

For financial advisers only

How do I... add or remove clients to or from DFM model portfolios?



Use this step-by-step guide to find out how to link clients to, and unlink from, discretionary fund manager's (DFM) model portfolios, assign DFM charges and update a model portfolio.

The steps in this guide apply when you're working with DFM model portfolios for your Aegon Platform clients. To get started sign in to your dashboard and start the transaction you want to carry out.

Important information

We can only accept instructions to link clients to DFM model portfolios between the hours of 7.00am to 10.00pm. If you submit an instruction outside of these hours it won't place successfully and you'll need to resubmit the instruction during the timeframe listed.

Link a new client to a DFM model

- 1 On the **selection options** screen, when you choose what funds to invest in, select **Use an existing model portfolio**. You'll then see a list of all the model portfolios you have access to including any DFM model portfolios. If you don't have access to a DFM model portfolio please contact the DFM in the first instance.

A screenshot of a web interface. At the top, there are three checkboxes: 'Use an existing model portfolio' (checked), 'Manage income distribution options (GIA and ISA only) / set up regular withdrawals', and 'Add a designation'. Below this is a section titled 'Model portfolio' with the instruction 'Please select the model category.' There are four tabs: 'Personal', 'Branch', 'Network', and 'DFM'. The 'Personal' tab is selected. Below the tabs is a dropdown menu with the text 'Please select a model portfolio' and a downward arrow.

We automatically apply the model portfolio allocation from the date of the quote to any transfer payment we subsequently receive. To ensure your client is invested in the correct version of the model portfolio (as there may have been a rebalance in the period between quote and receipt of the transfer payment), submit an ad hoc rebalance instruction when we receive the transfer through **Investor model maintenance**.

2

When you get to the **Charges** section of the application enter the DFM charge so it shows on the illustration.

Link an existing client to a DFM model

1

From your dashboard select **Investor model maintenance**.

The screenshot displays the AEGON Intermediary dashboard. At the top, the AEGON logo is on the left, and navigation links for 'Support and documents', 'Client search', 'Jon Thompson', and 'Sign out' are on the right. Below this is a secondary navigation bar with 'Dashboards', 'Products', 'Investments', 'Tools', and 'Reports'. The main header reads 'Intermediary dashboard'. The dashboard is divided into several sections: 'Search for an existing client' with a search bar and 'View all clients' button; 'Create a new client' with a 'Create a new client' button; 'Research Centre' with links to 'Research Centre', 'CGT tool', 'Documents', 'Report Zone', and 'Training and resources'; 'Model Portfolios' with a 'Model portfolio manager' button and a red-bordered 'Investor model maintenance' button; and 'Fund panels' with a 'Manage fund panels' button and a 'Create new fund panel' button. A summary table in the 'Fund panels' section shows: 'Your fund panels: 1', 'Branch fund panels: 0', and 'Network fund panels: 0'.

2 In the **Model name** column select which model portfolio you'd like to allocate clients to or remove them from.

Task information

Model Status:

Draft - The model isn't available for use with investors until submitted.

Open - The model is available for use with investors.

Closed - The model is closed for use with new investors, but can be updated and rebalanced for investors already linked to it.

Inactive - The model is closed and isn't available for use with investors

Search model portfolios

Model name Search

Status Reset

Model name	Model owner	Status
Adventure Fund	Firm - Aegon Sales Test Account	Open
Another Model	Discretionary Fund Manager - Aegon Test DFM	Open
Balanced	Adviser Account - Jon Thompson	Open
Balanced Capital Growth	Discretionary Fund Manager - Aegon Test DFM	Open
Branch Model	Firm Branch - Aegon Sales Test Account	Open
Cautious Capital Growth	Discretionary Fund Manager - Aegon Test DFM	Open
Example DFM model 4	Discretionary Fund Manager - Aegon Test DFM	Open
Example DFM model 4646	Discretionary Fund Manager - Aegon Test DFM	Open
Example Model 1	Discretionary Fund Manager - Aegon Test DFM	Open
How many funds	Firm Branch - Aegon Sales Test Account	Open

<< < 1/2 > >>

3 Select **Allocate investors** to view a list of clients not already linked to the model portfolio. If you've already linked clients to the model portfolio we'll display them on **Investor model maintenance**, from your dashboard.

Task information

This screen shows you investors associated with your selected model. Selecting "Allocate investors" will allow you to add investors to this model.

Points to note:

- You must press "Submit" for any changes to be made.
- Selecting "Trigger ad hoc rebalance" will rebalance investments at the next available trading point.
- Selecting "Active regular rebalance" will schedule a rebalance at the selected frequency for the wrapper.

