

Aon Managed Retirement Pathway to Cash 2031-2033

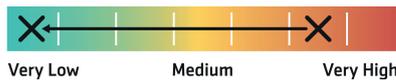
Defined contributions

Fund information

Issuing company	Aegon/Scottish Equitable plc
Inception date	26 Nov 2024
Benchmark	Composite for Aon Managed Retirement Pathway to Cash 2031-2033
Entry Fees	No
Exit Fees	No
Performance Fee	No
Additional Expenses	0.03%
Fund size	£1,741.45m
Fund type	Pension
ISIN	GB00BT54PQ09
SEDOL	BT54PQ0
Domicile	United Kingdom
Use of Income	Accumulation
Base Currency	GBP

Additional expenses within the Aon Managed Retirement Pathway to Annuity Funds vary as the fund approaches its maturity date and the mix of underlying investments changes. An estimate of the maximum additional expenses incurred in any one year is 0.03%. An annual management charge will also be incurred in addition to the additional expenses shown.

Relative Risk Profile



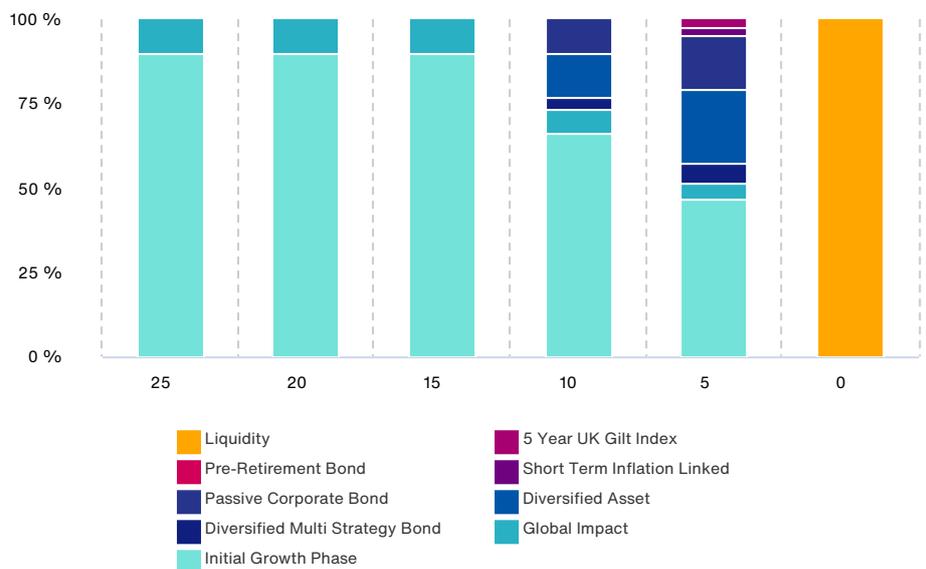
Each Aon Managed Retirement Pathway to Cash fund automatically changes its investment mix over time from higher-risk to lower-risk investments and therefore the risk rating of each fund will vary over time from 6 (High) at the beginning of the investment cycle to 1 (Very Low) at the maturity date of the fund.

These risk ratings are only applicable to funds available via TargetPlan. Other risk ratings apply across the rest of our fund range and they, or ratings from other providers, are not comparable. Be aware that even lower risk investments can fall in value.

Fund objective

The Funds are part of a series of dynamic investment strategies. This Fund is intended for use by investors planning to take their fund as one lump sum at retirement. The Aon Managed Retirement Pathway to Cash Funds will provide members of a company's pension scheme (investors) with a choice to invest in a single fund, from entry, through to retirement. Each Fund will automatically adjust its investment strategy as it progresses towards a target date, normally the mid-point of each of the Funds (which is assumed to be the retirement date of the members). The Funds will invest in a portfolio of assets which can include actively and passively managed funds.

This chart shows how an investor's investment mix will change gradually as they get nearer retirement. For some funds, the investment mix continues to change after retirement - where this applies, this is shown in columns after year zero.



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Fund performance

Under current regulations we are not permitted to show past performance information for funds that do not have four full calendar quarter returns.

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Fund Split as at 31 Mar 2025

AM INITIAL GROWTH O Prvt	53.0%
AM DIVERSIFIED ASSET O Prvt	20.1%
AM DIVERSIFIED MULTISTRAT BOND O Prvt	10.1%
AM SHORT TERM INFLATION O Prvt	8.1%
AM GLOBAL IMPACT O	5.9%
AM UP TO 5 YR UK GILT IDX AH Prvt	2.5%
GBP CASH(Committed)	0.3%
Total	100.0%

Source of fund breakdown and holdings: Fund mgmt group

This Fund is 7 years away from its target date and its investment mix at the end of the quarter is provided in the chart above.

Differences in performance reporting between fund and benchmark may arise due to the impact of timing, charges, cashflows, and the pricing basis of the underlying fund. Fund returns are calculated on a total return basis with dividends reinvested.

The value of your plan depends directly on a number of things, including the level of your pensions savings, charges, investment returns and the annuity rates available to buy your pension income when you decide to take your benefits. Levels and basis of, and reliefs from, taxation can also change. Any money that you invest in the plan is tied up until you take your retirement benefits. You cannot normally take the benefits until at least the age of 55.

The value of investments can fluctuate. Fluctuations may be particularly marked in the case of a higher volatility fund and the value of an investment may fall suddenly and substantially. Changes in exchange rates will affect the value of overseas investments. Emerging market investments are often associated with greater investment risk. Two main risks related to fixed income investing are interest rate risk and credit risk. Typically, when interest rates rise, there is a corresponding decline in the market value of bonds. Credit risk refers to the possibility that the issuer of the bond will not be able to repay the principal and make interest payments.

Aon Investments Limited (AIL) has been appointed as the investment manager of this fund. AIL is authorised and regulated by the Financial Conduct Authority. Aon Investments Limited, The Aon Centre, The Leadenhall Building, 122 Leadenhall Street, London EC3V 4AN. Registered in England No: 5913159

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