



For financial advisers only

Capital gains tax (CGT) tool

General overview and scenario planner



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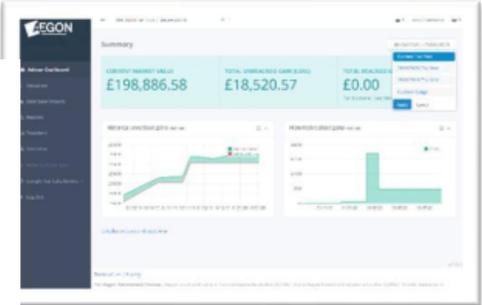
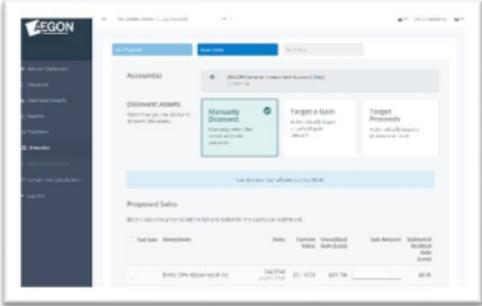


Overview

Our CGT tool – helping you manage profit

Scenarios

Lets you analyse the impact of potential sales on your client's existing CGT position

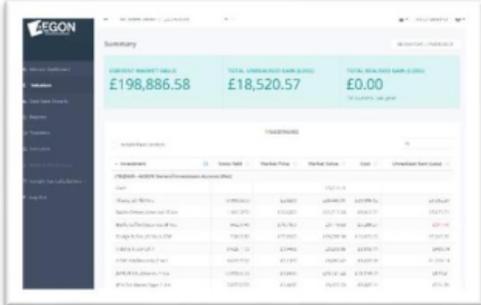
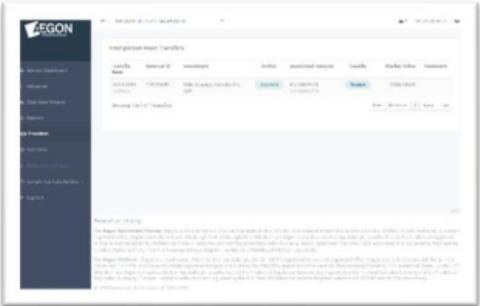


Adviser Dashboard

This gives an overview of realised gains, unrealised gains and the current market value.

Transfers

Manage the taxable status of asset transfers between clients.

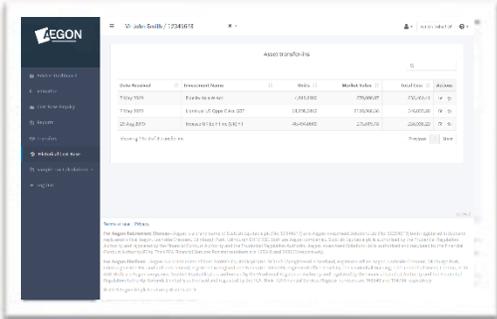
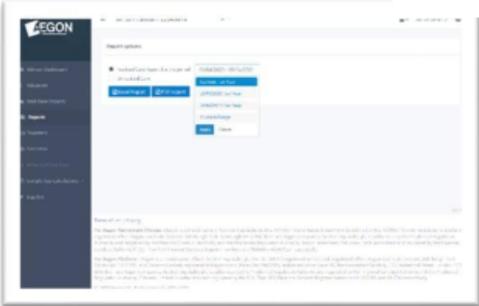


Valuation

Provides a view of the profit status of each asset held.

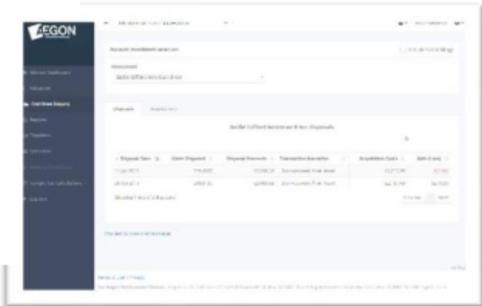
Reports

Generate realised gain and unrealised gain reports.



Historical Cost Base

Lets you enter the original cost of re-registered assets onto the platform for an accurate view of gains/losses.



Cost Base Enquiry

Use this to drill down to see the basis for the gains/losses we show.



Scenario planner

Simulating GIA sales on the
Aegon Platform and Aegon
Retirement Choices

Scenario planning

Introduction and overview

- Scenario planning allows you to simulate potential sell down transactions on a GIA within the CGT tool.
- You can assess the impact of potential sales on your client's existing/current CGT position. By simulating sales you can view the resulting realised gains and its impact.
- If your client has multiple GIA accounts, you can select all of these within **Scenarios** to give a complete view of their position.

