

Nomination of beneficiaries form

If your personal circumstances mean you need any additional support, or if you'd like a large print, Braille or audio CD version of this document, please contact us on 03456 081 680 (call charges will vary) or visit aegon.co.uk/support

About this form

- This form lets you tell us who you'd like to benefit from your funds on your death in relation to all funds under the Aegon Self-invested Personal Pension Scheme (the 'Scheme') including:
 - all uncrystallised pension savings held now or in the future under a Retiready pension, and
 - all uncrystallised pensions savings and drawdown funds held now or in the future under an Aegon Retirement Choices Self-invested Personal Pension (ARC SIPP) or a One Retirement account.
- Any nominations you make in this form will replace any existing nominations you've previously given us in relation to your wrappers under the Scheme.
- Although we will generally take your nominations into account, these aren't binding and the final choice rests with us as scheme administrator.
- The information in this form is based on current legislation, which may change in the future.

How to complete this form

Before completing this form you should take specialist advice as to the tax and other consequences for you and your beneficiaries. This is a complex area and we can't provide you with any guarantee about inheritance tax, or other tax consequences, or advise you on what might be best for you.

Whenever you see this icon  you may need to send us additional material with this form.

Please complete this form by typing in the boxes, including each signature box(es) and emailing it to clientsupport@arc.aegon.co.uk (this must be sent from the email address you have registered with us).

Our email system and the way we deal with data is internally secure. However, we're unable to ensure the security of emails before they reach us. Please consider this when sending us sensitive information.

A typed signature is only acceptable if returning by email. Please print out the form and sign it if you'd prefer to return this form by post or if you're nominating a trust so have to send by post, return the form to:

Aegon Platform Client Services
Sunderland
SR43 4DL

How to send us additional information

If you need to send more information because you don't have enough space in section 2 and/or 3:

- If submitting by email, attach the additional document(s) to the email, along with your form.
- If returning by post, attach the additional sheet(s) to your form.

Make sure that each document and/or additional sheet(s) includes the following:

- Your name and investor/Retiready account number.
- The section number and title applicable to the additional information given.
- Your signature.
- The date.

1. Personal details

Title

Date of birth

Full forename(s)

Investor/Retiree account number

You can find this number on your confirmation of application or statement.

Surname

2. Your nominations

You can nominate any individual(s), a trust or a charity to benefit from your funds when you die.

Where you're making a nomination for an ARC SIPP or One Retirement account, please read 5.2a for more information about the effect of your nomination and the possible options available to the beneficiary. If you have a Retiree pension, a lump sum payment is the only option.

Complete section: **2.1** – to nominate individual beneficiaries
 2.2 – to nominate a trust or a charity

The total percentages allocated under **2.1** and **2.2** must always add up to 100%.


2.1 Nomination of individual beneficiaries

Beneficiary's name	Relationship to you	Address including postcode	Allocated percentage (%)

2. Your nominations – continued

2.2 Nomination of a trust or charity

You can nominate a trust or a charity to receive a lump sum death benefit.

For a trust, you should include a certified copy of the trust with this form and return by post. 

Name of trust or charity

Address

Date of trust (nomination of trust only)

Registered number (nomination of charity only)

Postcode

Allocated percentage

%

Contact name

Are any additional beneficiaries shown on a separate piece of paper or document?

No

Yes – please follow the instructions provided in the **How to send us additional information** section on page 1.

3. Additional information

If you'd like to provide further details to give us a better understanding of how you'd like your death benefits to be distributed, please tell us below. If you need more space, please use a separate piece of paper or document, and return to us, following the instructions in the **How to send us additional information** section on page 1.

The information you provide below, or on any additional sheet, won't be binding on us, but may be considered to help us decide how to apply any benefits.

Please tick this box if you've attached a separate sheet or document with additional information.

4. Declaration

Please make sure you read the information in section 5 before you sign and date the declaration below. We strongly recommend you speak to an adviser.

In this declaration 'I' means the member and 'you' means Scottish Equitable plc as the scheme administrator of the Aegon Self-invested Personal Pension Scheme ("the Scheme").

