



# Inheritable ISA allowance transfer authority

In this form, 'I', 'you', 'your' or 'my' means the customer named in section 3, and 'Aegon', 'we', 'our', or 'us' means Aegon Investment Solutions Limited.

## About this form

Use this form where you hold an unused inheritable ISA allowance (also known as an **additional permitted subscription** or **APS allowance**) that has arisen in relation to one or more ISAs held by the deceased with another account manager and you want to transfer it to an ISA.

You must send us this form before completing and sending us the Inheritable ISA allowance application form. The **APS allowance** must be held with us before we can accept subscriptions against it. See the definitions in section 6.1 for more information.

If you want to use **APS allowances** from more than one ISA account manager, you'll need to send us a separate transfer authority for each.

All the details must match those held by the existing account manager. Any differences could cause delays to you being able to make **APS allowance** subscriptions.

## About inheritable ISA allowances

If you're a surviving spouse or registered civil partner of an ISA holder who died on or after 3 December 2014, you'll normally be entitled to an **APS allowance** (which is an additional ISA allowance over and above the normal annual ISA allowance) usually equal to the value of your deceased spouse's/registered civil partner's ISA as at the date of their

death. The **APS allowance** must be held with us before we can accept subscriptions against it.

All subscriptions made in relation to the **APS allowance** must then be made to your ISA(s) held with Aegon.

## Completing this form

If an adviser has completed this form on your behalf, please check all the details are correct before signing and returning the form.

Once completed, please email to:  
**clientsupport@arc.aegon.co.uk**

If contacting us by email, please don't include any personal, financial, or banking information as email isn't a secure method of communication. If you decide to send information in this way, you're doing so at your own risk as there's no guarantee that any email sent by you to us will be received or remain private during transmission. Where secure online journeys are available, please login to complete these.

Whenever you see this icon , you may have to send us additional material with this form.

Defined terms are shown as bold in this form and definitions can be found in section 6.1.

If your personal circumstances mean you need any additional support, or if you'd like a large print, Braille or audio CD version of this document, please call 0345 680 1234 (call charges will vary) or visit **aegon.co.uk/support**

## 1. The deceased's ISA account manager details

Name of account manager

Product number (held with existing ISA account manager)

Address

Postcode

## 2. APS allowance

---

If you've already used some of your **APS allowance** with another ISA account manager you'll be unable to use any of the remaining allowance with Aegon.

☐ I confirm I hold an unused **APS allowance** and would like to transfer it in full to Aegon.

An **APS allowance** can only be transferred once. Once it has been transferred, subscriptions can only be made in cash.

## 3. Customer details

---

ISA number (if applicable)

7							
---	--	--	--	--	--	--	--

Mr / Mrs / Miss / Ms / Other – please specify

--

Full forename(s)

--

Surname

--


Date of birth

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Permanent residential address

Postcode

For tax purposes are you resident anywhere other than the UK?

- ☐ No
- ☐ Yes – please download and complete the Individual self-certification form on our website and attach it to this form. 

## 4. Details of deceased

---

Mr / Mrs / Miss / Ms / Other – please specify

--

Full forename(s)

--

Surname

--

Date of birth

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Date of death

D	D	M	M	2	0	Y	Y
---	---	---	---	---	---	---	---

National Insurance number

--	--	--	--	--	--	--	--

☐ The deceased **didn't** have a National Insurance number

Date of marriage/registered civil partnership

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

**Address details**

Permanent residential address (as at date of death)

Postcode

## 5. Adviser details (for adviser use only)

---

Adviser name

Firm name

If you'd like to take an ad-hoc adviser charge for this transaction, amend your client's ongoing adviser charge or service charge, use your Aegon Retirement Choices account.

## 6. Additional terms and conditions relating to Inheritable ISA Allowance

---

The following clauses shall apply in addition to the Aegon Retirement Choices terms and conditions and other contractual documents. In this form, Aegon means Aegon Investment Solutions Limited.

### 6.1 Definitions

**Additional permitted subscription (APS)** – means a type of subscription available to an individual with an **additional permitted subscription allowance**.

**Additional permitted subscription allowance** – means an additional allowance over and above the normal ISA subscription limit available to the surviving spouse or registered civil partner of an ISA investor who died on or after 3 December 2014 where certain other conditions, as set out in the ISA Regulations, are met. The amount of this additional allowance depends on when the surviving spouse or registered civil partner starts to use the additional allowance as set out in the ISA Regulations.

Where the deceased ISA investor died on or before 5 April 2018, the additional permitted subscription allowance is limited to the value of the deceased investor's ISA at their date of death. Where the deceased ISA investor died on or after 6 April 2018 and the surviving spouse or registered civil partner starts to use the allowance during the period that tax benefits still apply to the ISA, the additional allowance will be based on the value of the deceased investor's ISA holdings with an ISA manager as at the date of their death. Where the deceased ISA investor died on or after 6 April 2018 and the surviving spouse or registered civil partner starts to use the additional allowance after the end of the period that the tax benefits apply, the additional allowance will be the higher of the

value of the ISA at the date of the ISA investor's death and the value of the ISA at the end of the period that the tax benefits apply to the account. Where the deceased held a number of ISAs with the same ISA Manager, there will be a single additional permitted subscription allowance with that ISA Manager based on the combined values of those ISAs. If the deceased investor held ISAs with more than one ISA manager as at the date of their death, provided all the necessary conditions are met, the surviving spouse or registered civil partner will have one additional permitted subscription allowance in relation to each of those ISA managers.

