



For financial advisers and customers

Tax year end deadlines

Aegon Retirement Choices

The following guide highlights the important deadlines for submitting business on Aegon Retirement Choices ahead of tax year end.

If you're an employer, you can find the deadlines you'll need at aegon.co.uk/employer/support/tax-year-end



Deadlines for making payments in 2023/24 tax year

<u>Payment type</u>	<u>Deadline</u>
Faster payments	5.00pm on 5 April 2024 ¹
CHAPS/BACS	5.00pm on 5 April 2024 ¹
Cheques	10.00am on 5 April 2024
Direct Debit – last date for collections this tax year 2023/24	Setup – 12 March 2024 Amend – 27 March 2024
Direct Debit – to collect first month of 2024/25 tax year	11 April 2024

¹ cleared funds must be received by this deadline



Aegon ISA and Aegon SIPP deadlines

Aegon ISA

GIA – available cash to fund ISA

Deadline

Wednesday 3 April 2024

GIA – investment to fund ISA

Monday 25 March 2024

Aegon SIPP

Tax-free cash payment or one-off payment request

Thursday 21 March 2024

If cash is available to fund, we must have the fully completed instruction

Thursday 28 March 2024

To guarantee payment of small pots lump sums, complete [Small pots lump sum form](#) and send by

Tuesday 19 March 2024



Important considerations

- **Cleared funds means money is available as cash in our account.** Please allow enough time for funds to clear.
- **Electronic payments need to be cleared in our account by the deadline.** We recommend submitting payments well in advance of the deadline date to allow for the payments to clear in our account.
- **We don't collect BACS or CHAPS payments.** You can make these payments by requesting them directly with the bank, we won't collect any payments. It can take between three and five working days to process, so keep this in mind when making a payment at tax year end.
- **Remember to include the reference number when making a payment.** Failing to include this could mean we're unable to identify and allocate the payment. We won't be able to backdate the payment to the 2023/24 tax year after 5 April 2024. If this occurs, we'll contact you regarding what action to take here.
- **Where an application and/or payment is incomplete or unclear.** If we're unable to obtain clarification before the deadlines, it may result in the investment falling outside of the 2023/24 ISA allowance.
- **Rebalancing.** If a product includes rebalancing, please take this into consideration when placing business.



Top five reasons requests are unsuccessful:

- Payments don't clear in time – make sure you're aware of the cut-off times and your bank's payment timescales.
- Requests are incomplete – make sure you include all required information before you submit.
- Requests are lost – send applications by recorded delivery.
- Details on cheques are incorrect.
- We receive the request but no payment.



For more information

Customers can visit aegon.co.uk/support

If your personal circumstances mean you need any additional support, or if you'd like a large print, Braille or audio version of this document, please visit aegon.co.uk/additional-support or call 03456 081 680 (call charges will vary).

Advisers can visit aegon.co.uk/tye

