



For customers

Regular Income

Aegon Retirement Choices (ARC) and One Retirement



Taking regular income

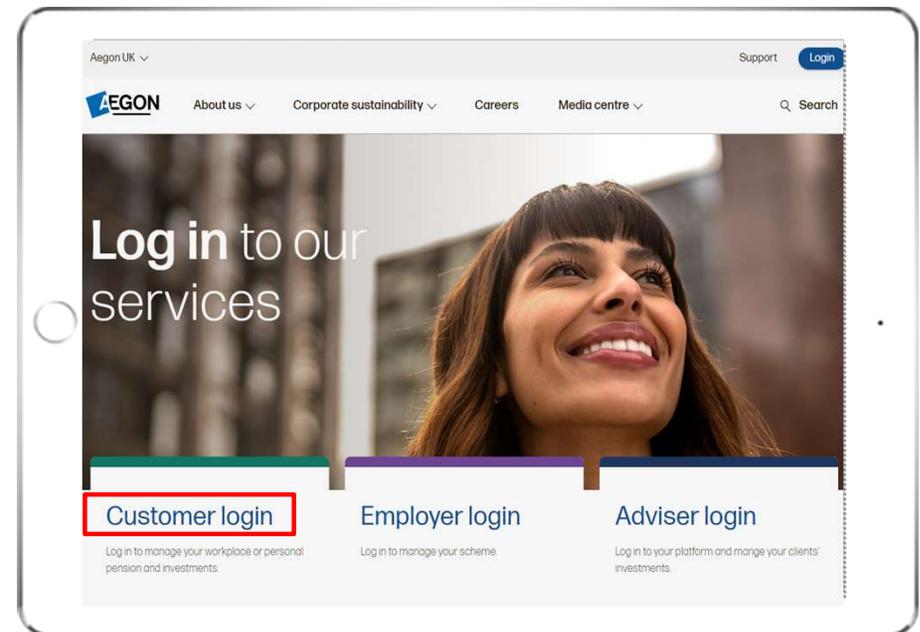
This guide explains how to set up, amend or cancel regular income being paid out through ARC and One Retirement.

To manage your regular income, you'll need transactional access to your account. If you have information only access, please contact your financial adviser.



Logging in to ARC and One Retirement

1. Go to aegon.co.uk/login.
2. Choose your user type by selecting **Customer login**, as shown to the right
3. On the following page select **Aegon Retirement Choices (ARC) and One Retirement**.
4. On the following page select the login option which best describes you, as displayed below.



Login options Close ×

Which best describes you?

I used a financial adviser to choose Aegon Retirement Choices

My retirement savings are through my current employer and I still work for that employer

My retirement savings are through my employer and I no longer work for that employer

I use Retiready but my account is not linked to an employer

[Confirm](#)

Logging in to ARC and One Retirement

1. Enter your 8 digit User ID and password.
You can find your User ID in the activation email we sent you.
2. Select the **I'm not a robot** box. You might be asked to select the images on the login screen.
3. Then select **Log in**.

If you've forgotten your password select **Forgotten your password?**

The image shows a tablet displaying the AEGON login interface. At the top left is the AEGON logo. Below it is a blue header with the text 'Log in'. Underneath the header, the text 'Please log in below' is displayed. The main login area is a light blue box containing the following elements: a 'Log in' label, two input fields for 'User ID' and 'Password', a checkbox labeled 'I'm not a robot', a reCAPTCHA icon with the text 'reCAPTCHA Privacy - Terms', and a blue 'Log in' button. Below the button is a link that says 'Forgotten your password?'. Red rectangular boxes are drawn around the 'User ID' and 'Password' input fields, the 'I'm not a robot' checkbox, and the 'Log in' button.

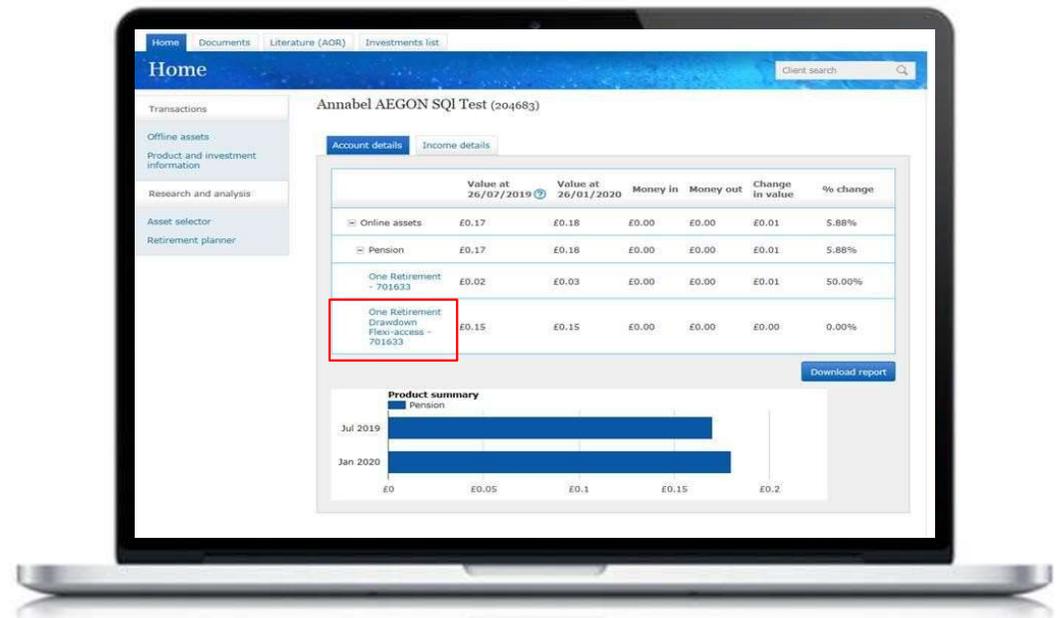
Finding your wrapper

Once you've logged in, you'll see the **Home** page.