**Permitted period** – means the period, as set out in the ISA Regulations during which **APS allowance** subscriptions can be made to your ISA. Where the **APS allowance** subscription is in the form of non-cash assets (described further in 6.8 below), the period is 180 days from when the investments are distributed to you from your deceased spouse's or registered civil partner's estate. Where the **APS allowance** subscription is in the form of cash, the period runs from the date of your deceased spouse's or registered civil partner's death and ends on whichever is the later of the day three years after the start date and 180 days after the administration of your deceased spouse's or registered civil partner's estate is complete. For the purpose of determining the permitted period, if your spouse or registered civil partner died on or after 3 December 2014 but on or before 5 April 2015, their date of death will be taken as 6 April 2015.

## 6. Additional terms and conditions relating to Inheritable ISA Allowance

---

- 6.2 To be eligible to make **additional permitted subscriptions** to an ISA with Aegon you must:
- be an individual;
  - be aged 18 or over;
  - be resident and ordinarily resident in the United Kingdom or, if not so resident, be performing duties as a Crown employee serving overseas and paid out of the public revenue of the United Kingdom (typically a serving member of the armed forces, or a diplomat), or be married to, or in a registered civil partnership with, such a person;
  - have an **additional permitted subscription allowance** that has not been fully used;
  - not have made any subscriptions in relation to that **additional permitted subscription allowance** to another ISA manager, and
  - be making the **additional permitted subscription** within the **permitted period**.
- 6.3 On your first application to make an **additional permitted subscription** to an ISA in relation to an allowance arising from a deceased investor's ISA(s) with us, we will provide you with a statement of the **additional permitted subscription allowance** within 30 days of the day we receive all the information and declarations as required by the ISA Regulations.
- 6.4 On your first application to make an **additional permitted subscription allowance** to an ISA in relation to an allowance arising from a deceased investor's ISA with another ISA manager, we will contact that other ISA manager with the timescales set out in the ISA Regulations to obtain the information, declarations and undertakings specified in the ISA Regulations.
- 6.5 You can instruct us to transfer the investments in your ISA that relate to **additional permitted subscriptions** to another ISA manager, but you would have to make any further subscriptions relating to that **additional permitted subscription allowance** to your ISA with us.
- 6.6 To the extent that your subscriptions are **additional permitted subscriptions**, you are responsible for making sure you do not breach the **additional permitted subscription allowance** during the **permitted period**.
- 6.7 If you make subscriptions in excess of the current ISA subscription limits, as set out in the ISA Regulations or in excess of your **additional permitted subscription allowance** or if we are so instructed by HM Revenue & Customs, we will refund excess subscriptions to you.
- 6.8 Except where your **additional permitted subscription allowance** relates to a deceased investor's ISA with us, your subscription must be in cash. Where your **additional permitted subscription** relates to a deceased investor's ISA with us and you inherit non-cash investments held in the deceased investor's ISA with us at the date of their death, as long as those non-cash investments have been continuously held by us since the date of their death, you can ask us to make an 'in-specie' transfer to your ISA. This means we will re-register the investments (up to value of your **additional permitted subscription allowance**) into your ISA.
- 6.9 Where your ISA relates to **additional permitted subscriptions**, your application will be valid for the duration of the **permitted period**. Your application will remain valid until the end of the **permitted period** whether or not you make **additional permitted subscriptions** in each tax year falling with the **permitted period**.

# 7. Customer declaration

I declare that:

7.1 I am the surviving spouse/registered civil partner of the deceased.

I was living with the deceased within the meaning of Section 1011 of the Income Tax Act 2007 at the date of the deceased's death (we were not separated under an order of a Court or a Deed of Separation and were not separated in circumstances where the separation was likely to become permanent).

I have not subscribed and will not subscribe to the **additional permitted subscription allowance** with the existing ISA provider of the deceased.

The subscription is made under the provisions of regulation 5DDA of the ISA regulations.

The subscription is being made within the period ending on:

- i. the date 180 days from the completion of the administration of the estate, where the deceased died between 3 December 2014 and 5 April 2015 (inclusive); or
- ii. the later of the date three years from the date of the deceased's death and the date 180 days from the completion of the administration of the estate, where the deceased died on or after 6 April 2015.

This transfer authority has been completed to the best of my knowledge and belief.

7.2 I intend to make an **additional permitted subscription** application to Aegon.

7.3 I authorise the existing ISA account manager of the deceased as specified in this form to provide Aegon with any information, written or non-written, concerning the **additional permitted subscription allowance** being transferred and to accept any instruction from Aegon relating to the **additional permitted subscription** being transferred to Aegon.

7.4 You should sign and date this form by typing your full name in the signature box below and typing the date in the date box or by using any other electronic signature method we have agreed, in writing with your adviser, to accept. Your typed name or agreed electronic signature method in the signature box will be your signature. When you sign the form, by typing your name in this box or using the agreed electronic signature method, you are making the declarations and confirming that you wish to proceed with the instructions in this form.

Signed (type name here)

X

X

Date

D

D

M

M

2

0

Y

Y

