

For customers

Annual review of expenses

Pension funds

June 2026

The list below shows all insured pension funds affected by the 2026 annual review of expenses update.

What are additional expenses?

These are the costs of running the underlying fund over the last year. They include things like:

- Legal fees
- Auditor fees
- Administration fees
- Other operational expenses¹

They're on top of the annual management charge (AMC). [Together, they form part of the 'Total Charge'² for pension and life funds](#). We have no control over most of these expenses.

Although we know the AMC in advance, we don't know what the day-to-day expenses will be as these change daily. They are taken from the funds daily and the unit price shows this along with any gains or losses made. This is what determines the value of your policy. So regardless of the charges we show on fund factsheets and fund lists, you're charged the correct amount.

¹ Operational expenses can include costs paid by us (Aegon) to third parties.

² This includes a standard 1% product charge, a fixed management fee and expenses that vary with the day-to-day costs of running the fund. Investors may pay a different product charge, in which case the Total Charge will be different.

Please note that the total we show in the tables below excludes any product or adviser charge.

How do we work out the fund charges we show (disclose)?

Every year we contact all external fund managers to ask them to provide details of the additional expenses for each fund over the previous year. We then compare these with the expenses we disclosed the previous year and then round to the nearest 0.01%.

Where do we show (disclose) the fund charges?

These are shown on our fund prices and performance pages, our fund factsheets and illustrations. These are the charges we disclose, which may differ slightly from the charges customers actually pay day-to-day as expenses fluctuate.



Key:

Mnemonic – Fund mnemonics are a three-letter code used by Aegon to identify its funds on internal systems.

Old total (underlying fund manager AMC plus additional expenses) – the underlying AMC plus additional expenses applied to the fund before the 2026 review of expenses. This excludes any product charge.

New total (underlying fund manager AMC plus additional expenses) – the underlying AMC plus additional expenses applied to the fund after the 2026 review of expenses. This excludes any product charge.

Difference – the difference after the 2026 review of expenses.

Pension funds

Mnemonic (fund identifier)	Fund name	Old total (AMC plus additional expenses) (%)	New total (AMC plus additional expenses) (%)	Difference (%)
VSP	Adventurous Select Portfolio	0.73	0.72	-0.01
XET	Aegon AM Ethical Corporate Bond	0.44	0.43	-0.01
XAY	Aegon AM High Yield Bond	0.66	0.70	+0.04
XSB	Aegon AM Sterling Corporate Bond	0.36	0.31	-0.05
XBO	Aegon AM Strategic Bond	0.54	0.56	+0.02
XAC	Aegon Artemis SmartGARP UK Equity	0.87	0.85	-0.02
XBX	Aegon Baillie Gifford International	0.39	0.38	-0.01
BGG	Aegon BlackRock 60/40 Global Equity Tracker	0.03	0.05	+0.02
EQI	Aegon BlackRock Emerging Markets Equity Tracker	0.28	0.26	-0.02
BJP	Aegon BlackRock Japanese Equity Tracker	0.02	0.03	+0.01
BRT	Aegon BlackRock Retirement	0.02	0.01	-0.01
NWI	Aegon BNY Mellon UK Equity	0.83	0.82	-0.01
XTF	Aegon CT UK Equity Income	0.72	0.73	+0.01
FMR	Aegon Fidelity MoneyBuilder Corporate Bond	0.56	0.55	-0.01
XFH	Aegon Fidelity Sustainable Global Equity	0.87	0.86	-0.01
XHS	Aegon HSBC Life Islamic Global Equity Index	0.36	0.21	-0.15
BDC	Aegon Interim Retirement (Annuity Target)	0.02	0.01	-0.01
BDA	Aegon Interim Retirement (Ethical Target)	0.02	0.03	+0.01
GJA	Aegon Man Japan Core Alpha	0.91	0.93	+0.02
XVC	Aegon Ninety One Global Income Opportunities	0.88	0.91	+0.03