You can find the wrappers held under your name on the **Account details** tab.

Here you'll see the current value of your wrapper(s), as well as further information.

To begin, select your **Drawdown Flexi – access** wrapper.



Your wrapper summary

You'll now be taken to the **Wrapper summary**.

Select **Manage income**, shown under **Transactions**.

If you can't see **Manage income**, you may have information only access to your account. You'll need to contact your adviser to amend this access or change your income requirements.

Home Documents Literature (AOR) Investments list

Wrapper summary

Client search

Transactions

- Switch into assets
- Specialised quotes
- Product and investment information
- Manage income**
- Equity trading
- Ad Hoc Income
- Maintain distribution choices

Research and analysis

Asset selector

Retirement planner

Wrapper summary - Annabel AEGON SQL Test - One Retirement Drawdown Flexi-access [701633]

Balance as at 26/01/2020

Date: 26/01/2020 Go

Portfolio name	Unit/shares	Price	Value	Current balance %	Default investment strategy %
Cash	0.150000	£1.000000	£0.15	100.00%	0.25%
ISIIIERCoBdexFin1-SETFD	0.000000	£96.772900	£0.00		25.00%
iShares Core € CBUETF £	0.000000	£113.072100	£0.00		49.75%
iShares Eur GvtBd U ETF £	0.000000	£110.330000	£0.00		25.00%

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Download report

Asset type breakdown

- Cash

Confirming your income amount

You'll then be taken to information on the Money Purchase Annual Allowance (MPAA) and tax implications.

Below this, add the gross amount you'd like to take on a monthly basis in the **Total drawdown income required** section.

You can then choose whether you'd like this paid on the 9th, 18th or 27th of the month.

Your payment can take up to five days to process, so you may not receive your payment on the dates above.

Manage income

If the reduced money purchase annual allowance provisions don't already apply, choosing to take drawdown income will restrict the amount of annual allowance available to the investor. If during the year more than £4,000 has been paid to the investor's money purchase arrangements:

- a tax charge will apply on the money contributions above £4,000, and
- a tax charge may apply on the value of any savings made to defined benefit arrangements that are higher than £36,000 plus any carry forward the investor has available

Otherwise, a tax charge may apply on any contributions and pensions savings above £40,000 plus any carry forward the investor has available.

Please fully consider if the income level selected creates:

- any tax implications
- potential for running out of money.

Taking income for the first time from a flexi-access drawdown arrangement will trigger the money purchase annual allowance rules if you've not already triggered them.

Current drawdown income:

£0.00 per month 

Total drawdown income required: *

£ 0.00 per month 

Payment date: *

9th 

Drawdown income will be paid from the drawdown wrapper on the date chosen. It will take a further two to three days to reach the nominated bank account due to the BACS payment process.

Adding your bank details

Now add bank details for receiving your regular payments. Any existing accounts you've entered will appear under **Bank account details**.

To complete your request, we may need more information from you including verifying your bank details or signature.

Once complete, select **Generate Quote**.

Income destination bank details

Bank account details: *

Select bank account ▼

Sort code: *

Account number: *

Account name: *

[Back to wrapper summary](#)

[Generate Quote](#)

Submitting your application

Complete the tick box and select **Submit**. You can also select **Download Quote** to get a copy.

We won't be able to make your payment if there isn't enough in your cash facility.

To make sure there's enough in your cash facility, you can either make a switch into assets or set up a recurring switch into cash instruction. The form you need for this can be found in the **Document library**.

For more information on a switch into assets, you can use our [Online Support guide](#).

Declaration and submit

In this declaration "I" refers to you the investor and "Aegon" refers to Scottish Equitable plc as the provider of the SIPP.

I accept that Aegon has not and will not assess my suitability for the payment of this income or the investment(s) that I have chosen to encash to pay this income. This means that I will not benefit from the protection of the Financial Conduct Authority's rules on assessing suitability in relation to Aegon.

I am aware that the more income I take from my SIPP account, the greater the likelihood of this account running out of money earlier.

I confirm that the level of income I have chosen is the amount that I want Aegon to pay me as an ad hoc income payment.

I am satisfied with the investments I have chosen to provide income, and I instruct the sale of those investments to enable Aegon to pay the level of income I have chosen.

I am aware that Aegon will deduct income tax at the appropriate rate before making payment. The appropriate rate is the rate of income tax Aegon is required to deduct as determined by HMRC.

If there is not enough money in the cash facility to make payment of the income I have requested, I am aware that Aegon will need to sell other investments to enable this payment to be made, and this may lead to a delay in the payment of this income.

If there is a delay in selling the investments, there may be a delay in the payment of the income as it will not be paid until after the investments are sold and the proceeds of sales are received.

I am aware that by taking income from this flexi-access drawdown plan, this will trigger the reduced money purchase annual allowance where this has not already been triggered (for example by taking income from this or another flexi-access drawdown pension or by taking an Uncrystallised Funds Pension Lump Sum).

Applicant agreement

Tick this checkbox to confirm this declaration is being agreed to by or on behalf of the applicant

Please note this quote will be stored in your client's document library shortly.

[Download Quote](#) [Submit](#)

[Back to wrapper summary](#)



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