In this guide where we talk about tax, this information is based on our understanding of current taxation law and HMRC practice, which may change.



What are the disinvestment options?

The following three options are available when you select the disinvestment method in **Scenarios**:



Manually Disinvest

This allows you to input sale amounts on each available asset in the selected account(s).



Target a Gain

Automatically targets a capital gain position. You can select to either sell proportionally or sell towards desired proceeds. If selecting desired proceeds you can specify to **Maximise Proceeds**, **Minimise Proceeds** or enter a **Specific Amount**. You can also choose which assets to include.



Target Proceeds

Automatically targets a proceeds amount. You can select to either sell proportionally or sell towards a desired CGT position. If selecting desired gain you can specify to **Maximise Gain**, **Minimise Gain** or enter a **Specific Amount**. You can also choose which assets to include.

1. Locate your client within the CGT tool and select the **Scenarios** tab.

The screenshot shows the Aegon CGT tool interface. On the left is a dark sidebar with the AEGON logo at the top and a list of navigation items: Adviser Dashboard, Valuation, Cost Base Enquiry, Reports, Transfers, **Scenarios** (highlighted with a red box), Historical Cost Base, Sample Tax Calculations, and Log Out. The main content area has a search bar at the top containing 'Mr John Smith / 12345678'. Below the search bar is a section titled 'Select Account(s) to Include in Scenario' which contains two radio button options: 'AEGON General Investment Accoun... 712185' (selected) and 'AEGON General Investment Accoun... 714507'. The version number 'v2.16.2' is visible in the bottom right corner of the main content area.

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2. Select the account(s) you want to include in the **Scenario**.

The screenshot shows the AEGON Adviser Dashboard interface. At the top, the user is identified as 'Mr John Smith / 12345678'. The main heading is 'Select Account(s) to Include in Scenario'. Below this, two account options are listed: 'AEGON General Investment Account... 712185' (unselected) and 'AEGON General Investment Account... 714507' (selected). A red box highlights these two options. Below the account selection, there are three tabs: 'CGT Position' (active), 'Asset Sales', and 'Summary'. The 'CGT Position' tab displays an 'On-Platform Overview' with three columns: 'CASH' (£4,535.02, £129,228.12 Market Value), 'CURRENT UNREALISED GAIN (LOSS)' (£10,570.05), and 'CURRENT REALISED GAIN (LOSS)' (£0.00). Below this, there are two rows of input fields: 'CGT allowance for current year' (input: £ 12300) and 'Off-platform and carried forward losses' (input: £ 0). A note at the bottom states 'Enter absolute values for any off-platform'.

If your client has multiple accounts you can select all to give a complete view of their position.

3. Enter your client's **Off-platform** realised gains/losses and carried forward losses then select **Simulate Asset Sales**.

Dashboard

Valuation

Cost Base Enquiry

Reports

Transfers

Scenarios

Historical Cost Base

Sample Tax Calculations

Log Out

CGT Position | Asset Sales | Summary

On-Platform Overview

CASH £0.00 £115,882.24 Market Value	CURRENT UNREALISED GAIN (LOSS) £45,828.37	CURRENT REALISED GAIN (LOSS) £0.00
--	---	--

CGT allowance for current year

CGT allowance

£ 3000

Off-platform and carried forward losses

Enter absolute values for any off-platform gains or losses and any losses carried forward from previous years to be applied to this scenario.

Off-platform realised gains

£ 0

Off-platform realised losses

£ 0

Losses carried forward from previous years

£ 0

Simulate Asset Sales

We populate the yearly CGT allowance with the current tax year's limit.

We'll include the data you enter here in the Scenario summary to give a complete view of your client's current position.

If you don't know these details, you can leave these blank.

4. Select disinvestment method – you can **Manually Disinvest**.

Reports

Transfers

Scenarios

Historical Cost Base

Sample Tax Calculations

Log Out

Disinvest Assets

Select how you would like to disinvest the assets.

Manually Disinvest ✓

Manually select the assets and sale amounts

Target a Gain

Automatically target a realised gain amount

Target Proceeds

Automatically target a proceeds amount

Current year CGT allowance £3,000.00

Proposed Sales

Enter a sale amount or select the full sale option for the assets you wish to sell.

<input type="checkbox"/> Full Sale	Investment	Units	Current Value	Unrealised Gain (Loss)	Sale Amount	Estimated Realised Gain (Loss)
<input type="checkbox"/>	BlackRock European Dyn FD Acc	14,261.1630 at £3.1520	£44,950.49	£20,127.11	500	£223.88
<input type="checkbox"/>	BlackRock USMdCpVal D Acc	1,488.9560 at £18.7072	£27,854.27	£11,493.93	£0.00	£0.00
<input type="checkbox"/>	Jupiter European I Inc	1,280.5700 at £33.6393	£43,077.48	£14,207.33	4000	£1,319.24
			£115,882.23	£45,828.36	£4,500.00	£1,543.12

[Back to CGT Position](#) [Generate Summary](#)

Enter the **Sale Amount** for each asset in £.

