

For financial advisers only

## Junior ISA questions and answers

### **What functionality is currently available?**

Quote and apply, Switch, Product summary, Client summary and Status updates.

We're working towards additional functionality including Top up and the ability to contribute to both our Junior ISA and Junior SIPP.

### **Can a third party, such as a grandparent, make payments directly?**

Currently, we can only accept payments from the Registered Contact (excluding any transfers in). All payments would need to be made through them. We plan to make this feature available in future.

### **What are the requirements to open a Junior ISA on ARC?**

You can open a Junior ISA on behalf of a child whose parent or guardian is an existing ARC client. Applications can be submitted up to five business days before the child's 18th birthday.

For children under 16, a Registered Contact is required. This must be a parent or guardian who is already an ARC client. The Registered Contact will manage the account on behalf of the child and can continue in this role until the child turns 18.

To be eligible, the child must:

- Be under 18 years of age
- Be a UK resident for tax purposes and habitually resident in the UK, unless they're currently a Crown employee, or the spouse, registered civil partner or dependent of a Crown employee. They can't be a US citizen or US taxpayer.

### **Is the Junior ISA available on the Aegon Platform?**

We already have a paper based Junior ISA available on the Aegon Platform.

### **Is it possible to open both a Junior ISA and a Junior SIPP for a client?**

Initially it will only be possible to open one of our junior products for a client. We're working on delivering the functionality to make opening both junior products available and expect to have an update soon.

### **What age is the Junior ISA available up to?**

You can open a Junior ISA up to five business days before a child turns 18.

### **Will your annual charge apply to the Junior ISA?**

Both our Junior ISA and Junior SIPP on ARC are exempt from our annual charge (other charges will apply) until the child reaches 18 years old. Once the child turns 18 these will convert to our standard SIPP and standard ISA respectively and the annual charge will be applicable.

## How do I apply for a Junior ISA when transferring from a Child Trust Fund?

You'll need to apply for a transfer using our **Child Trust Fund to Aegon Junior ISA transfer application** and **Child Trust fund to Aegon Junior ISA transfer authority** forms. Both are available on the [document library](#).

## How do I apply for a Junior ISA if the Registered Contact is transferring funds from a GIA?

You'll need to open the account online for the single premium payment and then apply for a transfer using our **Withdrawal from an Aegon General Investment Account (GIA) into an Aegon Junior Individual Savings Account (JISA)** form, available on the [document library](#).