agree to be bound by the Aegon Retirement Choices terms and conditions as amended by the additional terms and conditions in section 10.
- iii. I apply to make an **APS allowance** subscription in relation to the value of the transfer of investment(s) detailed in section 4.

11.7 Where I do have an ISA capable of accepting the **APS allowance** subscription, I apply to make an **APS allowance** subscription in relation to the value of the transfer of investment(s) detailed in section 4 to my ISA listed in section 2.3.

11.8 I confirm that the value of the **APS allowance** subscription I am making in relation to the transfer of investment(s) detailed in section 4, will not exceed my **APS allowance** limit and any excess following the transfer will be encashed and paid as instructed by me in section 4.1.

11.9 All subscriptions made, and to be made, to the ISA belong to me.

11.10 I am aged 18 years or over.

11.11 Except where allowed by legislation, I have not subscribed/made payments to, and will not subscribe/make a payment more than the overall subscription limit in total to any combination of permitted ISA types in the same tax year.

11. Applicant declaration – continued

- 11.12** I am resident in the United Kingdom for tax purposes or, if not resident, either perform duties, which by virtue of Section 28 of Income Tax (Earnings and Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a registered civil partnership with, a person who performs such duties. I will inform Aegon if I cease to be so resident or perform such duties or be married to, or in a registered civil partnership with, a person who performs such duties.
- 11.13** I am the surviving spouse/registered civil partner of the deceased named in section 3. I was living with the deceased within the meaning of Section 1011 of the Income Tax Act 2008 at the date of the deceased's death (we were not separated under an order of a Court or a Deed of Separation and were not separated in circumstances where the separation was likely to become permanent).
- 11.14** I have made, or intend to make, an **additional permitted subscription** application to Aegon.
- 11.15** The subscription is made under the provisions of regulation 5DDA of the ISA regulations.
- 11.16** The subscription is being made within 180 days of beneficial ownership of the assets listed in section 4 passing to me.
- 11.17** I agree to the Aegon Retirement Choices terms and conditions as amended by the additional terms and conditions in section 10.
- 11.18** The information supplied in the application, and supplementary forms related to it, including transactional data, is true and complete to the best of my knowledge and belief. I am aware that it is a serious offence to knowingly provide false or misleading information on the application.
- 11.19** And I confirm that, if I have not received face to face advice from an appointed adviser in connection with this application, I have received and had the opportunity to read the key features document, illustration, Key Investor Information Documents (KIIDs), (or Key Information Document), any relevant consumer-facing sustainability disclosure report, and the Aegon Retirement Choices terms and conditions that are relevant to this application.
- 11.20** Where regulations allow, I nominate my appointed adviser to receive correspondence in relation to my investments. This instruction will remain in force unless my appointed adviser has informed Aegon that they wish for this correspondence to be sent directly to me, or I no longer have an appointed adviser to whom Aegon can send these.
- 11.21** Any payment into my ISA, including contributions and transfers, will be placed in the appropriate cash facility. Thereafter, investments will be purchased in accordance with the investment instructions given by me, or my adviser where I have appointed one in relation to my ISA.
- 11.22** Where there are income generating investments in section 4 and I have requested consolidated natural income to be paid from those investments in section 5, I am aware that the income amount is treated as a withdrawal from my ISA.
- 11.23** Where I have selected consolidated natural income in section 5 and I am currently taking regular withdrawals from my existing ISA, I instruct Aegon to cancel the existing regular withdrawal instruction.