You can select **Full Sale** checkbox to reflect selling all the assets.

5. Or Target a Gain.

Disinvest Assets
Select how you would like to disinvest the assets.

Manually Disinvest
Manually select the assets and sale amounts

Target a Gain ✓
Automatically target a realised gain amount

Target Proceeds
Automatically target a proceeds amount

Current year CGT allowance £3,000.00

Target realised gain for current year

£

Includes all on and off platform realised gains and carried forward losses.

While the algorithm aims to get as close as possible to the specified goal, it is not always possible to achieve it exactly due to minimum sale amounts and other constraints.

Disinvestment Strategy

Select the disinvestment strategy. This strategy will be used to calculate which assets are to be sold.

Selling Proportionally

Desired Proceeds

Minimise

Maximise

Specific Amount

This is the gain you're targeting and not the sale proceeds.

Minimise will sell the least assets to realise the gain you're targeting.

Maximise will sell the most assets to realise the gain you're targeting.

6. Or Target Proceeds.

Disinvest Assets

Select how you would like to disinvest the assets.

Manually Disinvest

Manually select the assets and sale amounts

Target a Gain

Automatically target a realised gain amount

Target Proceeds

Automatically target a proceeds amount

Current year CGT allowance £3,000.00

Target proceeds of sales

£

While the algorithm aims to get as close as possible to the specified goal, it is not always possible to achieve it exactly due to minimum sale amounts and other constraints.

Disinvestment Strategy

Select the disinvestment strategy. This strategy will be used to calculate which assets are to be sold.

- Selling Proportionally
- Desired Gain

- Minimise
- Maximise
- Specific Amount

This is sale proceeds you're targeting and not the gain.

Minimise sells assets with the least gain.

Maximise sells assets with most gain.

7. Review the assets you want to include in **Scenario** then select **Generate Summary**.

Asset Inclusion

Only selected assets will be considered for this scenario.

<input checked="" type="checkbox"/>	Investment	Units	Current Value	Unrealised Gain (Loss)
<input checked="" type="checkbox"/>	Jupiter Absolute Return I Acc	6,914.9300 at £0.4632	£3,202.99	£(730.99)
<input checked="" type="checkbox"/>	Baillie Gifford Japanese B Inc	80.4140 at £14.8500	£1,194.14	£59.77
<input checked="" type="checkbox"/>	Fidelity Emerging Markets W Acc	371.4600 at £1.7580	£653.02	£82.99
<input checked="" type="checkbox"/>	JPM Gbl Macro Opps C Inc	2,902.7580 at £1.5440	£4,481.85	£447.41
<input checked="" type="checkbox"/>	Schroder Gbl Cit Rel Est Z Inc	2,082.3500 at £0.9346	£1,946.16	£482.74
<input checked="" type="checkbox"/>	Vanguard US Equity Index A I	12.0550 at £488.0139	£5,883.00	£1,423.61
<input checked="" type="checkbox"/>	BMO UK Equity-Linked Gilt 2 Acc	407.1600 at £3.1490	£1,282.14	£236.75
<input checked="" type="checkbox"/>	SCHRODER ORIENT	2,576.0000 at £2.5000	£6,440.00	£(209.30)
<input checked="" type="checkbox"/>	MI Select Managers Bond I Inc	40,847.8140 at £1.1110	£45,382.53	£4,107.37
<input checked="" type="checkbox"/>	MI Sel Mgrs North Am Eq I Inc	5,710.2320 at £1.3868	£7,918.74	£2,092.36

[Back to CGT Position](#) [Generate Summary](#)

If your client's portfolio includes a suspended fund, you can de-select it here.

8. Review the summary.

- Dashboard
- Valuation
- Cost Base Enquiry
- Reports
- Transfers
- Scenarios
- Historical Cost Base
- Sample Tax Calculations
- Log Out

CGT Position
Asset Sales
Summary

Resulting CGT Position

[PDF](#)
[Excel](#)

CASH

£5,000.00

Initial cash		£0.00
Proceeds of proposed sales	+	£5,000.00
Resulting cash		£5,000.00

REMAINING INVESTMENTS (Excl. Cash)

£110,882.23

£43,589.55 Unrealised Gain

RESULTING REALISED GAIN (LOSS)

£2,238.81

On-platform realised gains YTD		£0.00
Off-platform realised gains	+	£0.00
Off-platform realised losses	-	£0.00
Realised gain of proposed sales	+	£2,238.81
Losses brought forward (£0.00 Avail.)	-	£0.00
Resulting realised gain		£2,238.81
CGT allowance		£3,000.00
Amount subject to CGT		£0.00
Losses to carry forward		£0.00

Due to unit precision the realised gain (loss) may be slightly different to what the scenario requested.

