

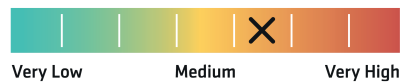
Aegon BlackRock World ESG Equity Tracker (BLK)

Defined Contributions

Fund information

Issuing company	Aegon/Scottish Equitable plc
Inception date	29 Jan 2020
Benchmark	MSCI World ESG Focus Low Carbon Screened Composite 2
Additional Expenses	0.02%
Entry Fees	No
Exit Fees	No
Performance Fee	No
Aegon fund size	£199.18m
Fund type	Pension
ISIN	GB00BKJ9ZS06
SEDOL	BKJ9ZS0
Domicile	United Kingdom
Use of Income	Accumulation
Base Currency	GBP

Relative Risk Profile



These risk ratings are only applicable to funds available via TargetPlan. Other risk ratings apply across the rest of our fund range and they, or ratings from other providers, are not comparable. Be aware that even lower risk investments can fall in value.

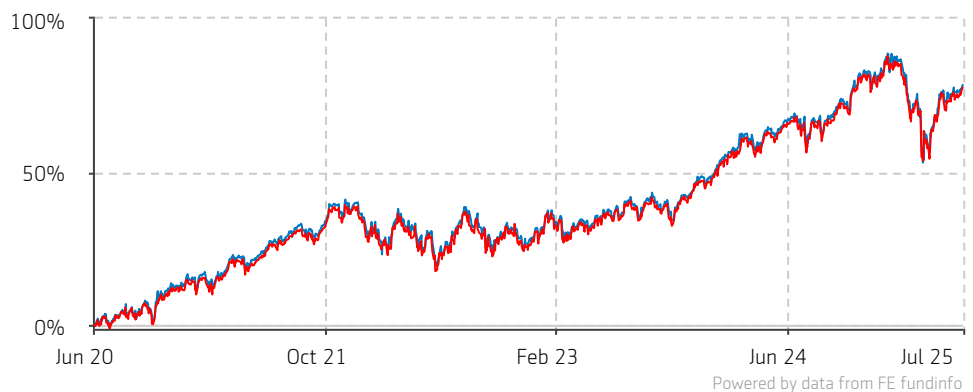
Fund objective

The aim of the Fund is to achieve a return for investors by investing in the ACS World ESG Equity Tracker, a sub-fund of the BlackRock Authorised Contractual Scheme I. The ACS World ESG Equity Tracker aims to provide a return on investment (generated through an increase to the value of the assets held by the Fund and/or income received from those assets) by tracking closely the performance of the MSCI World ESG Focus Low Carbon Screened Index, the Fund's benchmark index (the Benchmark Index). The Fund invests in equity securities (e.g. shares) of companies that make up the Benchmark Index. Derivatives may also be used for investment and efficient portfolio management purposes (i.e. the price of an investment is based on one or more underlying asset). The use of derivatives is expected to be limited.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Jun 2025 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



- Aegon BlackRock World ESG Equity Tracker (BLK) Pn
- MSCI World ESG Focus Low Carbon Screened Composite 2

	3 Months	YTD	1yr	3yrs	5yrs
Fund	6.2%	-0.5%	6.7%	13.3%	12.3%
Benchmark	5.2%	-0.1%	7.3%	13.5%	12.2%
	Jun 20 to Jun 21	Jun 21 to Jun 22	Jun 22 to Jun 23	Jun 23 to Jun 24	Jun 24 to Jun 25
Fund	25.7%	-2.5%	12.3%	21.5%	6.7%
Benchmark	24.7%	-2.6%	12.9%	20.7%	7.3%

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Performance shown is gross of the annual management charge but is net of additional expenses (if any) incurred within the fund. Expenses can include costs paid by Aegon to third parties. The annual management charge will reduce the performance figures shown. Source: Scottish Equitable plc.

