

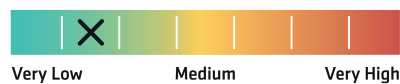
# Aegon BlackRock iShares Corporate Bond All-Stocks Index (BLK)

## Defined Contributions

### Fund information

Issuing company	Aegon/Scottish Equitable plc
Inception date	23 May 2018
Benchmark	Markit iBoxx GBP Non Gilts
Additional Expenses	0.02%
Entry Fees	No
Exit Fees	No
Performance Fee	No
Aegon fund size	£0.78m
Fund type	Pension
ISIN	GB00BFK3JL72
SEDOL	BFK3JL7
Domicile	United Kingdom
Use of Income	Accumulation
Base Currency	GBP

### Relative Risk Profile



These risk ratings are only applicable to funds available via TargetPlan. Other risk ratings apply across the rest of our fund range and they, or ratings from other providers, are not comparable. Be aware that even lower risk investments can fall in value.

### Fund objective

The fund aims to achieve a return consistent with the Markit iBoxx Sterling Non-Gilts Index by investing in sterling denominated investment-grade corporate bonds. This Index covers the broad spectrum of investment-grade corporate bonds in issue. The fund may also invest in permitted money market instruments, deposits and collective investment schemes.

### Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 31 Dec 2025 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon BlackRock iShares Corporate Bond All-Stocks Index (BLK) Pn  
 ■ Markit iBoxx GBP Non Gilts

	3 Months	YTD	1yr	3yrs	5yrs
Fund	2.6%	6.8%	6.8%	5.8%	-1.1%
Benchmark	2.6%	6.9%	6.9%	5.7%	-1.2%

	Dec 20 to Dec 21	Dec 21 to Dec 22	Dec 22 to Dec 23	Dec 23 to Dec 24	Dec 24 to Dec 25
Fund	-3.0%	-17.4%	8.8%	1.9%	6.8%
Benchmark	-3.1%	-17.7%	8.6%	1.7%	6.9%

Source: FE fundinfo. The performance information has been calculated in pounds on a bid to bid basis with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Performance shown is gross of the annual management charge but is net of additional expenses (if any) incurred within the fund. Expenses can include costs paid by Aegon to third parties. The annual management charge will reduce the performance figures shown. Source: Scottish Equitable plc.

# Aegon BlackRock iShares Corporate Bond All-Stocks Index (BLK)

## Underlying fund

Fund mgmt group	BlackRock
Fund name	Corporate Bond Index
Launch date	30 Jun 2010
Fund size	£4,346.27m as at 31 Dec 2025
SEDOL	B5WN614
ISIN	GB00B5WN6148
Crown rating	N/A

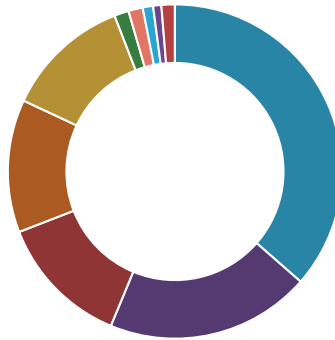
## Fund manager information



Fund manager	Divya Manek
Start date	01 Oct 2023

Divya Manek, Managing Director, is a Senior Portfolio Manager and Head of Investment Grade Credit and Emerging Market Debt, Indexed Fixed Income in EMEA. Before joining BlackRock, Divya spent the first 12 years of her career as a fundamental active credit investor. She was previously at Santander Asset Management in charge of European Fixed Income (U.K.). Prior to that she spent seven years at Schroders working on flagship EUR/GBP credit mutual funds and managing segregated mandates. Divya obtained a first-class engineering degree from the University of Mumbai in 2006, graduated top of her class at Cass Business School in 2007 and is a CFA Charterholder.

## Sector breakdown as at 31 Dec 2025



Financial Institutions	36.6%
Industrial	19.9%
Agency	12.9%
Supranational	12.9%
Utility	12.2%
ABS	1.4%
Local Authority	1.4%
CMBS	1.0%
Covered	0.8%
Other	1.3%
<b>Total</b>	<b>100.4%</b>

## Credit breakdown as at 31 Dec 2025

BBB	38.4%
A	31.9%
AAA	19.3%
AA	9.7%
BB	0.3%
Money Market	0.5%
<b>Total</b>	<b>100.1%</b>

## Top 10 Holdings as at 31 Dec 2025

KFW BANKENGRUPPE MTN 6 12/07/2028	0.6%
KFW MTN RegS 4.375 01/31/2028	0.4%
KFW MTN RegS 3.75 07/30/2027	0.4%
EUROPEAN INVESTMENT BANK 6 12/07/2028	0.4%
EUROPEAN INVESTMENT BANK 5.625 06/07/2032	0.4%
KFW MTN RegS 4.875 10/10/2028	0.4%
GBP CASH(Committed)	0.3%
KFW BANKENGRUPPE MTN 5.75 06/07/2032	0.3%
KFW MTN RegS 3.75 01/09/2029	0.3%
ELECTRICITE DE FRANCE RegS 6.125 06/02/2034	0.3%
<b>Total</b>	<b>3.8%</b>

Source of fund breakdown and holdings: Fund mgmt group

# Aegon BlackRock iShares Corporate Bond All-Stocks Index (BLK)

---

Differences in performance reporting between fund and benchmark may arise due to the impact of timing, charges, cashflows, and the pricing basis of the underlying fund. Fund returns are calculated on a total return basis with dividends reinvested.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes BlackRock, BlackRock may be abbreviated to BLK on some materials such as Annual Benefit Statements.

Regulatory information - This document has been issued by Scottish Equitable plc. The Fund described in this document is available only to trustees and members of pension schemes registered under Part IV of the Finance Act 2004 via an insurance policy which would be issued either by Scottish Equitable plc, or by another insurer of such business. Aegon is a brand name of Scottish Equitable plc. Scottish Equitable plc, registered office: Edinburgh Park, Edinburgh EH12 9SE. Registered in Scotland (No. SC144517). Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 165548. © 2025 Aegon UK plc

Risk Warnings - The information contained herein has been taken from trade and other sources which we deem reliable. We do not represent that such information is accurate or complete and it should not be relied upon as such. Any opinions expressed herein reflect our current judgement and may be subject to change. This document is intended for information purposes only and does not constitute investment advice or a solicitation of an offer to buy a policy or to invest in the Fund described herein. Investment in the policy, or the Fund described in this document may not be suitable for all investors. It is recommended that you obtain independent advice prior to investing. Any objective or target will be treated as a target only and should not be considered as an assurance or guarantee of performance of the Fund or any part of it. The Fund objectives and policies include a guide to the main investments to which the Fund is likely to be exposed. The Fund is not necessarily restricted to holding these investments only. Subject to the Fund's objectives, the Fund may hold any investment and utilise any investment techniques, including the use of external insurance funds, securities lending and derivatives, permitted under the FCA's Conduct of Business Sourcebook. © Scottish Equitable plc. All rights reserved.

Source: Scottish Equitable plc.



---

Contact Us: [PBOCOMQueries@aegon.co.uk](mailto:PBOCOMQueries@aegon.co.uk).

Aegon is a brand name of Scottish Equitable plc. Scottish Equitable plc, registered office: Edinburgh Park, Edinburgh EH12 9SE. Registered in Scotland (No. SC144517). Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Financial Services Register number 165548. © 2025 Aegon UK plc