The information you entered earlier pulls through and we include this in the summary position.

9. Review the **Proposed Sales** and adjust if necessary.

Losses to carry forward £0.00

Proposed Sales

Sales of assets that have been considered for this scenario.

Investment	Estimated Units	Estimated Sale Proceeds	Resulting Gain (Loss)
BMO UK Equity-Linked Gilt 2 Acc	248.61	£782.87	£144.55
Schroder Gbl Cit Rel Est Z Inc	Full Sale 2082.3500	£1,946.16	£482.75
Fundsmith Equity I Inc	Full Sale 551.8700	£2,623.20	£856.73
Vanguard US Equity Index A I	Full Sale 12.0550	£5,883.01	£1,423.60
MI Sel Mgrs North Am Eq I Inc	Full Sale 5710.2320	£7,918.74	£2,092.34
		£19,153.98	£4,999.97

[Manually Adjust Asset Sales](#)

[Start a New Scenario](#)

[Back to Asset Sales](#)

10. Once the **Scenario** is finished, you can generate a report in either PDF or Excel

CGT Position Asset Sales **Summary**

Resulting CGT Position

[PDF](#) [Excel](#)

CASH

£5,000.00

Initial cash		£0.00
Proceeds of proposed sales	+	£5,000.00
Resulting cash		£5,000.00

REMAINING INVESTMENTS (Excl. Cash)

£110,882.23

£43,589.55 Unrealised Gain

RESULTING REALISED GAIN (LOSS)

On-platform realised gains YTD		£0.00
Off-platform realised gains	+	£0.00
Off-platform realised losses	-	£0.00
Realised gain of proposed sales	+	£2,238.81
Losses brought forward (£0.00 Avail.)	-	£0.00
Resulting realised gain		£2,238.81
CGT allowance		£3,000.00
Amount subject to CGT		£0.00
Losses to carry forward		£0.00



Adviser Dashboard

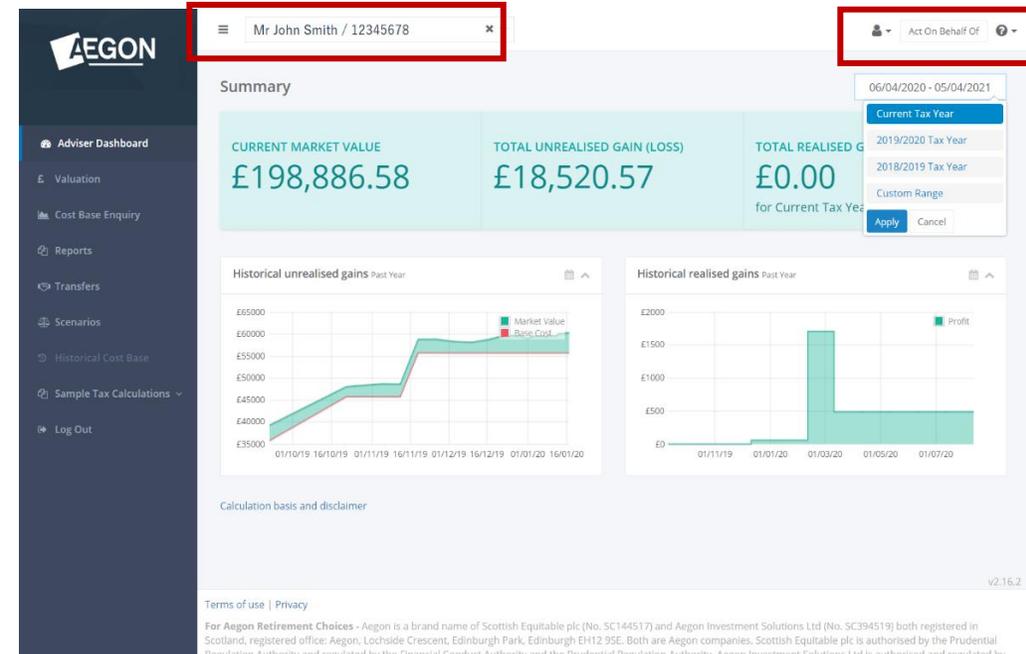
Adviser Dashboard

The Adviser Dashboard provides you with an overview of realised and unrealised gains and the current market value.

We apply the filtering you selected prior to opening it. This means we determine the initial view when you open the tool by:

- The user mode you were using – for example, intermediary mode, paraplanners mode, or paraplanners acting on the behalf of an intermediary mode.
- The client or client account being viewed prior to launch.