Model name Thompson Managed Portfolio

Status Open

Model owner Aegon Test DFM (Discretionary Fund Manager)

Investor search

First name Surname Corporate/trust NI number

Date of birth Postcode

Reset Search

Name	Wrapper	In model	Trigger ad hoc rebalance	Active regular rebalance
Jon Thompson	General Investment Account - 70%	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

<< < 1/1 > >>

Back Allocate Investors Submit

4 To add your client's product to the model portfolio select the **In model** and/or **Trigger ad hoc rebalance** box in the relevant row(s) and select **Submit**.

- **In model** will align your client's product to the model portfolio - we won't switch their holdings.
- **Trigger ad hoc rebalance** will place trades, moving all holdings (except closed funds) in the selected product into the model portfolio's investment strategy. If your client's product includes a closed fund, they won't be aligned or rebalanced to the model portfolio.

The **Active regular rebalance** column isn't suitable for DFM models - it creates an automatic regular rebalance which may not keep your client's product aligned to the DFM investment strategy.

Investor search

First name Surname Corporate/trust NI number
Date of birth Postcode

Name	Wrapper	In model	Trigger ad hoc rebalance	Active regular rebalance	Undo all
Mr Ind 11549 LastName & Mrs Ind 11549 LastName & Mr Ind 1154	General Investment Account - 800	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Mr Ind 12550 LastName & Mrs Ind 12550 LastName	General Investment Account - 800	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undo
Mr Ind 13612 LastName & Mrs. Investor	General Investment Account - 800	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Mr Ind 13888 LastName & Mrs. Investor	General Investment Account - 800	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Mr Ind 1532 LastName & Mrs Ind 1532 LastName	General Investment Account - 800	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Undo
Mr Ind 15338 LastName & Mrs. Investor	General Investment Account - 800	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Mr Ind 16839 LastName & Mrs. Investor	General Investment Account - 800	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Mr Ind 17875 LastName & Mrs Ind 17875 LastName	General Investment Account - 800	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Undo
Mr Ind 18094 LastName & Mrs. Investor	General Investment Account - 800	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Undo
Mr Ind 18978 LastName & Mrs. Investor	General Investment Account - 800	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

<< < 2/912 > >>



Handy hint

It's worth remembering that any existing holdings that applied to your client's product before the product is added to the model portfolio will not automatically rebalance. Once the top up transaction is complete you'll need to carry out another rebalance (by repeating the steps above and selecting **Trigger ad hoc rebalance** at step 3), or await the next DFM rebalance to bring those funds into line with the new investment strategy of the model portfolio.

5 The DFM model is now linked to the selected client's product(s) and we'll apply any agreed DFM fees accordingly.

Switching model portfolios

1 If you're linking a client to a new DFM model with the same DFM or a new DFM, you can follow the steps under **Link an existing client to a DFM model** to link and rebalance. You don't need to unlink the client from the existing model portfolio, linking the client to the new model portfolio will do this. Any future changes to DFM fees will be applied accordingly.

Removing clients from a DFM model portfolio

1 To remove a client from a model portfolio remove the tick from the **In model** column in the relevant row (please note our screenshot below shows after the tick has been removed), and select **Submit**.

Model portfolio maintenance

Task information

This screen shows you investors associated with your selected model. Selecting "Allocate investors" will allow you to add investors to this model.

Points to note:

- You must press "Submit" for any changes to be made.
- Selecting "Trigger ad hoc rebalance" will rebalance investments at the next available trading point.
- Selecting "Active regular rebalance" will schedule a rebalance at the selected frequency for the wrapper.

Model name: Thompson Managed Portfolio

Status: Open

Model owner: Aegon Test DFM (Discretionary Fund Manager)

Investor search

First name: Surname: Corporate/trust: NI number:
Date of birth: Postcode:

Name	Wrapper	In model	Trigger ad hoc rebalance	Active regular rebalance	Undo all
Jon Thompson	General Investment Account - 80% ...	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Undo

<< < 1/1 > >>

A message will appear to show the request has been submitted. You'll then return to **Investor model maintenance**.

The change may take up to ten minutes to update on **Investor model maintenance**.

Please note that any agreed DFM fees will also be removed for the client moving forward.

Model portfolio maintenance

Task information

This screen shows you investors associated with your selected model. Selecting "Allocate investors" will allow you to add investors to this model.

Points to note:

- You must press "Submit" for any changes to be made.
- Selecting "Trigger ad hoc rebalance" will rebalance investments at the next available trading point.
- Selecting "Active regular rebalance" will schedule a rebalance at the selected frequency for the wrapper.

Model name Thompson Managed Portfolio
Status Open
Model owner Aegon Test DFM (Discretionary Fund Manager)

Investor search

First name Surname Corporate/trust NI number
Date of birth Postcode

No investors currently allocated to this model portfolio.