

Aegon Russell Investments Multi-Asset Growth Strategy (RC)

Defined Contributions

Fund information

Issuing company	Aegon/Scottish Equitable plc
Inception date	04 Mar 2025
Benchmark	Bank of England Sterling Overnight Index Average + 4.5%
Additional Expenses	0.15%
Entry Fees	No
Exit Fees	No
Performance Fee	No
Aegon fund size	£62.92m
Fund type	Pension
ISIN	GB00BT956550
SEDOL	BT95655
Domicile	United Kingdom
Use of Income	Accumulation
Base Currency	GBP

Relative Risk Profile



These risk ratings are only applicable to funds available via TargetPlan. Other risk ratings apply across the rest of our fund range and they, or ratings from other providers, are not comparable. Be aware that even lower risk investments can fall in value.

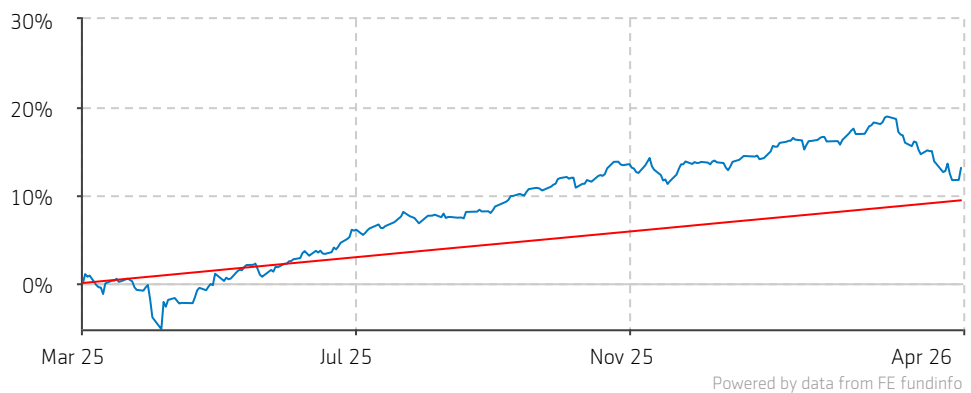
Fund objective

The fund aims to achieve long-term growth by investing worldwide in equities (company shares), investments similar to equities, bonds and other fixed income securities, either directly or indirectly through other funds. The fund is actively managed and seeks to outperform its benchmark by 4.5%. The fund may use derivatives to manage the fund more efficiently (including hedging to reduce currency risk as the fund may hold investments in other currencies).

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Mar 2026 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



- Aegon Russell Investments Multi-Asset Growth Strategy (RC) Pn
- Bank Of England Sterling Overnight Index Average + 4.5%

	3 Months	YTD	1yr	3yrs	5yrs
Fund	-0.9%	-0.9%	14.1%	-	-
Benchmark	2.0%	2.0%	8.7%	-	-


	Mar 21 to Mar 22	Mar 22 to Mar 23	Mar 23 to Mar 24	Mar 24 to Mar 25	Mar 25 to Mar 26
Fund	-	-	-	-	14.1%
Benchmark	-	-	-	-	8.7%

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Performance shown is gross of the annual management charge but is net of additional expenses (if any) incurred within the fund. Expenses can include costs paid by Aegon to third parties. The annual management charge will reduce the performance figures shown. Source: Scottish Equitable plc.

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Underlying fund

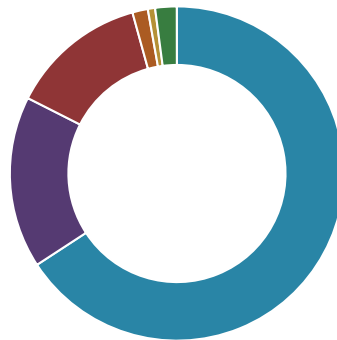
Fund mgmt group	Russell Investments
Fund name	Multi-Asset Growth Strategy Euro
Launch date	31 Oct 2012
Fund size	€271.41m as at 31 Mar 2026
SEDOL	N/A
ISIN	IE000D9F3864
Crown rating	

Fund manager information

Fund manager	Alain Zeitouni
Start date	01 Oct 2020

Alain Zeitouni is a senior portfolio manager for several flagship Russell Investments funds in EMEA, including the Multi-Asset Growth Strategy (MAGS) funds. Alain has been with Russell Investments for close to a decade, originally appointed in October 2011, as a portfolio manager within the Multi-Asset team. Since September 2020, Alain has expanded his existing portfolio management remit and is now leading the EMEA Multi-Asset team, where he co-manages the MAGS GBP and EURO Fund, as well as the MAGS risk-rated retail fund range. Alain works closely with Tom Macdonald – Multi Asset Portfolio Manager, and Brian Meath – Managing Director and Head of Portfolio Management in his expanded role. Alain previously spent 10 years at Barclays Wealth Managers France where he created and led the multi management department. Under his leadership several funds were launched under the umbrella brand Barclays AlphaStars, representing more than EUR 500 million of assets. This also included the award-winning fund Barclays AlphaStars Discovery fund, investing exclusively in newly created asset management boutiques. Before that he successively held the positions of Head of Product Development and Product Manager at Barclays AM. Alain graduated from EM Lyon and began his career in London with General Electric Capital Europe as a financial analyst. Major in Finance, EM Lyon Business School and BA Economics in Paris-Dauphine University.

Asset allocation as at 31 Mar 2026



Europe ex UK Equity	66.0%
Global Bonds	16.7%
North America Equity	13.3%
Asia Pacific including Japan Equity	1.5%
UK Equity	0.7%
Cash	2.1%
Other	-0.4%
Total	99.9%

Top 10 Holdings as at 31 Mar 2026

RUSSELL INVESTMENTS WORLD EQUITY FUND II EH-T	18.38%
RUSSELL INVESTMENTS II WORLD EQUITY EH-T ACC EUR	11.73%
RUSSELL INVESTMENTS GLOBAL CREDIT FUND EH-M ACC	8.16%
RUSSELL INVESTMENTS GLOBAL HIGH YIELD FUND A ROLL UP	3.96%
RUSSELL INVESTMENTS EMERGING MARKETS EQUITY FUND A	3.85%
ETFX FUND COMPANY PLC LONGER DA AL COM ETF USD ACC	3.58%
LAZARD CONVERTIBLE GLOBAL	3.56%
MULTI-STYLE MULTI-MANAGER FUNDS GLOBAL REAL EST SECS CLS`A`ROLL UP USD	2.28%
BNP PARIBAS EASY SICAV JPM SCREENED EMBI GLOBAL DIVERSIFIED COMPOSITE ETF USD	2.01%
KINGDOM OF BE % 09APR26	1.46%
Total	58.97%

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Differences in performance reporting between fund and benchmark may arise due to the impact of timing, charges, cashflows, and the pricing basis of the underlying fund. Fund returns are calculated on a total return basis with dividends reinvested.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes BlackRock, BlackRock may be abbreviated to BLK on some materials such as Annual Benefit Statements.

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