If you didn't select a client or a client account before you opened the tool, your dashboard may appear empty.



Adviser Dashboard

🔍 How do I search for a client or a client account?

Just select a client or client account from the drop-down list. You can:

- Filter the list by entering either part, or all of the client name or account.

Load further items into the drop down list, if more are available, by selecting **Show more**.

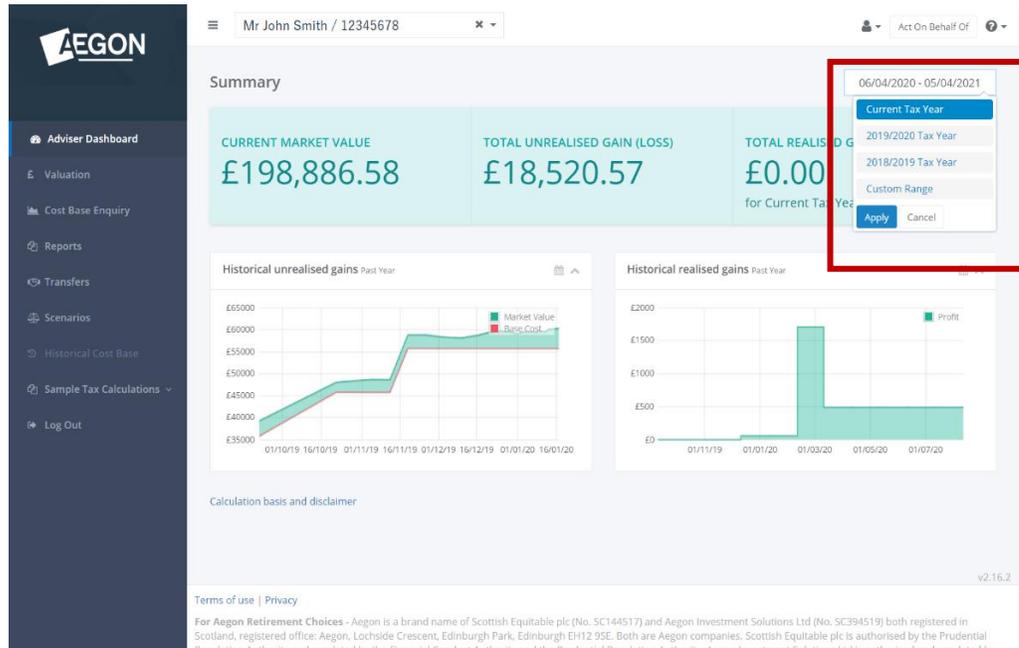
🔍 How do I act on behalf of an adviser?

Acting on behalf of an adviser gives paraplanners identical access rights as the adviser being ‘impersonated’. To act on behalf of an adviser:

- Select the **Act on behalf** of button in the top right corner
- Select an intermediary from the drop down list of intermediaries you’re linked to (you can filter the list by entering any part of the name or their ID)
- Then select **Switch user**

When finished you can select the **Resume as** button in the top right-hand corner.

Adviser Dashboard



You can select the date range for realised gains using the dropdown from the top right to personalise the date range.

Historical gains graphs

These graphs show realised and unrealised profit or loss over an adjustable time period. You can use the calendar icon in the top right of each graph to personalise the date range.

Unrealised gains

This graph shows unrealised profit or loss for the date range selected giving detail on:

- Market value movements (green line)
- Base cost value of the investments held (red line)
- Profit or loss (shaded area - green for profit, red for loss)

Realised gains

This graph shows the client's actual profit or loss for the date range selected. The shaded area is green for profit and red for loss.



Cost Base Enquiry

Cost Base Enquiry

The Cost Base Enquiry allows you to drill down and see the original cost of the realised / unrealised gain.

The cost base is the original investment value used when calculating profit and loss. It represents the original amount invested after relevant adjustments are accounted for.

The screenshot displays the AEGON Cost Base Enquiry interface. The user is logged in as Mr John Smith / 12345678. The interface shows the account investment selection for Schroder Gbl Cit Rel Est Z Inc. The 'Disposals' tab is active, showing a table of disposals for Schroder Gbl Cit Rel Est Z Inc disposals. The table has columns for Disposal Date, Units Disposed, Disposal Proceeds, Transaction Narrative, Acquisition Costs, and Gain (Loss). A single disposal is shown for 10 Aug 2018, with 430,000 units disposed, proceeds of £1,088.24, and a gain/loss of £(21.70). Below the disposals table, there is a section for 'Matched acquisitions' with a table showing the acquisition date, transaction narrative, units matched, acquisition costs, disposal proceeds, total gain/loss, and matching method. A single acquisition is shown for 29 Aug 2017, with an investment deposit of 430,000 units, acquisition costs of £1,109.94, disposal proceeds of £1,088.24, and a total gain/loss of £(21.70) using a 'Pooled' matching method.

