

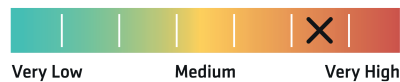
Aegon AM Ethical Equity (BLK)

Defined Contributions

Fund information

| | |
|---------------------|------------------------------|
| Issuing company | Aegon/Scottish Equitable plc |
| Inception date | 28 Mar 2002 |
| Benchmark | FTSE All Share |
| Additional Expenses | 0.02% |
| Entry Fees | No |
| Exit Fees | No |
| Performance Fee | No |
| Aegon fund size | £4.99m |
| Fund type | Pension |
| ISIN | GB0031477440 |
| SEDOL | 3147744 |
| Domicile | United Kingdom |
| Use of Income | Accumulation |
| Base Currency | GBP |

Relative Risk Profile



These risk ratings are only applicable to funds available via TargetPlan. Other risk ratings apply across the rest of our fund range and they, or ratings from other providers, are not comparable. Be aware that even lower risk investments can fall in value.

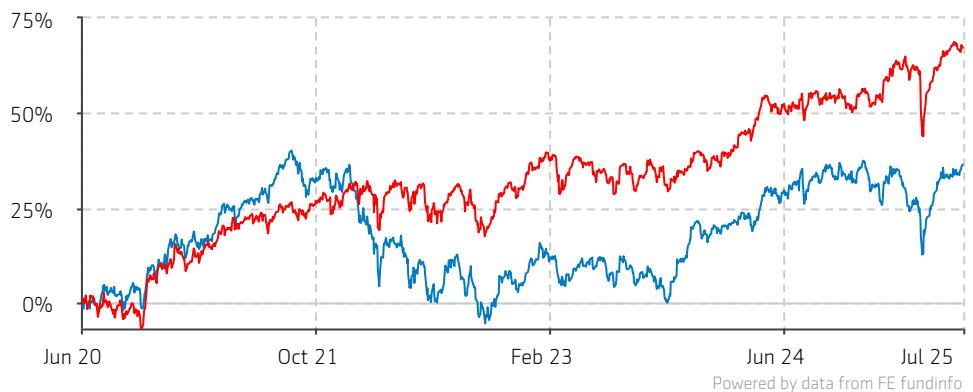
Fund objective

The fund aims to maximise total return (income plus capital) over any 7 year period, by investing in equities and equity type securities in companies based in the UK, mainly conducting business in the UK or listed in the UK stock market which meets the fund's predefined ethical criteria.

Fund performance

The following graph and tables show the performance of the fund over various time periods compared to the fund's benchmark (if there is one). All performance information is as at 30 Jun 2025 unless otherwise stated.

In the graph, performance is shown since launch if the fund is less than five years old.



■ Aegon AM Ethical Equity (BLK) Pn
■ FTSE All Share


| | 3 Months | YTD | 1yr | 3yrs | 5yrs |
|-----------|------------------|------------------|------------------|------------------|------------------|
| Fund | 10.2% | 4.0% | 5.7% | 10.7% | 6.4% |
| Benchmark | 4.4% | 9.1% | 11.2% | 10.7% | 10.8% |
| | Jun 20 to Jun 21 | Jun 21 to Jun 22 | Jun 22 to Jun 23 | Jun 23 to Jun 24 | Jun 24 to Jun 25 |
| Fund | 26.6% | -20.6% | 7.3% | 19.8% | 5.7% |
| Benchmark | 21.5% | 1.6% | 7.9% | 13.0% | 11.2% |

Source: FE fundinfo. The performance information has been calculated in pounds on a bid-to-bid basis and is net of charges with gross income reinvested. Performance for periods over a year is annualised (% per year). Past performance is not a reliable guide to future performance. The value of an investment can fall as well as rise and is not guaranteed. Investors could get back less than they invested.

Performance shown is gross of the annual management charge but is net of additional expenses (if any) incurred within the fund. Expenses can include costs paid by Aegon to third parties. The annual management charge will reduce the performance figures shown. Source: Scottish Equitable plc.

Aegon AM Ethical Equity (BLK)

Underlying fund

| | |
|-----------------|---|
| Fund mgmt group | Aegon Asset Management |
| Fund name | Ethical Equity |
| Launch date | 17 Apr 1989 |
| Fund size | £542.01m as at 31 May 2025 |
| SEDOL | 0745088 |
| ISIN | GB0007450884 |
| Crown rating |  |

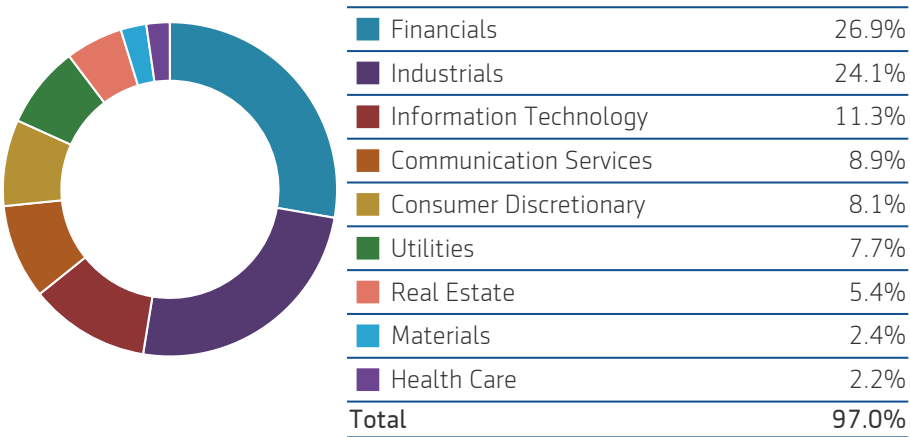
Fund manager information



| | |
|--------------|-------------|
| Fund manager | Audrey Ryan |
| Start date | 01 Jan 1999 |

Audrey Ryan is an investment manager in the Equities team with responsibility for managing several funds. In addition, Audrey has analysis duties for the travel & leisure sector and is a small-cap specialist. She joined the industry in 1995 and us in 1997 from General Accident where she was a UK small companies portfolio manager. Audrey studied Accounting at Napier University, is a qualified chartered accountant and has an MSc in Investment Analysis.

Sector breakdown as at 31 May 2025



Top 10 Holdings as at 30 May 2025

| | |
|-----------------------------|-------|
| RELX PLC | 5.1% |
| NATWEST GROUP PLC | 4.9% |
| LONDON STOCK EXCHANGE GROUP | 4.6% |
| NATIONAL GRID PLC | 4.2% |
| SSE PLC | 3.5% |
| VOLUTION GROUP PLC | 3.3% |
| EXPERIAN PLC | 3.1% |
| LEGAL & GENERAL GROUP PLC | 2.9% |
| DIPLOMA PLC | 2.8% |
| INFORMA PLC | 2.8% |
| Total | 37.2% |

Source of fund breakdown and holdings: Fund mgmt group

Aegon AM Ethical Equity (BLK)

Differences in performance reporting between fund and benchmark may arise due to the impact of timing, charges, cashflows, and the pricing basis of the underlying fund. Fund returns are calculated on a total return basis with dividends reinvested.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

If the name of the Fund includes BlackRock, BlackRock may be abbreviated to BLK on some materials such as Annual Benefit Statements.

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Source: Scottish Equitable plc.



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