

Aegon Global Short Term Sustainable Bond (AMT)

Defined Contributions

Fund information

Issuing company	Aegon/Scottish Equitable plc
Inception date	29 Mar 2023
Benchmark	Bank Of England Sterling Overnight Index Average
Additional Expenses	0.04%
Entry Fees	No
Exit Fees	No
Performance Fee	No
Aegon fund size	£0.78m
Fund type	Pension
ISIN	GB00BPNLRR03
SEDOL	BPNLRR0
Domicile	United Kingdom
Use of Income	Accumulation
Base Currency	GBP

Relative Risk Profile



These risk ratings are only applicable to funds available via TargetPlan. Other risk ratings apply across the rest of our fund range and they, or ratings from other providers, are not comparable. Be aware that even lower risk investments can fall in value.

Fund objective

This fund invests in a range of global short-dated investment grade bonds primarily with 4 years or less to maturity. The fund can also invest in high yield, callable and non-rated bonds. It uses proprietary climate transition research to identify companies that have robust, credible plans to transition towards a low carbon economy. Derivatives may also be used for investment and efficient portfolio management purposes. The fund is actively managed, so returns may not replicate those of the benchmark.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2024 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



- Global Short Term Sustainable Bond (AMT)
- Bank Of England Sterling Overnight Index Average

	3 Months	YTD	1yr	3yrs	5yrs
Fund	0.4%	5.1%	5.1%	-	-
Benchmark	1.2%	5.1%	5.1%	-	-


	Dec 19 to Dec 20	Dec 20 to Dec 21	Dec 21 to Dec 22	Dec 22 to Dec 23	Dec 23 to Dec 24
Fund	-	-	-	-	5.1%
Benchmark	-	-	-	-	5.1%

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Performance shown is gross of the annual management charge but is net of additional expenses (if any) incurred within the fund. Expenses can include costs paid by Aegon to third parties. The annual management charge will reduce the performance figures shown. Source: Scottish Equitable plc.

Aegon Global Short Term Sustainable Bond (AMT)

Underlying fund

Fund mgmt group	Aegon Asset Management
Fund name	Global Short Dated Climate Transition
Launch date	30 Jan 2020
Fund size	£813.91m as at 31 Dec 2024
SEDOL	BL1GHK2
ISIN	IE00BL1GHK20
Crown rating	

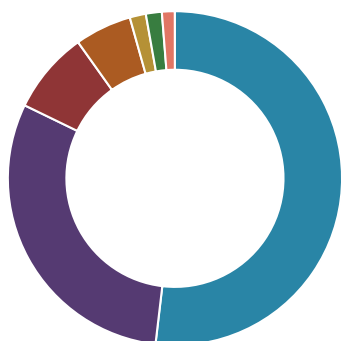
Fund manager information



Fund manager	Iain Buckle
Start date	30 Jan 2020

Iain Buckle is an investment manager in the Fixed Income team. As an experienced investment manager, Iain is responsible for overseeing all investment grade credit portfolios. Iain is the co-manager of several funds with a primary focus on sterling credit mandates. His funds include pooled and segregated mandates, both actively managed and buy & maintain. He is also responsible for the credit analysis of securitised and property related fixed income assets. Iain joined the industry in 1997 and joined us in 2000 from Baillie Gifford where he was a fixed income analyst. He studied Economics at Heriot Watt University.

Sector breakdown as at 31 Dec 2024



Financial Institutions	50.1%
Industrial	29.3%
Utility	7.7%
Agency	5.3%
ABS	1.5%
Covered	1.5%
Local Authority	1.2%
Total	96.6%

Credit breakdown as at 31 Dec 2024

BBB	47.3%
A	36.3%
AA	8.6%
BB	3.2%
AAA	0.9%
B	0.2%
Total	96.5%

Top 10 Holdings as at 31 Dec 2024

Buy GBP against EUR 17 Jan 2025	37.9%
Buy GBP against USD 17 Jan 2025	30.3%
Deposit	2.1%
ASTRAZENECA FINANCE LLC 4.8% 26/02/2027	1.5%
PFIZER INVESTMENT ENTER 4.45% 19/05/2026	1.5%
UNITE USAF II PLC 3.921% 30/06/2025	1.3%
INTESA SANPAOLO SPA 7% 21/11/2025 144A	1.3%
ALLIANZ SE VAR 07/09/2038 EMTN	1.2%
WESTERN POWER DISTRIBUTI 3.5% 16/10/2026	1.2%
NOVO NORDISK A/S 3.375% 21/05/2026 EMTN	1.2%
Total	79.5%

Source of fund breakdown and holdings: Fund mgmt group

Aegon Global Short Term Sustainable Bond (AMT)

Differences in performance reporting between fund and benchmark may arise due to the impact of timing, charges, cashflows, and the pricing basis of the underlying fund. Fund returns are calculated on a total return basis with dividends reinvested.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes BlackRock, BlackRock may be abbreviated to BLK on some materials such as Annual Benefit Statements.

Regulatory information - This document has been issued by Scottish Equitable plc. The Fund described in this document is available only to trustees and members of pension schemes registered under Part IV of the Finance Act 2004 via an insurance policy which would be issued either by Scottish Equitable plc, or by another insurer of such business. Aegon is a brand name of Scottish Equitable plc. Scottish Equitable plc, registered office: Edinburgh Park, Edinburgh EH12 9SE. Registered in Scotland (No. SC144517). Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 165548. © 2024 Aegon UK plc

Risk Warnings - The information contained herein has been taken from trade and other sources which we deem reliable. We do not represent that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed herein reflect our current judgement and may be subject to change. This document is intended for information purposes only and does not constitute investment advice or a solicitation of an offer to buy a policy or to invest in the Fund described herein. Investment in the policy, or the Fund described in this document may not be suitable for all investors. It is recommended that you obtain independent advice prior to investing. Any objective or target will be treated as a target only and should not be considered as an assurance or guarantee of performance of the Fund or any part of it. The Fund objectives and policies include a guide to the main investments to which the Fund is likely to be exposed. The Fund is not necessarily restricted to holding these investments only. Subject to the Fund's objectives, the Fund may hold any investment and utilise any investment techniques, including the use of external insurance funds, securities lending and derivatives, permitted under the FCA's Conduct of Business Sourcebook. © Scottish Equitable plc. All rights reserved.

Source: Scottish Equitable plc.



Contact Us: PBOCOMQueries@aegon.co.uk.

Aegon is a brand name of Scottish Equitable plc. Scottish Equitable plc, registered office: Edinburgh Park, Edinburgh EH12 9SE. Registered in Scotland (No. SC144517). Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 165548. © 2024 Aegon UK plc