Mnemonic (fund identifier)	Fund name	Old total (AMC plus additional expenses) (%)	New total (AMC plus additional expenses) (%)	Difference (%)
AHI	Aegon Pension Diversified Monthly Income	0.57	0.58	+0.01
ASF	Aegon Stability	0.86	0.85	-0.01
XAP	Aegon Stewart Investors Asia Pacific Leaders	0.85	0.86	+0.01
CPL	Balanced Core Lifestyle Portfolio	0.01	0.02	+0.01
BLS	Balanced Plus Core Lifestyle Portfolio	0.01	0.02	+0.01
BPP	Balanced Plus Core Portfolio	0.01	0.02	+0.01
SPB	Balanced Plus Select Portfolio	0.59	0.58	-0.01
BSP	Balanced Select Portfolio	0.54	0.53	-0.01
CLP	Cautious Core Lifestyle Portfolio	0.01	0.02	+0.01
CSR	Cautious Select Portfolio	0.51	0.50	-0.01
BET	Continental European Equity Tracker	0.03	0.02	-0.01
ESP	European Equity Select Portfolio	0.74	0.73	-0.01
ETF	European Tactical	0.03	0.04	+0.01
SPG	Growth Plus Select Portfolio	0.66	0.65	-0.01
GSR	Growth Select Portfolio	0.62	0.61	-0.01
FXH	High Yield Corporate Bond	0.02	0.04	+0.02
AME	North American	0.02	0.01	-0.01
NSP	North American Equity Select Portfolio	0.67	0.66	-0.01
BNA	North American Equity Tracker	0.02	0.01	-0.01
OVE	Overseas Bond	0.02	0.01	-0.01
XDT	Scottish Equitable (ex-Insight DTR) BlackRock Diversified Dynamic Growth (Closed to new investors)	0.58	0.57	-0.01

Mnemonic (fund identifier)	Fund name	Old total (AMC plus additional expenses) (%)	New total (AMC plus additional expenses) (%)	Difference (%)
ART	Scottish Equitable AON Retirement	0.02	0.01	-0.01
XBH	Scottish Equitable Baillie Gifford High Yield Bond	0.38	0.39	+0.01
BCP	Scottish Equitable BlackRock Dynamic Diversified Growth	0.70	0.69	-0.01
XMG	Scottish Equitable BlackRock Gold and General	1.04	1.03	-0.01
XBA	Scottish Equitable BlackRock UK Absolute Alpha	0.99	0.93	-0.06
FAM	Scottish Equitable Fidelity American	0.82	0.81	-0.01
XEA	Scottish Equitable Fidelity Asia	0.99	0.98	-0.01
XFU	Scottish Equitable Fidelity Special Situations	0.93	0.91	-0.02
XJP	Scottish Equitable JPMorgan Natural Resources	0.84	0.83	-0.01
JUI	Scottish Equitable JPMorgan US Equity Income	0.65	0.64	-0.01
SEL	Scottish Equitable Lifestyle	0.01	0.02	+0.01
CBP	UK Corporate Bond Select Portfolio	0.70	0.68	-0.02
KSP	UK Equity Select Portfolio	0.70	0.67	-0.03
BFI	UK Gilts All-Stocks Tracker	0.02	0.01	-0.01
TKR	UK Index Tracker	0.02	0.01	-0.01
UBC	Universal Balanced Collection	0.01	0.03	+0.02
BBM	Universal Balanced Collection (Annuity Target)	0.01	0.03	+0.02
BCA	Universal Balanced Collection (Flexible Target)	0.01	0.03	+0.02
ULF	Universal Lifestyle Collection	0.01	0.03	+0.02

The value of an investment can fall as well as rise and is not guaranteed. You could get back less than you pay in.

You should speak to a financial adviser in the first instance if you need advice about your investments. There's likely to be a charge for this. If you don't have a financial adviser, you can find one in your area by visiting moneyhelper.org.uk/choosing-a-financial-adviser, or find out more about advice services supported by Aegon by visiting aegon.co.uk/origen

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