Disposal Date	Units Disposed	Disposal Proceeds	Transaction Narrative	Acquisition Costs	Gain (Loss)
10 Aug 2018	430.0000	£1,088.24	Disinvestment from Asset	£1,109.94	£(21.70)

Acquisition Date	Transaction Narrative	Units Matched	Acquisition Costs	Disposal Proceeds	Total Gain (Loss)	Matching Method
29 Aug 2017	Investment Deposit	430.0000	£1,109.94	£1,088.24	£(21.70)	Pooled

Cost Base Enquiry

🔍 What's a disposal cost base enquiry?

A disposal enquiry shows you how the realised gains position was calculated.

Every disposal is matched according to regulatory rules. You can see the method used by looking at the **Matching Method** column in both **Cost Base Enquiry** or a **Realised Gain Report**. The total gain or loss for each disposal is then calculated as a sum of all gains or losses matched against each acquisition cost.

An information indicator informs users if a disposal is non-taxable.

- You can search for a specific transaction by using the search box on the right.
- Selecting a specific disposal transaction displays all matched acquisitions for that disposal (see the image above).

🔍 What's an acquisition cost base enquiry?

An acquisition enquiry shows you how the unrealised gains position was calculated.

The acquisitions tab provides a breakdown of the unrealised gain or loss to see how it was calculated. You can drill further into acquisitions by selecting an individual row to view the history of disposals matched against the acquisition and the cost-base adjustments. This information provides a full audit of how the current unrealised position is calculated.

The screenshot displays the Aegon Cost Base Enquiry interface. The user is logged in as Mr John Smith / 12345678. The investment selected is Schroder Gbl Cit Rel Est Z Inc. The interface shows a table of disposals and a table of matched acquisitions. A search box is highlighted in red on the right side of the matched acquisitions table.

Disposal Date	Units Disposed	Disposal Proceeds	Transaction Narrative	Acquisition Costs	Gain (Loss)
10 Aug 2018	430.0000	£1,088.24	Disinvestment from Asset	£1,109.94	£(21.70)

Acquisition Date	Transaction Narrative	Units Matched	Acquisition Costs	Disposal Proceeds	Total Gain (Loss)	Matching Method
29 Aug 2017	Investment Deposit	430.0000	£1,109.94	£1,088.24	£(21.70)	Pooled



Valuation

Valuation

The valuation page gives the current valuation of all assets held in an investment account, or by a client. If you didn't select a client or client account, then a prompt will appear to ask you to select a client or client account.

We update unit balances daily using the closing position for the previous business day.

Mr John Smith / 12345678

Act On Behalf Of

Summary 06/04/2020 - 05/04/2021

CURRENT MARKET VALUE	TOTAL UNREALISED GAIN (LOSS)	TOTAL REALISED GAIN (LOSS)
£198,886.58	£18,520.57	£0.00 for current tax year

Investments

Include Past Holdings

Investment	Units Held	Market Price	Market Value	Cost	Unrealised Gain (Loss)
71628438 - AEGON General Investment Account (Net)					
Cash			£3,016.41		
Allianz Glt Yld I Inc	18,969.3200	£2.0269	£38,448.91	£35,096.62	£3,352.29
Baillie Gifford American B Acc	1,102.0870	£10.6300	£11,715.18	£8,041.93	£3,673.25
Baillie Gifford Japanese B Acc	542.9740	£16.7900	£9,116.53	£9,208.27	£(91.74)
Dodge & Cox US Stk A GBP	530.9680	£35.9500	£19,088.30	£16,825.00	£2,263.30
Fidelity Index UK P	6,425.1100	£1.4468	£9,295.85	£8,815.11	£480.74
HSBC Gbl Property C Acc	4,637.2500	£2.1320	£9,886.62	£8,657.48	£1,229.14
JOHCM UK Dynamic Y Acc	10,019.9000	£1.5690	£15,721.22	£15,110.01	£611.21
JPM Gbl Macro Opps C Acc	5,877.9370	£1.6030	£9,422.33	£8,887.44	£534.89
Juniper European I Acc	361.6500	£28.8424	£10,430.85	£9,933.60	£497.25

Valuation

How do I include past holdings?

We exclude past holdings your client held by default. To add them in, select the **Include Past Holdings** check box at the top left of the table. Note that this will include past holdings across the CGT tool.

Understanding the valuation alert icons

- Exception indicator (red warning triangle) – this investment has an exception that's currently under review.
- Warning indicator (amber warning triangle) – the historical cost base hasn't been entered for this investment following an asset transfer.
- Information indicator (green information icon) – the historical cost base was entered for this investment following an asset transfer.

