

# Tariff of Charges

## For Ad Hoc Adviser Charges

In this document, please note that references to 'we, us and our', are referring to Aegon Financial Planning, a brand name of Origen Financial Services – not Aegon UK plc.

Ad-hoc adviser charging is for investors who are comfortable with making their own investment decisions and wish to self-manage their Portfolio, but who have chosen to receive financial advice on a "one-off" basis. Aegon Financial Planning are not responsible for assessing the ongoing suitability of the Product or the Service but will provide one-off investment advice at your request.

Aegon Financial Planning can also provide Ongoing Advice. If you would like to understand more about our Ongoing Service, you can get in touch with us using the contact details we give you.

If your personal circumstances mean you need any additional support, or if you'd like a large print, Braille or audio version of this document, please call 0800 0304 078 or speak to your Financial Planning Manager.

### Ad Hoc Adviser Charges Tariff of Charges

This Tariff of Charges includes examples of the effect that charges will have on your investments. Payments made from current accounts via CHAPS or BACS may carry additional charges from the current account provider, which will be applied at their discretion.

#### Investment Review Charge

You can request a financial review of your existing investments. The charge is based on the value of your Aegon Portfolio and will be deducted from your portfolio unless we have agreed an alternative method of payment with you.

- The Investment Review Charge is based on 1.5% of your portfolio value. There's a minimum charge of £500 and it will be capped at £1,500.
- Any new money invested as part of this Investment Review will be subject to a separate Initial Advice Charge at that time.

#### Initial Advice Charge

The charge for Initial Advice is taken whenever you make an additional investment via an Aegon Financial Planning Manager in return for us advising and setting up investment products to meet your needs. You can invest in two ways: with a regular premium, or with a lump sum.

## Lump sum investments

Initial Advice is charged each time that you take out an investment with an Aegon Financial Planning Manager and applies as follows:

- Portion of investment value between £0 and £100,000: 2.50%.
- Portion of investment over £100,000: no charge.

The Initial Advice Charge will not apply to any further investments made without advice.

The Initial Advice Charge on transfers will be charged on the value transferred, not the value at the time of your financial review.

### Example – investment of £20,000

**Investment value + Initial Advice Charge = Total money paid by you**

**For example, £20,000 + £500 = £20,500**

## Regular premium contributions

Initial Advice is charged each time you set up or increase a regular investment via an Aegon Financial Planning Manager. The charge is applied at a rate of 2.50% of the value of the new contributions that you're expected to make over 48 months, as follows:

- Portion of monthly contribution value between £0 and £2,083.33: 48 months' contributions x 2.50%.
- Portion of monthly contribution value over £2,083.33: no charge.

You pay this to Aegon Financial Planning upfront as a one-off payment at the point of investment in return for advising and setting up regular premium products to meet your needs.

**The fee is non-refundable, even if you do not make the expected contributions over 48 months. If you do not make the expected contributions, the Initial Advice Charge will represent more than 2.5% of your investment.**

### Example – £400 regular premium

**(Regular Premium x 48) x 2.5% = Initial Advice Charge**

**(£400 x 48) x 2.5% = £480**

## Annual Charge – Paid to Aegon

The platform handles your transactions and allows you to access your latest valuation and transact on your account. The charge is collected by Aegon to cover their costs in administering your investment(s). This charge is calculated and collected monthly based on the value of your investments and any cash held.\*

Your Annual Charge will be applied as one rate, as outlined below, regardless of how much you have invested. The amount of the charge will also depend on which fund range you have access to:

- **Primary Fund Range:** If you have access to a range of funds provided by Aegon only, a flat rate charge of 0.31% will be applied. Existing investors may hold Legal & General funds.
- **Model Portfolio Fund Range:** If you have access to the full range of funds from different fund managers, a flat rate charge of 0.39% will be applied.

\* Interest is paid on any cash held within your investment accounts. See [aegon.co.uk/interest-rates](https://aegon.co.uk/interest-rates) for details.

## Fund Charges

### Ongoing Charge Figure

This charge is taken into account when working out the unit price and is used to pay the fund managers (e.g. Aegon) who monitor, buy and sell assets to match the objective of the fund.

### How much will I pay?

The Fund Charge varies by each fund with each charge negotiated on your behalf to ensure that you have access to competitive rates. In some instances we have been able to negotiate that part of the Fund Charge is returned to you. This is called a 'rebate'. Rebate amounts will be invested as units (once the amount reaches a minimum of £1.00) into the largest fund of the product that the rebated fund is held in.

Rebates on funds held within a General Investment Account are taxable as income and any amount used to buy units will be net of basic rate tax at 20%. This means that if you're a higher rate or additional rate taxpayer, you may have a further tax liability to pay. If you're not liable to income tax, you may be able to reclaim some or all of the tax deducted from HM Revenue & Customs. Please note that for Stocks & Shares ISA investments, rebates on fund charges will not be subject to income tax.

**Please refer to the most recent fund tables or Key Investor Information Documents/Key Information Documents for the most up to date fund charges.**

### Transaction Costs

Transaction costs are the costs incurred by fund managers buying or selling securities within a fund. These costs include broker commissions, taxes and levies, but other factors such as the bid-offer spread, the size and timing of the transaction, and the movement in an asset price can all contribute to additional trading costs.

These costs vary from fund to fund and can change from year to year. The most recent cost available for any fund you invest in will be included in any calculations you receive before you invest.

### Cumulative Effect of Charges

We have provided the following examples to give you an idea of what effect the fund, Annual and Service charges may have on your investments. The investment growth figure and fund charges are based on capital market assumptions on a typical, medium-risk Model Portfolio investment.

## Assumptions

We have used the following assumptions when calculating these examples:

- Investment growth 4.80% p.a.
- An Ongoing Charge Figure of 0.46%
- Transaction Costs of 0.12% (variable)
- An Annual Charge of 0.39%

**Scenario:** A £20,000 lump sum into Accumulation units (i.e. any income generated by the fund is reinvested)

	End of year 1	End of year 6	End of year 10
What you may get back if there were no charges at all <sup>1</sup>	£20,798	£25,292	£29,576
Effect of Charges applied <sup>2</sup>	£123	£882	£1,699
What you may get back after charges <sup>3</sup>	£20,675	£24,410	£27,877
Return compared to money invested <sup>4</sup>	3.38%	22.05%	39.39%

- 1 If no charges were applied to your investment, this is what you may get back based on the assumptions outlined earlier.
- 2 The effect of charges equals the charges applied to the investment plus the loss of growth the customer receives as a result of the application of charges (not including any Investment Review Charges or Initial Advice Charges).
- 3 This is what you may get back when charges are applied to your investment based on the assumptions outlined earlier.
- 4 The return on your investment for that particular year based on the assumptions outlined earlier.

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