

Cofunds Pension Account (CPA) provided by Curtis Banks

Charges Sheet (for Advised investors)

If your personal circumstances mean you need any additional support, or if you'd like a large print, Braille or audio version of this document, please visit aegon.co.uk/additionalsupport or call 0345 604 4001 (call charges will vary).

You will pay the following charges in relation to your plan.

Charges will be taken from the cash facility of your CPA (or General Investment Account (GIA) if you've chosen to), unless stated otherwise.

1. Aegon Annual Charge

The annual charge is taken monthly in arrears. Aegon use the total value of all the investments you hold under the same Service Profile as your CPA, including any non-pension assets you may hold, for example an ISA, to calculate the annual charge percentage. This is used to calculate the charge due under your relevant product(s). How much you pay will vary depending on the total value of your relevant investments. Aegon will only take from your plan the proportion of the total annual charge which relates to the assets within your plan.

The table below shows the rate of the charge, which is tiered. Each month Aegon will calculate a charging rate based on the value of the relevant assets you held on the platform in the previous month. The charge percentage is based on the value within the band only, and not the total value held. This charge is not subject to VAT.

Investment band value	Annual charge rate (not subject to VAT)
£0 - £100,000	0.29%
>£100,000 - £250,000	0.26%
>£250,000 - £500,000	0.23%
>£500,000 - £1million	0.20%
> £1million	0.15%

Aegon will give you at least 30 days' written notice if the annual charge increases. You can find further details of how the annual charge is calculated and deducted in the Aegon Charges Guide.

2. Cofunds Pension Account product charges

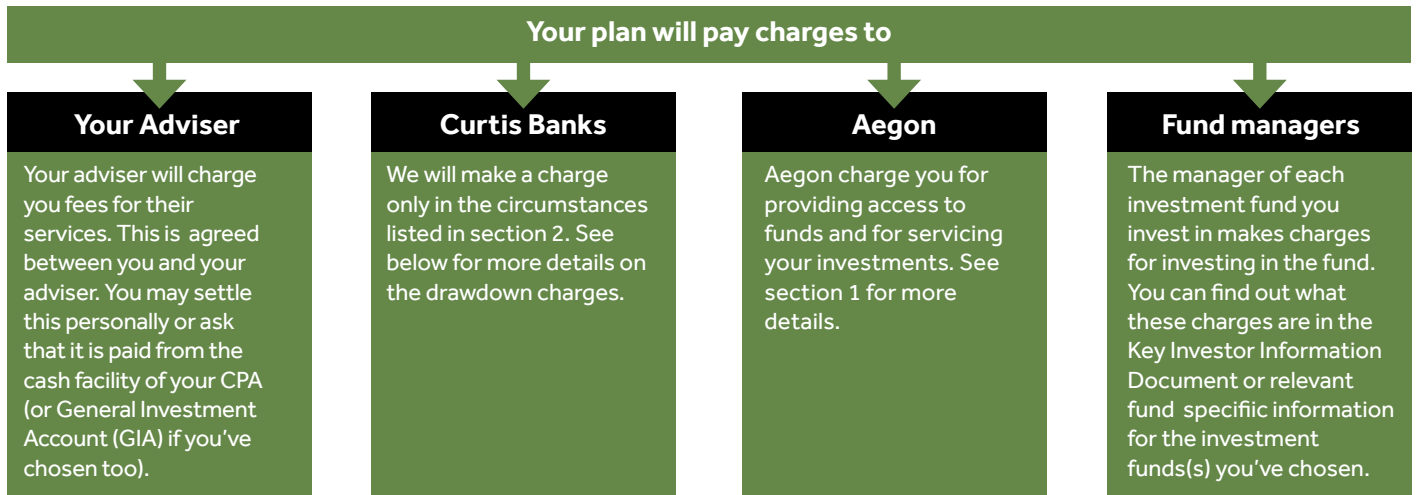
The following will be paid to us (Curtis Banks) when relevant. These charges are subject to VAT.

Description of charges	Amount (subject to VAT)
Drawdown charges	
Drawdown establishment charge	£100 each sub-plan
Drawdown annual charge (where income taken)	£120 each sub-plan (max £240) yearly in advance
Uncrystallised funds pension lump sum charge (UFPLS)	£220 each payment
Review of capped* drawdown income limits charge (carried out at least every three years before age 75 and yearly thereafter)	£100 each sub-plan
Switching from capped* drawdown to flexi-access drawdown charge	£100
Payment of the total remaining fund through flexi-access drawdown or uncrystallised funds pension lump sum. We'll take the charge directly.	£0
Other charges	
Payments you ask us to make by Faster Payments or CHAPS.**	Faster Payments: £2 inclusive of VAT CHAPS: £10 inclusive of VAT

* Please note capped drawdown is only available to customers who took it before 6 April 2015.

** Available for Pension Commencement Lump Sum (PCLS) payments only, also known as Tax Free Cash.

The diagram below sets out the different ways in which your CPA will pay charges, and to whom



Curtis Banks

We receive payments for services we provide, and these are paid by Aegon not you. We receive £102 a year for administering each CPA plan and an amount for providing pension and technical expertise and services, maintaining computer systems and other services related to the CPA. The amounts we receive may increase in line with the increase to the Average Weekly Earnings (AWE) or equivalent successor index, rounded to the nearest £1. If you'd like more information please contact Aegon at the usual address.

Drawdown establishment charge

This charge pays for the work required to value your plan, and to pay any tax-free lump sums to you. It will be taken:

- each time you move part (or all) of your plan into drawdown; and
- when you transfer in a pension that's already in drawdown. This is capped at two charges per transfer. We're required by law to set up a new sub-plan for each drawdown element that's transferred.

Drawdown annual charge

This charge covers:

- the administration of Pay As You Earn payroll;
- the deduction of income tax, if applicable;
- making the appropriate returns to HM Revenue & Customs; and
- any changes to the level and frequency of income payments.

Review of capped* drawdown limits charge

This charge covers the work required to value the plan and calculate the maximum amount of pension income in accordance with legislation.

Switching from capped* drawdown to flexi-access drawdown charge

If you choose to switch your drawdown sub-plans from capped* to flexi-access drawdown, we'll take a one-off charge.

Payment of the total remaining fund through flexi-access drawdown or uncrystallised funds pension lump sum

If you choose to take the remaining value of your pension as an income payment, we make a charge to cover the cost of valuing your plan, making the final payment and reporting to HMRC. This closes your plan. If you take the remaining value of your plan as a UFPLS, the UFPLS charge will also apply.

The Cofunds Pension Account is provided by Curtis Banks Pensions (Curtis Banks), a trading name of Suffolk Life Pensions Limited (Suffolk Life). Registered address: 153 Princes Street, Ipswich, Suffolk IP1 1QJ. Registered in England and Wales number 1180742. Suffolk Life is authorised and regulated by the Financial Conduct Authority (FCA) under FCA registration number 0116298.

All assets held in the Cofunds Pension Account are legally owned by Suffolk Life Trustees Limited and are held on the Aegon Platform provided by Cofunds Limited (Cofunds). Registered address: Level 26, The Leadenhall Building, 122 Leadenhall Street, London, EC3V 4AB. Registered in England and Wales No. 03965289. Authorised and regulated by the Financial Conduct Authority (FCA) under FCA Registration No. 194734.

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