What happens after entering a historical cost base for a transfer?

When you enter a historical cost base, this normally triggers an immediate cost-base recalculation which updates the costs and the unrealised profit or loss position. The market value of the assets aren't impacted. We'll display an information icon confirming the update.

To see how the revised cost base was calculated, select the asset name (this takes you to the Cost Base Enquiry page).

Mr John Smith / 12345678

06/04/2020 - 05/04/2021

Summary

CURRENT MARKET VALUE
£198,886.58

TOTAL UNREALISED GAIN (LOSS)
£18,520.57

TOTAL REALISED GAIN (LOSS)
£0.00
for current tax year

Investments

Include Past Holdings

Investment	Units Held	Market Price	Market Value	Cost	Unrealised Gain (Loss)
71628438 - AEGON General Investment Account (Net)					
Cash			£3,016.41		
Allianz Glt Yld I Inc	18,969.3200	£2.0269	£38,448.91	£35,096.62	£3,352.29
Baillie Gifford American B Acc	1,102.0870	£10.6300	£11,715.18	£8,041.93	£3,673.25
Baillie Gifford Japanese B Acc	542.9740	£16.7900	£9,116.53	£9,208.27	£(91.74)
Dodge & Cox US Stk A GBP	530.9680	£35.9500	£19,088.30	£16,825.00	£2,263.30
Fidelity Index UK P	6,425.1100	£1.4468	£9,295.85	£8,815.11	£480.74
HSBC Gbl Property C Acc	4,637.2500	£2.1320	£9,886.62	£8,657.48	£1,229.14
JOHCM UK Dynamic Y Acc	10,019.9000	£1.5690	£15,721.22	£15,110.01	£611.21
JPM Gbl Macro Opps C Acc	5,877.9370	£1.6030	£9,422.33	£8,887.44	£534.89
Luxor European I Acc	361.6500	£38.8474	£13,830.88	£9,993.60	£3,837.28



Reporting

Reporting

The screenshot displays the Aegon reporting interface. At the top, the user is identified as 'Mr John Smith / 12345678' with a dropdown arrow and a checkbox for 'Exceptions Only'. The user's name 'Dr Charles Xavier' and 'Act On Behalf Of' are also visible. The main content area is divided into two sections: 'Account selection' and 'Report options'. In the 'Account selection' section, a dropdown menu is open, showing '71218543 - AEGON General Investment Account (Net)' with a dropdown arrow. In the 'Report options' section, there are two radio buttons: 'Realised Gain Report for the period' (selected) and 'Unrealised Gain'. Below these are two buttons: 'Excel Report' and 'PDF report'. A date range '06/04/2020 - 05/04/2021' is displayed. A dropdown menu is open, showing 'Current Tax Year', '2019/2020 Tax Year', '2018/2019 Tax Year', and 'Custom Range'. At the bottom of this menu are 'Apply' and 'Cancel' buttons. The interface also includes a sidebar with navigation options: Adviser Dashboard, Valuation, Cost Base Enquiry, Reports (highlighted), Transfers, Scenarios, Historical Cost Base, Sample Tax Calculations, and Log Out. At the bottom, there is a footer with 'Terms of use | Privacy' and a copyright notice: '© 2019 Aegon UK plc FinoComp © 2015-2019'.

We include a number of report options to help you generate realised and unrealised gains reports for analysis.

You can generate realised and unrealised gains reports in either Excel or PDF format. You can run reports at account level.

You can also generate reports on simulated sell down scenarios.

🔍 How do I run a report?

Make sure you select the correct investment account and then either select an **Unrealised-Gain Report** or a **Realised-Gain Report** where you can select the tax year or specified time period.



Transfers

Transfers

Mr John Smith / 12345678

Inter-person Asset Transfers

Transfer Date	External ID	Investment	In/Out	Associated Investor	Taxable	Market Value	Treatment
20/11/2019 12:00am	194919	M&G Strategic Corp Bd I Inc GBP	Outgoing	Inv 307939 Acc 803491	Taxable	£(100,134.81)	Add
29/08/2019 12:00am	169236	Invesco UK Eq Hi Inc (UK) Y I	Outgoing	Inv 307939 Acc 803491		£(58,398.23)	View

Showing 1 to 2 of 2 transfers

First Previous 1 Next Last

v2.16.2

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An Inter-person Asset Transfer (IPAT) occurs when an asset's ownership has been transferred from one client to another. The transfers page lets you view details of an IPAT and here you can add and view how these should be treated, primarily whether they're taxable or non-taxable:

- **Taxable:** the transaction is registered as a realised gain (or loss) on the source account.
- **Non-Taxable:** the transaction is registered as a transfer where no gain or loss is attributed on the source account.