General

- 4.1 I'm aware that you have absolute discretion to choose who will benefit from any remaining funds held on my death and that any nomination(s) I've made under section 2 aren't binding on you. I'm aware that special rules apply if I have a Secure retirement income account.
- 4.2 I've read the notes at the beginning of this form and also the Important information in section 5.
- 4.3 I agree that any nominations made by me under this form revoke any and all previous nominations, in whatever form, made by me in relation to my wrappers under the Scheme.
- 4.4 I know that if I want to change any nomination, I can complete a new form at any time.
- 4.5 I'm aware that you can only take into account nominations received before I die. If I complete a Nomination of beneficiaries form but die before you receive it, you can't take it into account.
- 4.6 I'm aware that any death benefits will only be paid in accordance with the provisions of the Scheme and as permitted and provided for under my contract with Aegon.
- 4.7 I agree that I have appropriate authority from the other individuals I've named in section 2, and section 3 where appropriate, to give their details in this form.

ARC SIPP and One Retirement accounts only

- 4.8 I'm aware that by nominating an individual under section 2, I'm nominating them for the options of drawdown pension, annuity, or lump sum, or a combination of these.
- 4.9 If I have a Secure retirement income account that includes a joint life (as defined in my terms and conditions), I agree that any nominations I've made in this form don't apply to that Secure retirement income account if the individual named as the joint life survives me and qualifies as a dependant at the date of my death.

Retiree Pensions

- 4.10 I'm aware that any death benefits will only be paid as a lump sum in accordance with the provisions of the Scheme and as permitted and provided for under my Retiree pension contract with Aegon.

You should sign and date this form before sending it back to Aegon. If returning by email, you should type your full name in the signature box below and type the date in the date box or by using any other electronic signature method we have agreed, in writing with your adviser, to accept. Your typed name or agreed electronic signature method in the signature box will be your signature. If returning by post, we cannot accept a typed signature so you'll need to print off the form and sign and date it before sending. When you sign the form, either by typing your name in this box, using the agreed electronic signature method or signing your name in the box, you are making the declarations and confirming that you wish to proceed with the instructions in this form.

Date

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Signature (type name here or provide signature if posting)

X											X
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You can find details of the email address and postal address in 'How to complete this form' on page 1.

5. Important information

Death benefits will only be paid in accordance with the provisions of the Aegon Self-invested Personal Pension Scheme and as provided for under the terms of your contract with Aegon.

5.1 Your nominations

You can change your nominations at any time – to do this you'll need to complete a new form and send it to us. We must receive your completed form before you die.

The nominations you make in this form cancel any and all previous nominations you've made (and any later nominations you make will cancel the previous ones). If you've previously completed a Nomination of beneficiaries form, this will be cancelled by the nominations you make in this form. Special rules apply if you have any Secure retirement income accounts – see 4.9.

Any valid nominations you make using this form may remain in effect even if your personal circumstances change. That's why it's important that you review your nominations regularly – especially if there's a significant change in your personal circumstances, for example marriage, divorce, the death of a nominated beneficiary or the birth of a child.

5.2 Options for beneficiaries

5.2a ARC SIPP and One Retirement accounts

If we choose someone nominated by you as a beneficiary, depending on what your contract with us allows for, they have the option of a drawdown pension, annuity or lump sum, or a combination of these from the part of the pension funds we decide to allocate to them. If we choose a nominated charity or trust, we can only pay them a lump sum.

If we choose someone who wasn't nominated by you as a beneficiary then depending on circumstances at the time of death we may only be able to pay that beneficiary a lump sum from the proportion of the fund we allocate to them.

5.2b Retiready Pensions

We can only pay a lump sum from funds under a Retiready Pension wrapper.

6. Checklist

Before returning this form to us, please check:

- That the personal details you've provided are complete and correct.
- The total percentages allocated under 2.1 and 2.2 add up to 100%.
- You've included any additional documents (if required).
- If you're emailing this form, that you send it from the email address registered with us and as a PDF file (we can't accept other file formats).

We can't process this form until you've met the relevant requirements.

