



Suitability and features of the Aegon Retirement Choices SIPP

We've developed this guide to provide you with information on our Aegon Retirement Choices (ARC) Self-invested Personal Pension (SIPP).

This communication is for advisers only. It mustn't be distributed to, or relied on by, customers or any other persons.

What is the ARC SIPP?

ARC is a platform – an online solution that lets you and your client manage their savings and investments. It provides a range of product wrappers including a SIPP. The ARC SIPP offers your clients the following benefits:

- **A savings and income solution** – your clients can accumulate savings and take an income from age 55 (increasing to age 57 on 6 April 2028) all in one place – no need to change provider.
- **A wide range of investments** – including growth and income-focused fund solutions designed to match different risk appetites. Or you can choose from around 5,000 investments (as at October 2023), including collectives, equities, exchange-traded funds, and investment trusts.
- **Transfers accepted** – cash and re-registration transfers from other pensions and drawdown transfers available.
- **Drawdown** – providing income for your clients in a tax-efficient savings environment with ongoing potential for growth using flexi-access drawdown and drip-feed drawdown. A range of options are available online including pension commencement lump sum (PCLS), partial and full income.
- **Ability to target funds** – for payment of PCLS and moving into drawdown, or to take proportionately across funds.
- **Pre-funded tax relief** – your clients won't need to wait for tax relief to be paid as we'll automatically pay any tax relief due at the basic rate of tax.
- **A range of support** – asset selection, research tools and our retirement income calculator allows you and your clients to plan for retirement and set goals.
- **Integrated SIPP** – trust-based personal pension with Aegon Pension Trustees Limited as trustees.
- **Reassuring death benefits** – your clients can have some peace of mind as they can, for instance, nominate individual(s) they want to receive the benefits of their account.
- **Transparent charging structure** – your clients will be able to see exactly what they're paying for, and there's no yearly charge applied on assets over £250,000.

The value of an investment can fall as well as rise and isn't guaranteed. The final value of a client's pension pot when they come to take benefits could be less than has been paid in.

This information is based on our understanding of current taxation law and HMRC practice, which may change. The value of any tax relief will depend on individual circumstances.

About us

We're the UK's largest investment platform provider¹. We continually invest and develop our platform to provide retirement, investment, savings and protection solutions to over 4 million customers.²

¹ Fundscape Q4 2022 article

² Information as at 31/12/2023



Product features overview

Product overview	
Investment funds	A range of around 5,000 (as at October 2023) allowable investments.
Contributions	Transfers, single, regular, employer.
Regular contribution collection date	Second working day of the month.
Minimum contribution	£1 for single and regular; £250 for transfers.
Maximum contribution	No maximum
Contribution tax relief	Yes
Income	
Drawdown income frequencies	Flexi-access drawdown is monthly or ad hoc; drip-feed drawdown is monthly, quarterly, half yearly, or yearly.
Drawdown income payment date	9, 18 or 27 of the month. This is the day the payment will leave the product. It will arrive in your client's bank account around three days later.
Adviser charges	
You and your client will agree how much they'll pay for the advice you give them. We can facilitate initial, ongoing and ad hoc charges agreed between you and your client. Initial and ongoing charges are available online with no need for a client signature. We'll take any adviser charges as either a percentage or monetary amount from the SIPP's cash facility, depending on what you've agreed with your client.	
Product charges (We may vary these charges. If we do so, we'll let you and your clients know.)	
Set-up charge	None
Transfer in/out charge	None
Annual charge	£0 - £29,999.99 – 0.60% £30,000 - £49,999.99 – 0.55% £50,000 - £99,999.99 – 0.50% £100,000 - £249,999.99 – 0.45% £250,000 and over – 0.00%
Drawdown charges	We don't apply the annual charge on cash held in a product's cash facility. We'll charge £75 each year if drawdown income is taken. If your client has more than one drawdown income account, they'll only pay a single £75 yearly charge, deducted equally across all accounts.

About your client's cash facility

Our ARC SIPP has its own cash facility that all contributions will be paid into before they're invested. We'll keep 0.25% of all contributions in the cash facility. We use this to pay income/withdrawals and all charges that are relevant to your client's account, including adviser charges if we're asked to facilitate these.

Cash held here will accrue interest at a daily rate, on a daily basis, and we'll credit it monthly.

How to contact us

Visit: aegon.co.uk/support

Call: 0345 608 1680

Telephone lines are open Monday to Friday, 9.00am to 5.00pm. Call charges will vary.

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