We also cover in this section how to override the market value.

Transfers

Q Why would you need to change the tax treatment of a transfer between accounts on the platform?

By default, the tool treats Inter-person Asset Transfers as taxable transactions. However, depending on the scenario you can override these by using the **Add Treatment** functionality to make sure the tool reports correctly.

Some examples:

- Transfer between spouses/registered civil partners. This isn't taxable.
- Transfer between unrelated clients. This is normally taxable.
- Transfer between most trusts and the trust beneficiary(ies). This is normally taxable.

Transfer Date	External ID	Investment	In/Out	Associated Investor	Taxable	Market Value	Treatment
20/11/2019 12:00am	194919	M&G Strategic Corp Bd I Inc GBP	Outgoing	Inv 307939 Acc: 803491	Taxable	£(100,134.81)	Add

Q Why would I need to change the market value of a transfer between accounts on the platform?

By default, if the transfer is taxable, the tool will use market value as at date of transfer. We'll use this on the source account when calculating the realised gain (or loss) and we'll use the cost base on the destination account. However, depending on the scenario you can override the market value by using the **Add Treatment** functionality to make sure the tool reports correctly.

Example: You can override transfers between deceased and beneficiary with market value as at date of death.

Transfers

🔍 How do I edit the treatment of tax status and/or market value?

To edit the taxable treatment and/or market value of a transferred asset:

- Select Add on the far-right column of the Inter-person Asset Transfers table.
- Tick or untick the Taxable box, amend Market Value if required, and select **Add Treatment**.
- Once the cost base recalculation is complete, we'll display a confirmation message.

📝 Some points to note

Changing the taxable treatment and market value within Transfers can only be performed from the source account of the IPAT but it will update on both outgoing and incoming transactions.

If the treatment has already been changed, you'll see a View button in the Treatments column.

If you need to change a previously added treatment you must remove and then add a new treatment.

The screenshot shows a form for a transfer with the following details:

- Transfer ID: 12345678
- Asset: M&G Strategic Corp Bd I Inc GBP
- Direction: Outgoing
- Investor: 123456
- Account: 999999
- Market Value: -100134.81
- Taxable:
- Buttons: Cancel, Add Treatment

Historical cost base



Historical cost base

The historical cost base page lets you enter the cost base of assets transferred onto the platform.

This option will only be available if an account has transferred assets on it. Note that the specific account containing transferred assets has to be selected to view the in-specie transfers if you're viewing a client with multiple accounts.

Why do I need to add historical costs after an asset transfer?

Asset transfers are added to the platform at market value as cost bases aren't available when transfers are received. You can then enter the original costs to get accurate gains and losses.

How do I edit the historical cost base?

To edit the historical cost base of a transferred asset:

- Select the Edit icon on the far-right column of the asset transferred table.
- Use the Edit historical cost base pop-up to enter the total cost you require.
- Once the cost-base recalculation is complete, we'll display a confirmation message.

Edit historical cost base of asset transfer-in

Date Received	4 May 2018
Investment Name	Stewart Investors AsiaPacLdr B A£
Units	1,440.8340
Market Value	£10,184.39
Total Cost	£ 9800.00



Questions and answers



Questions and answers

What's a cost-base adjustment?

A cost-base adjustment maintains the accuracy of the profit and loss calculation. It does this by accounting for relevant changes to the original investment value following events such as:

- The distribution of equalisation resulting in a cost-base reduction.
- The distributions for accumulation funds resulting in a cost-base increase.
- A corporate action such as conversions or mergers.

What's a realised/unrealised gain?

Realised gains are cashed-in profits. Unrealised gains are profits yet to be cashed in.



Questions and answers

Is there a time-out facility?

Yes. For security reasons you'll be automatically logged out after 30 minutes of inactivity.

What are investor exceptions?

Investor exceptions normally indicate that the CGT reporting tool has insufficient information to accurately process an adjustment transaction. These exceptions (there are a number of causes) are monitored and updated on a daily basis.

The tool functionality is reduced for the impacted investment holding while it's in an exceptions state. For example:

- Gains or losses and investment costs don't display.
- Reports and cost-base enquiry functionality is deactivated.

We exclude exception holdings from the total gain or loss positions until any exception is resolved.



Questions and answers

Is moving between share classes of the same fund treated as a disposal for CGT purposes in the CGT tool?

If you request a share class conversion, exchanging units/shares of one class of a fund for units/shares of another class of the same fund, this is generally treated as a corporate action rather than as a taxable disposal in the CGT tool.

If you switch between share classes of the same fund, the CGT tool will show this as a taxable disposal for CGT purposes and this can't be corrected.



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