

## Supporting your employees in their Second 50



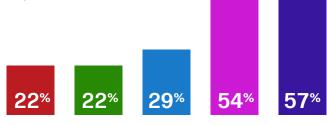
Businesses should embrace people working longer. 27% of people expect to continue to work throughout their life

They bring vast experience, unique skills and different perspectives.

The state pension age is rising to 67 - well into the Second 50.

Businesses can expect employees to stay working longer in life, and can benefit from employing a more experienced workforce.

- Worry their retirement income will be less than they expect
- Feel empowered to continue working for longer
- Fear they have not saved enough
- Want to keep their brains active
- Enjoy working



## Supporting financial wellbeing in the Second 50

Employers can support employees to afford a longer healthier life:

29% of 55-64 year olds are worried about affording a longer and healthier life

Employers can help support employees to work longer by:



Offering hybrid/flexible work arrangements



Providing ongoing training and upskilling opportunities

## Helping to build confidence and skills in your workforce

Employers can help employees to feel more comfortable in their role:

Fewer than 1 in 3 workers over 50 think their skills are completely relevant to their workplace

Employers can empower their employees to perform:



Provide training that builds confidence, aids development and fuels success

## The Second 50: Navigating a multi-stage life

Aegon's new report into how living longer is changing our relationship with work and retirement, highlighting the unique demands that impact on businesses and their employees.

You can read our Second 50 report here.

All data was collected 7-18 July 2023 by H/Advisors Cicero on behalf of Aegon UK, using 900 workers (employed by an employer) and 100 fully retired UK residents.

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