Aegon BlackRock World ESG Equity Tracker (BLK)

Underlying fund

Fund mgmt group	BlackRock
Fund name	ACS World ESG Screened and Optimised Equity Tracker
Launch date	28 Jun 2019
Fund size	£10,123.89m as at 30 Jun 2025
SEDOL	BGRLQJ8
ISIN	GB00BGRLQJ84
Crown rating	N/A

Fund manager information

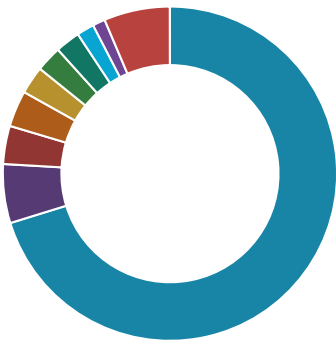
Fund manager	Group Index Equity PM Factors & Thematics EMEA
Start date	28 Jun 2019

Sector breakdown as at 31 May 2025



Information Technology	26.0%
Financials	18.3%
Industrials	11.3%
Consumer Discretionary	10.1%
Health Care	10.0%
Communication	7.6%
Consumer Staples	6.5%
Energy	3.5%
Materials	2.7%
Other	4.1%
Total	100.1%

Geographic breakdown as at 31 May 2025



United States	70.3%
Japan	5.7%
United Kingdom	3.7%
Canada	3.5%
Switzerland	2.7%
France	2.5%
Germany	2.4%
Australia	1.7%
Netherlands	1.2%
Other	6.4%
Total	100.1%

Top 10 Holdings as at 31 May 2025

NVIDIA CORP	4.6%
MICROSOFT CORP	4.4%
APPLE INC	4.1%
AMAZON COM INC	2.7%
ALPHABET INC CLASS C	2.3%
META PLATFORMS INC CLASS A	1.8%
BROADCOM INC	1.5%
TESLA INC	1.4%
VISA INC CLASS A	0.9%
JPMORGAN CHASE & CO	0.9%
Total	24.6%

Source of fund breakdown and holdings: Fund mgmt group

Aegon BlackRock World ESG Equity Tracker (BLK)

Differences in performance reporting between fund and benchmark may arise due to the impact of timing, charges, cashflows, and the pricing basis of the underlying fund. Fund returns are calculated on a total return basis with dividends reinvested.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes BlackRock, BlackRock may be abbreviated to BLK on some materials such as Annual Benefit Statements.

Regulatory information - This document has been issued by Scottish Equitable plc. The Fund described in this document is available only to trustees and members of pension schemes registered under Part IV of the Finance Act 2004 via an insurance policy which would be issued either by Scottish Equitable plc, or by another insurer of such business. Aegon is a brand name of Scottish Equitable plc. Scottish Equitable plc, registered office: Edinburgh Park, Edinburgh EH12 9SE. Registered in Scotland (No. SC144517). Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 165548. © 2025 Aegon UK plc

Risk Warnings - The information contained herein has been taken from trade and other sources which we deem reliable. We do not represent that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed herein reflect our current judgement and may be subject to change. This document is intended for information purposes only and does not constitute investment advice or a solicitation of an offer to buy a policy or to invest in the Fund described herein. Investment in the policy, or the Fund described in this document may not be suitable for all investors. It is recommended that you obtain independent advice prior to investing. Any objective or target will be treated as a target only and should not be considered as an assurance or guarantee of performance of the Fund or any part of it. The Fund objectives and policies include a guide to the main investments to which the Fund is likely to be exposed. The Fund is not necessarily restricted to holding these investments only. Subject to the Fund's objectives, the Fund may hold any investment and utilise any investment techniques, including the use of external insurance funds, securities lending and derivatives, permitted under the FCA's Conduct of Business Sourcebook. © Scottish Equitable plc. All rights reserved.

Source: Scottish Equitable plc.



Contact Us: PBOCOMQueries@aegon.co.uk.

Aegon is a brand name of Scottish Equitable plc. Scottish Equitable plc, registered office: Edinburgh Park, Edinburgh EH12 9SE. Registered in Scotland (No. SC144517). Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 165548. © 2025 Aegon UK plc